

The Criminal Assets Bureau observations on the proposed changes to the Companies Act 2014 and related legislation:

The Criminal Assets Bureau (CAB) is of the view that the proposed change which will bring additional transparency in respect of the ownership and control of corporate entities and, as such, is broadly supportive of it.

CAB has concerns that the term “usual residential address” may lack sufficient precision required to ensure that the information provided is accurate and thus the purpose of the change will be achieved. In the circumstances, it is suggested that

1. this term be simply changed to 'residential address'
2. verifiable proof of address documentation be provided by all company officers to ensure that the information provided is accurate.
3. An obligation be imposed on all company officers to update this information should it change to ensure that the information remains up to date.

4th December 2025