



Rialtas na hÉireann
Government of Ireland

Annual Business Survey of Economic Impact - 2020

February 2022



Annual Business Survey of Economic Impact

2020 RESULTS



SALES

€354 billion

95% of Irish GDP



VALUE ADDED

€137 billion

39% of Value Added



EXPORTS

€319 billion

79% of total exports of goods and services from Ireland



IN-HOUSE RESEARCH & DEVELOPMENT

€3.7 billion

almost 100% of in-house business R&D in Ireland

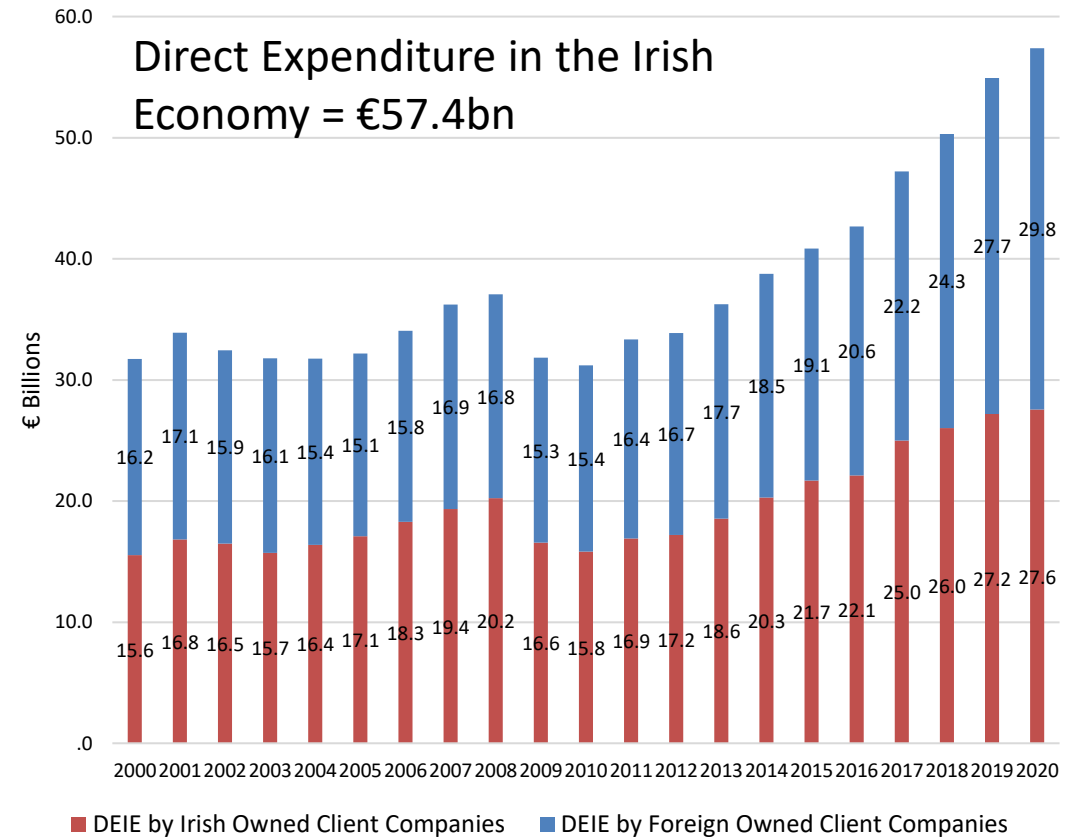
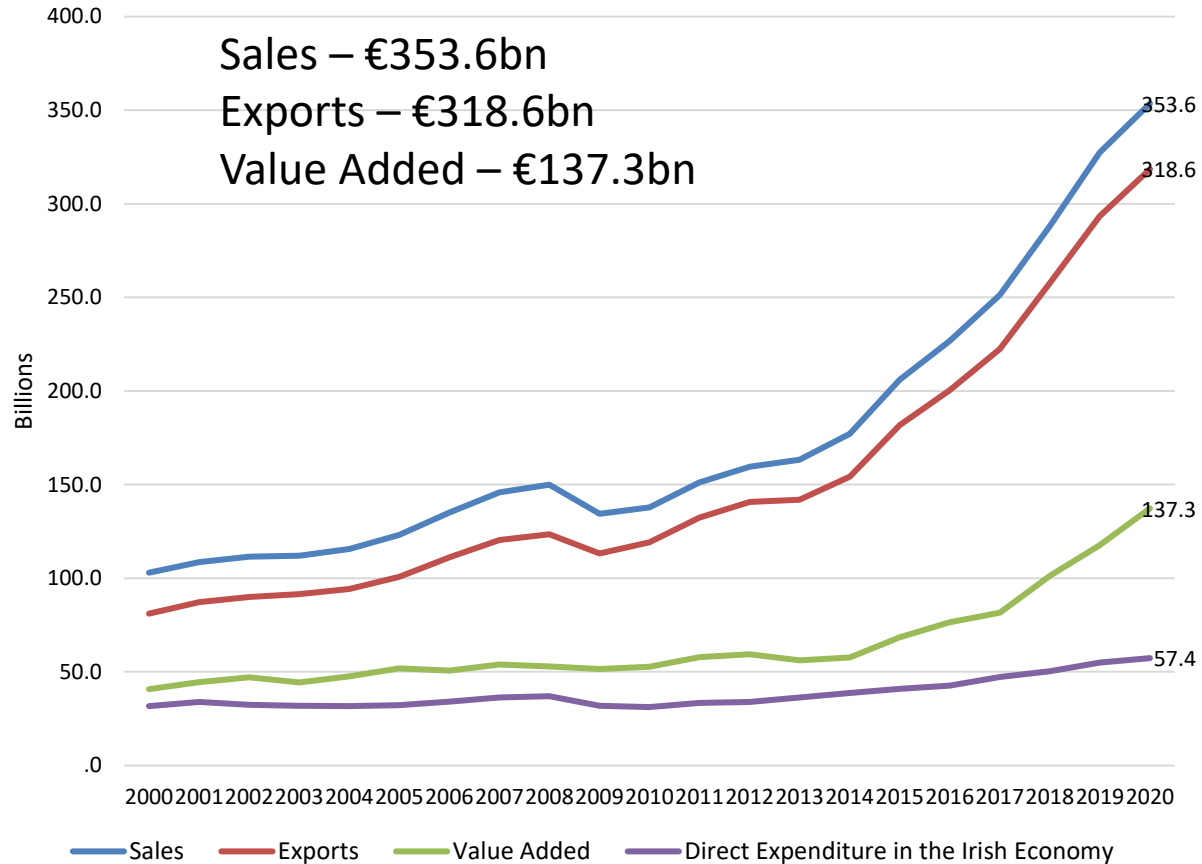


€57 billion

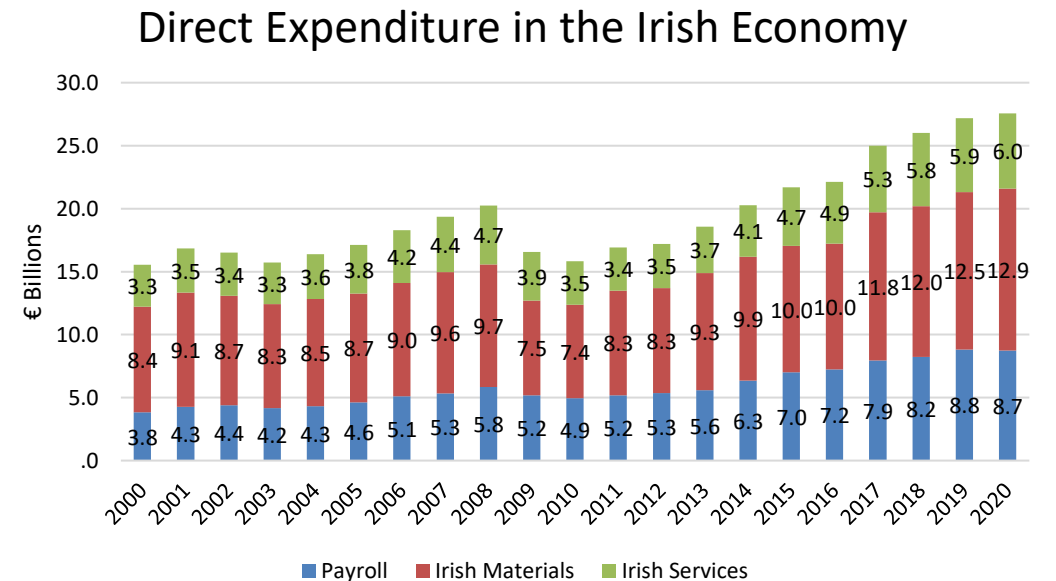
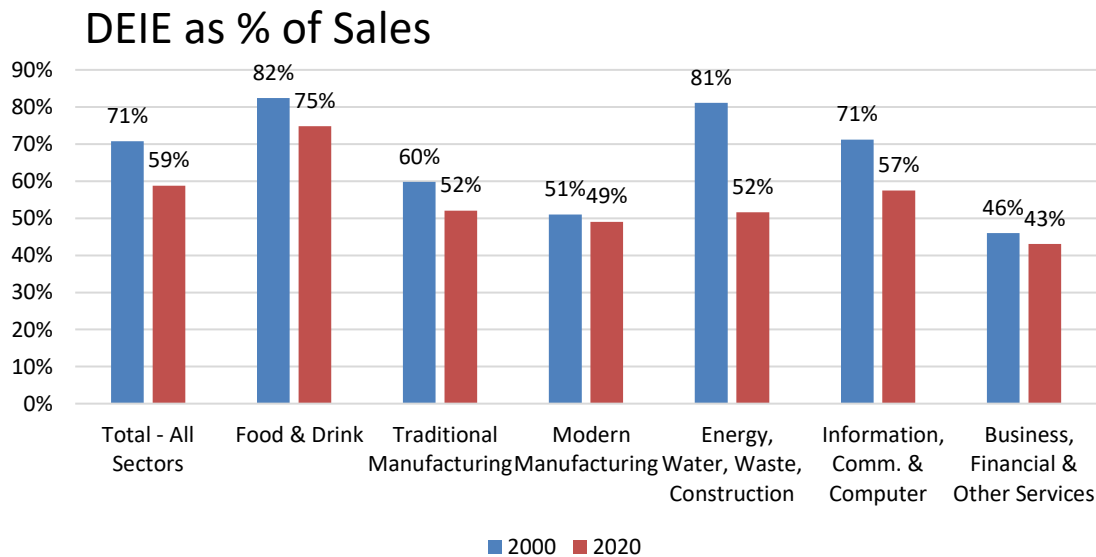
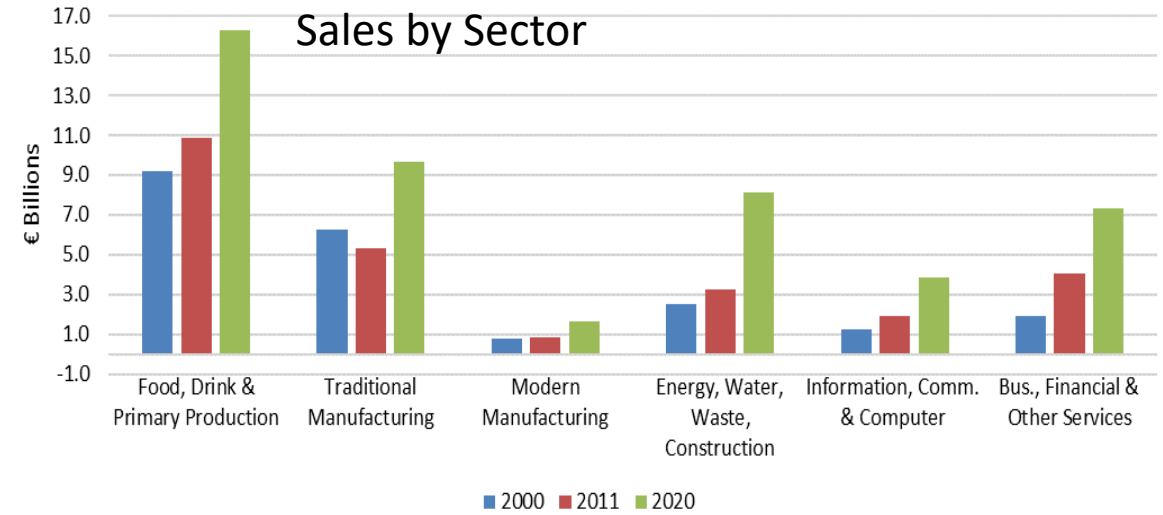
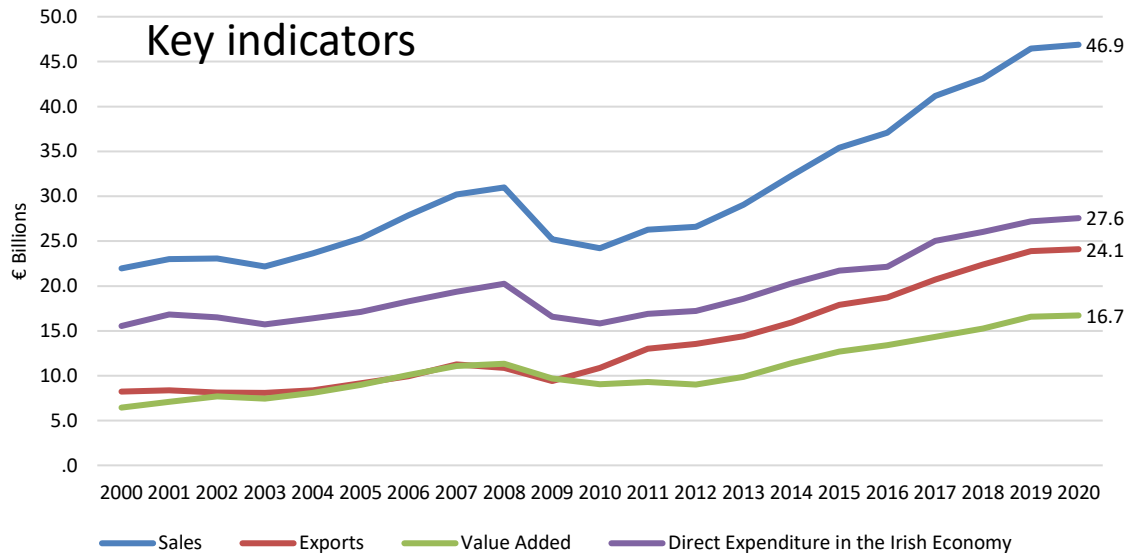
Direct expenditure in Irish economy



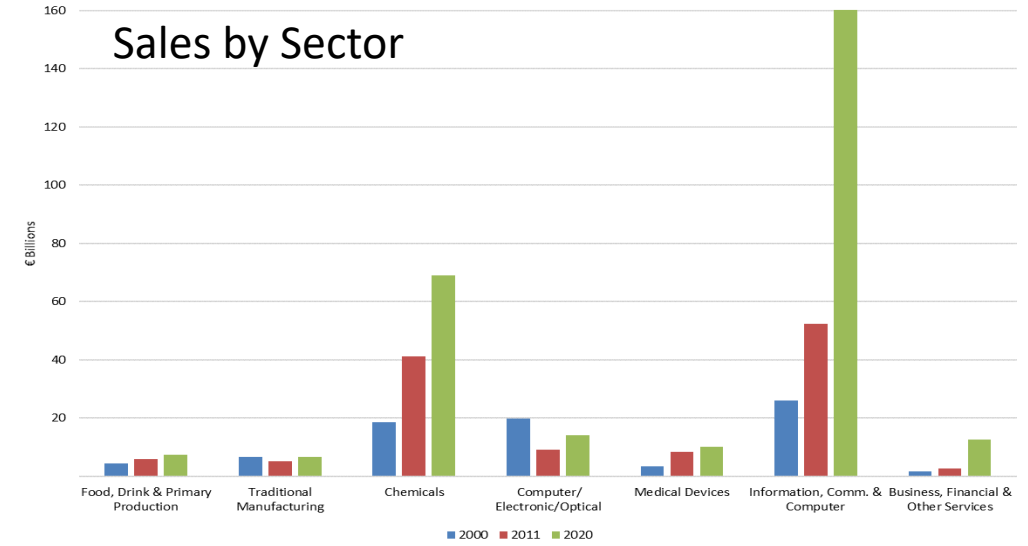
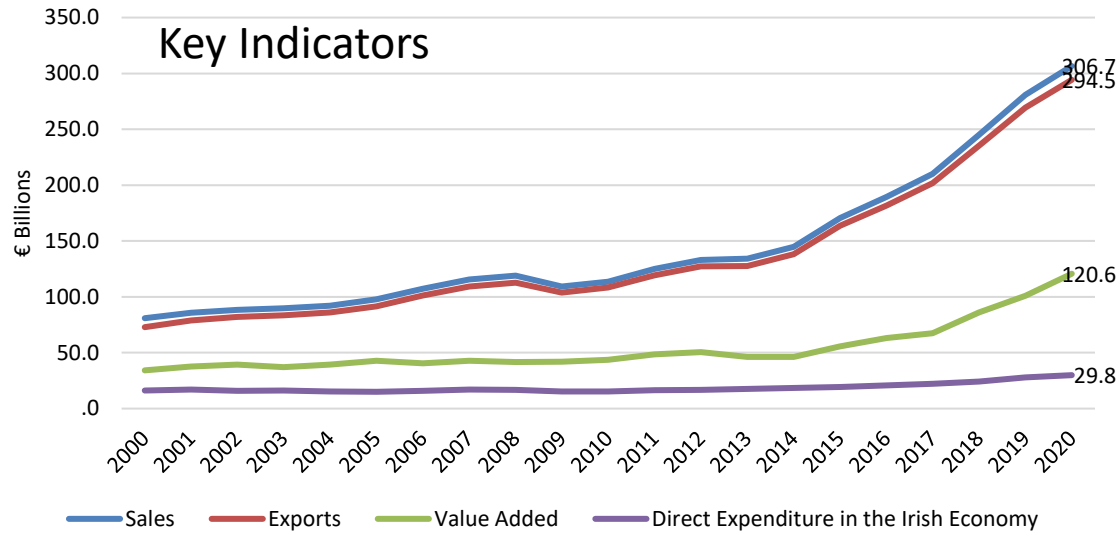
All Client Companies 2020 Performance and Impact



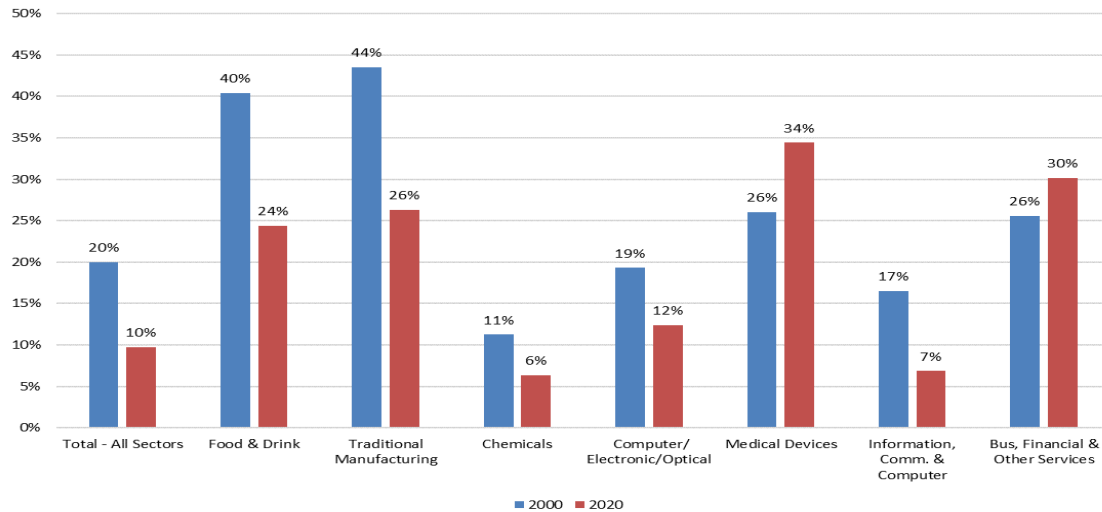
Irish-owned Client Companies 2000-2020 Performance and Impact



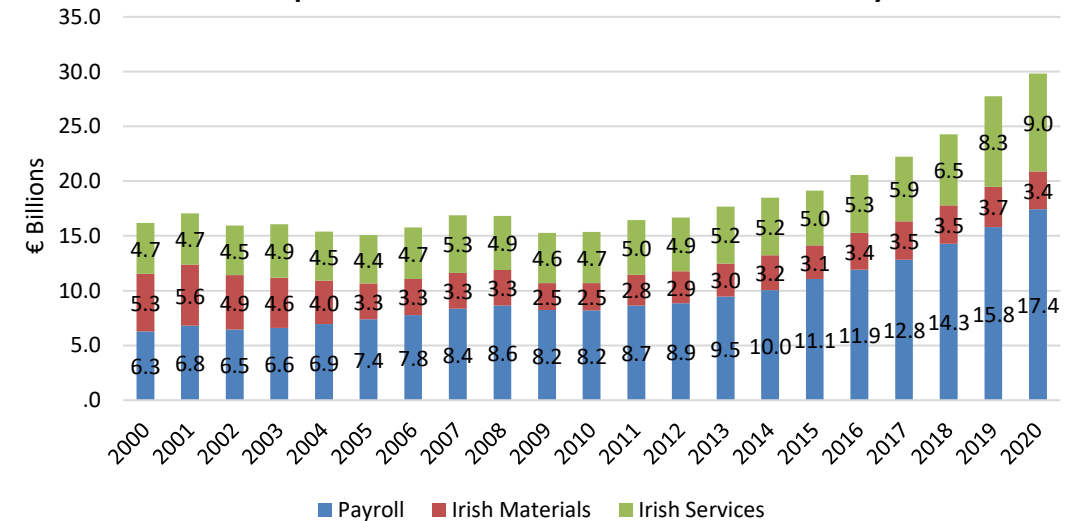
Foreign-owned Client Companies 2000-2020 Performance and Impact



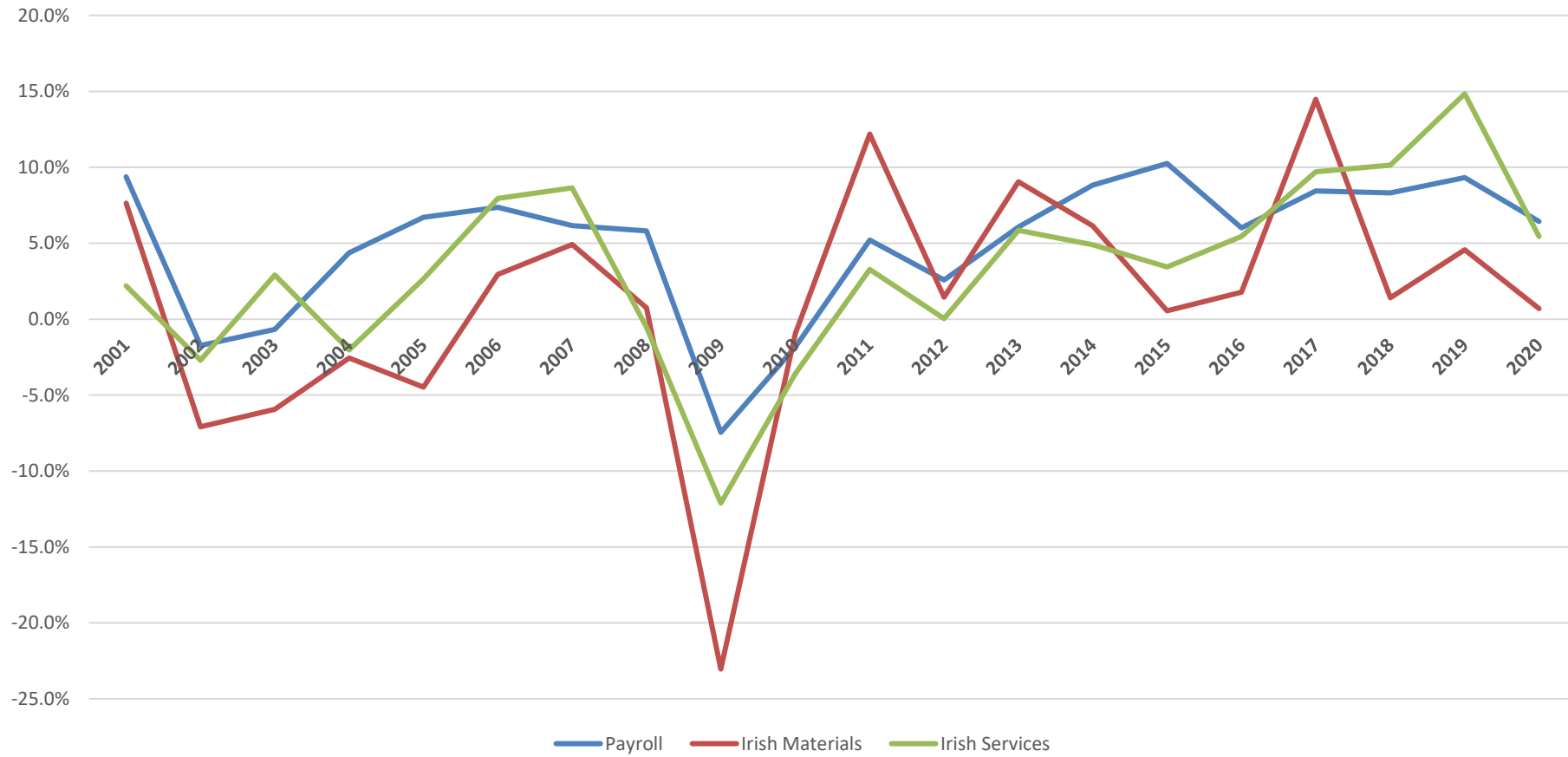
DEIE as % of Sales



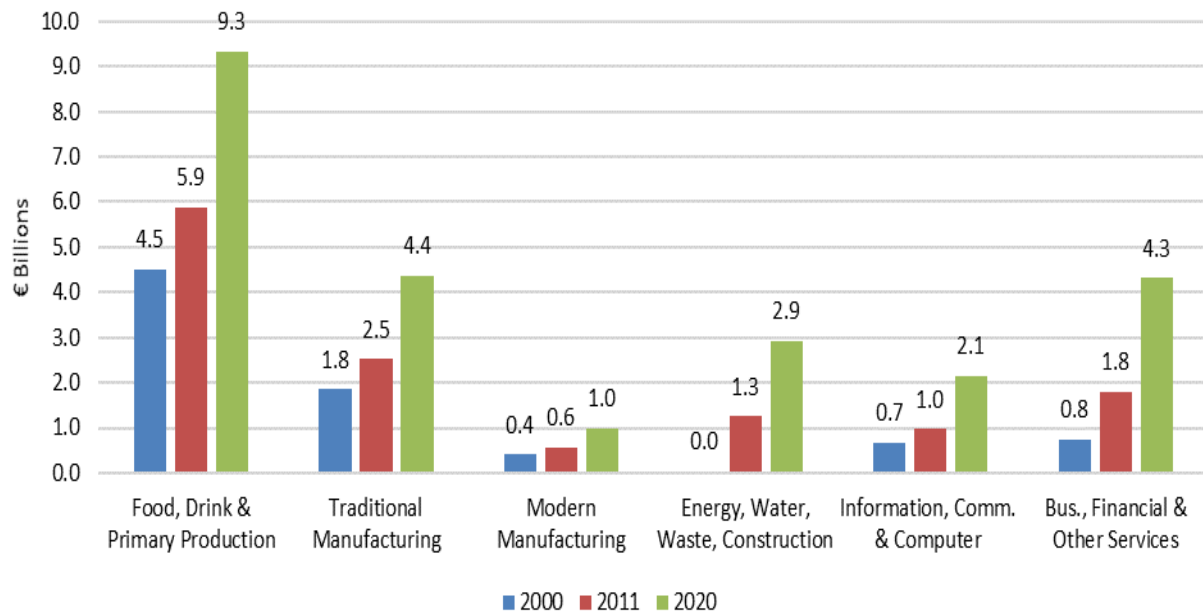
Direct Expenditure in the Irish Economy



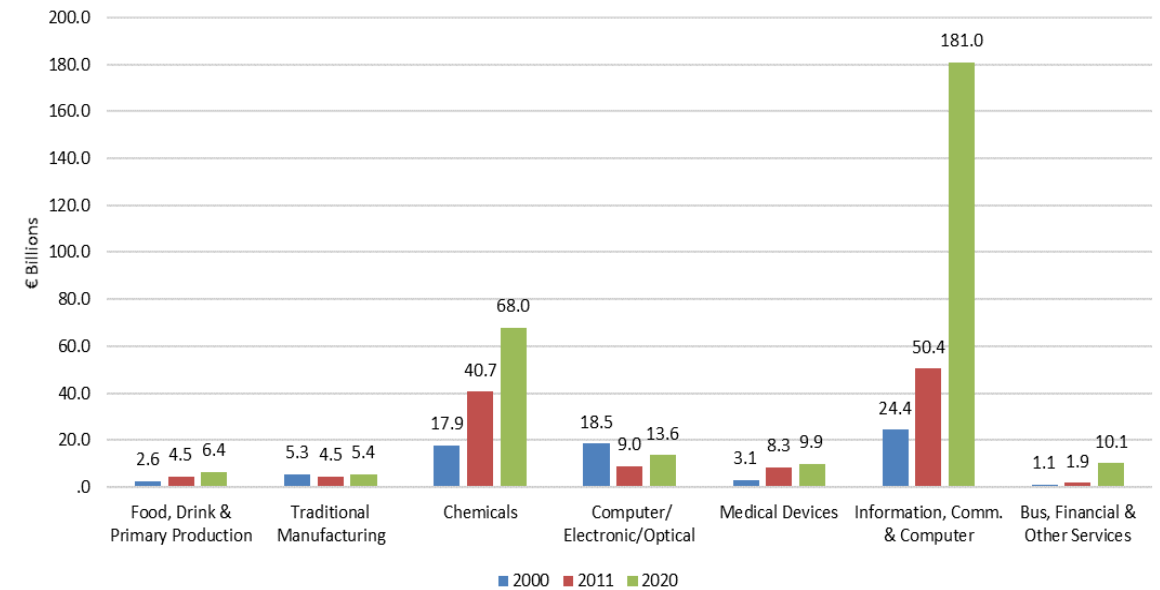
All firms, year-on-year % change, Payroll, Irish Materials and Irish Services, 2000-2020



Exports by Sector Irish Owned Companies



Exports by Sector Foreign Owned Companies



Other key points

- ICT Services now accounts for 60.9% of foreign-owned sales and Chemicals accounts for 22.5%. Therefore, together these sectors account for 83.4% of sales.
- Services have increased from 34% to 65% of sales since 2000 for foreign-owned firms, and from 14% to 24% for Irish-owned firms.
- Export intensity of Irish-owned firms increased from 38% in 2000 to 50% in 2012 and to 53% in 2020.
- Irish materials and services purchased as a share of all materials and services purchased continues to decline (33% for materials, 9% for services in 2020);
- Payroll per person employed increased 0.8% to €67K (€51k for Irish firms, €80K for foreign firms);
- Expenditure on training is down 11% to reach €174m in 2020 and expenditure per employee is down by 16% to reach €447 in 2020.

Exports

