Enterprise Newsletter January 2022

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Climate Toolkit 4 Business

The Departments of Enterprise, Trade and Employment, and Environment, Climate and Communications have launched a <u>Climate Toolkit 4</u> <u>Business</u> website. The Toolkit provides businesses with a simple estimate of their carbon footprint before recommending a tailored climate action plan for their operations.

It also shows businesses what resources and advice are available from Government and State Agencies to help them to implement their action plans.

Watch: Climate Toolkit 4 Business explained - YouTube

2022 National Minimum Wage increase

On 1 January 2022 the National Minimum Wage rate increased to €10.50 per hour.

Category of employee and hourly rate:

- Aged 20 and Above: €10.50
- Aged 19: €9.45
- Aged 18: €8.40
- Under 18: €7.35

In order to ensure that the increase in the minimum wage does not result in employers attracting a higher level of PRSI solely due to the increase, the employer PRSI threshold increased from €398 to €410 on 1 January 2022.

For further information, including details of exemptions, visit <u>2022 National</u> Minimum Wage.

Public Consultation on the transposition of Directive (EU) 2021/2101 as regards disclosure of income tax information by certain undertakings and branches

The Department of Enterprise, Trade and Employment is currently seeking views from stakeholders and interested parties on the transposition of Directive (EU) 2021/2101 of the European Parliament and of the Council of 24 November 2021 amending Directive 2013/34/EU (the Accounting Directive).

This Directive, which must be transposed by 22 June 2023 aims to enhance corporate transparency and public scrutiny of corporate taxes paid by Multinational Enterprises (MNEs) carrying out activities in the EU.

Please send submissions using the Response Template to: companylawconsultation@enterprise.gov.ie

The deadline for receipt of submissions is Friday, 18 February 2022.

For more information, visit <u>Public Consultation on the transposition of Directive</u> (EU) 2021/2101.

Spotlight on Skills

Wednesday, 19 January 2022

In partnership with the Department of Further and Higher Education, Research, Innovation and Science, and the IMI, Enterprise Ireland has developed the Spotlight on Skills programme. This programme helps businesses create a company skills plan to identify and address their critical skills needs, build capability and achieve strategic growth.

Who should participate?

The programme is targeted at senior managers with the knowledge of the entire business function and future growth strategy over the next 1-5 years. The programme is aimed at two senior managers per company.

Prepared by the Department of Enterprise, Trade and Employment

Key Programme Outputs

At the end of the programme, participants will be able to:

- assess the critical skills needs of their organisation
- use a workforce planning toolkit on an ongoing basis
- develop a company-wide skills plan for future sustainable growth
- engage in skills planning discussions with their regional skills manager
- inform and influence policy on enterprise skills needs

Cost

Spotlight on Skills is fully funded by Enterprise Ireland.

For more information, visit **Spotlight on Skills**.

Knowledge Transfer in Ireland – Sports technology making innovative strides through Irish R&D

Webinar - Tuesday, 8 February @ 11am

The Knowledge Transfer Ireland (KTI) Unlocking Knowledge Transfer webinar series continues each month throughout 2022.

February's event is set to consider the unprecedented growth opportunities being unlocked by digital technology within the sports industry.

KTI will look at how Ireland has become a world-leading destination for Sports Innovation and Technology by exploring the Irish Sports Tech ecosystem and will hear from Irish companies that have engaged with the Irish research sector to develop innovative products, combining innovation in sports technology and healthcare.

To learn more about the webinar and register your attendance, visit <u>KTI</u> webinars.