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Strategic Banking
Corporation of Ireland

Quarterly Report of the Brexit Loan Scheme as at 31st March 2021

Strategic Banking Corporation of Ireland

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1. Brexit Loan Scheme

The SBCI Brexit Loan Scheme is offered in partnership with the Department of Enterprise, Trade and Employment and the Department of Agriculture, Food and the Marine, and is supported by the InnovFin SME Guarantee Facility with the financial backing of the European Union under the Horizon 2020 Financial Instruments.

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

2. Analysis of Brexit Loan Scheme

As at 31st March 2021, 289 loans have progressed to sanction at Bank level to a value of €57.9m. 281 of these loans were drawn to a value of €55.9m. This is an increase of 7 additional loans sanctioned to a value of €0.4m since last quarter, with an additional 4 loans drawn to a value of €0.7m.

Eligibility code applications approved and ineligible / loans approved and drawn

Summary	Eligibility codes**		Loans Approved*		Loans Drawn	
	Approved	Ineligible	No.	Value	No.	Value
Applications						
Of which:	1,068	8	289	€57,987,250	281	€55,862,250
% Microenterprises	45%	64%	47%	25%	48%	25%
% Small	43%	16%	44%	52%	44%	52%
% Medium	12%	16%	9%	23%	9%	23%
% Mid-caps	0%	4%	0%	0%	0%	0%

*Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report is pulled a number of weeks/months afterwards when Loan Approval may have changed or lapsed

* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

Loans drawn broken down by size

	Loan size drawn 25k-49k		Loan size drawn 50k -199k		Loan size 200k – 499k		Loan size drawn =>500k	
	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans	No. of loans drawn	Total Val. of loans
Microenterprises	32	€940,500	83	€6,871,500	17	€5,186,750	2	€1,000,000
Small	5	€165,000	52	€5,454,500	53	€15,689,000	13	€7,850,000
Medium	0	€0	2	€155,000	5	€1,750,000	17	€10,800,000
Mid-caps	0	€0	0	€0	0	€0	0	€0
Total	37	€1,105,500	137	€12,481,000	75	€22,625,750	32	€19,650,000

2.1 Activity by Region

Region	Eligibility Codes Approved		Applications Deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%*	Value	%*
Border	166	16%	2	25%	38	14%	€ 6,575,000	12%
Midland	42	4%	0	0%	10	4%	€ 2,180,500	4%
West	78	7%	1	13%	20	7%	€ 4,745,500	8%
Dublin	400	37%	0	0%	104	37%	€ 19,905,750	36%
Mid-East	131	12%	2	25%	47	17%	€ 8,577,500	15%
Mid-West	68	6%	0	0%	15	5%	€ 2,199,000	4%
South-East	64	6%	1	13%	20	7%	€ 4,465,000	8%
South-West	119	11%	2	25%	27	10%	€ 7,214,000	13%
Total	1,068	100%	8	100%	281	100%	€ 55,862,250	100%

* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.2 Activity by County

County	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%*	Value	%*
Carlow	19	2%	0	0%	8	3%	€ 2,740,000	5%
Cavan	23	2%	0	0%	5	2%	€ 650,000	1%
Clare	19	2%	0	0%	4	1%	€ 494,000	1%
Cork	96	9%	2	25%	26	9%	€ 6,714,000	12%
Donegal	57	5%	0	0%	22	8%	€ 2,995,000	5%
Dublin	400	37%	0	0%	104	37%	€ 19,905,750	36%
Galway	50	5%	0	0%	13	5%	€ 3,860,500	7%
Kerry	23	2%	0	0%	1	0%	€ 500,000	1%
Kildare	35	3%	0	0%	13	5%	€ 1,970,000	4%
Kilkenny	11	1%	0	0%	5	2%	€ 480,000	1%
Laois	11	1%	0	0%	5	2%	€ 1,717,500	3%
Leitrim	5	0%	0	0%	1	0%	€ 500,000	1%
Limerick	25	2%	0	0%	6	2%	€ 805,000	1%
Longford	3	0%	0	0%	0	0%	€0	0%
Louth	40	4%	0	0%	9	3%	€ 2,180,000	4%
Mayo	14	1%	0	0%	3	1%	€ 295,000	1%
Meath	45	4%	1	13%	10	4%	€ 2,342,500	4%
Monaghan	27	3%	2	25%	6	2%	€ 1,560,000	3%
Offaly	11	1%	0	0%	3	1%	€ 233,000	0%
Roscommon	14	1%	1	13%	4	1%	€ 590,000	1%
Sligo	14	1%	0	0%	4	1%	€ 870,000	2%
Tipperary	24	2%	0	0%	5	2%	€ 900,000	2%
Waterford	12	1%	0	0%	2	1%	€ 250,000	0%
Westmeath	17	2%	0	0%	2	1%	€ 230,000	0%
Wexford	22	2%	1	13%	5	2%	€ 995,000	2%
Wicklow	51	5%	1	13%	15	5%	€ 2,085,000	4%
Total	1,068	100%	8	100%	281	100%	€ 55,862,250	100%

* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%*	Value	%*
Agriculture, Forestry & Fishing	14	1%	6	75%	5	2%	€ 575,000	1%
Mining & Quarrying	2	0%	0	0%	1	0%	€ 50,000	0%
Manufacturing	345	32%	1	13%	84	30%	€ 22,973,500	41%
Electricity, Gas, Steam & Air Conditioning Supply	18	2%	0	0%	2	1%	€ 110,000	0%
Water Supply, Sewerage & Waste Management	7	1%	0	0%	2	1%	€ 55,000	0%
Construction	48	4%	1	13%	14	5%	€ 3,465,000	6%
Wholesale & Retail Trade	231	22%	0	0%	69	25%	€ 10,110,800	18%
Transportation & Storage	23	2%	0	0%	5	2%	€ 1,442,950	3%
Accommodation & Food Service Activities	21	2%	0	0%	3	1%	€ 155,000	0%
Information & Communication	223	21%	0	0%	66	23%	€ 13,275,500	24%
Financial & Insurance Activities	18	2%	0	0%	2	1%	€ 90,000	0%
Real Estate Activities	1	0%	0	0%	1	0%	€ 60,000	0%
Professional, Scientific & Technical Activities	59	6%	0	0%	16	6%	€ 1,944,000	3%
Administrative & Support Service Activities	19	2%	0	0%	6	2%	€ 480,500	1%
Public Admin	1	0%	0	0%	0	0%	€0	0%
Education	18	2%	0	0%	3	1%	€ 960,000	2%

Human Health & Social Work	12	1%	0	0%	2	1%	€ 115,000	0%
Arts, Entertainment & Recreation	6	1%	0	0%	0	0%	€0	0%
Other Services Activities	2	0%	0	0%	0	0%	€0	0%
Total	1,068	100%	8	100%	281	100%	€ 55,862,250	100%

Further Breakdown

Food Businesses (Taken from all the above sectors)	171	16%	7	88%	46	16%	€ 10,831,800	19%
Remaining SMEs	897	84%	1	13%	235	84%	€ 45,030,450	81%

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2.4 Innovation Criteria

	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn			
	No.	%*	No.	%*	No.	%	Value	%
80% of loan spend on R&I	228	21%	1	13%	55	20%	€ 8,606,500	15%
New Product / Market	205	19%	1	13%	50	18%	€ 9,462,000	17%
Registered one technology right in the last 24 months	6	1%	0	0%	0	0%	€0	0%
SME R&I costs 10% of total operating costs in 1 of the last 3 years	160	15%	0	0%	46	16%	€ 8,589,800	15%
MidCap R&I costs represent either A. min. 15% of total operating costs in 1 of the last 3 years or B. min. 10% p.a. of total operating costs in the last 3 years	0	0%	0	0%	0	0%	€0	0%
R&D or Innovation prize awarded by an EU Institution in the last 24 months	6	1%	0	0%	2	1%	€ 450,000	1%
Received a grant, loan or guarantee from a European R&I scheme in the last 3 years	41	4%	0	0%	8	3%	€ 3,045,000	5%

Received investment in the last 24 months from a venture capital investor, business angel	56	5%	0	0%	12	4%	€ 1,839,500	3%
Developing / Implementing new or improved products, process or services	279	26%	6	75%	79	28%	€ 16,375,450	29%
Fast Growing – operating < 12 years with average employee or turnover growth >20% p.a. over a 3 year period	42	4%	0	0%	15	5%	€ 4,139,000	7%
Operating < 7 years and R&I costs are 5% of total operating costs in 1 of the last 3 years	45	4%	0	0%	14	5%	€ 3,355,000	6%
Total	1068	100%	8	100%	281	100%	€ 55,862,250	100%

* Figures are expressed as a % of the relevant status (i.e. Approved or Ineligible). Rounding differences may exist.

2.5 Other Data

Other Data	Eligibility Codes Approved		Applications deemed Ineligible		Loans Drawn	
	No.	%*	No.	%*	No.	%*
Enterprise Ireland Client	541	51%	2	25%	140	50%
Bord Bia Client	104	10%	5	63%	24	9%
Family Business	465	44%	6	75%	121	43%
LEO Client	318	30%	3	38%	88	31%

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