

# Performance Report on Covid-19 Credit Guarantee Scheme to the Department of Enterprise, Trade and Employment



Month Ending – 30/04/2022

## Covid Credit Guarantee Scheme

The Covid Credit Guarantee Scheme ("CCGS") provides a State guarantee through the Department of Enterprise, Trade and Employment (the "Department") to accredited Lenders of 80 per cent on eligible products to eligible businesses impacted by Covid-19 (Micro, Small and Medium-sized Enterprises and Mid-Caps).

Note - This report is based on all data received from participating Finance Providers from scheme launch to 30th April 2022.

### Classification of SMEs/Mid-Caps

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

All decision-making at the level of the individual Scheme Facility is fully devolved to the participating Lenders.

The Department has appointed the Strategic Banking Corporation of Ireland ("SBCI") as Operator.

The data contained within this report relates to all loans drawn from 15/09/2020 to 30/04/2022. Each monthly report gives a cumulative outline of the Scheme based upon all loans drawn over and above the previous months data. All percentage figures contained herein have been rounded where appropriate.

The Strategic Banking Corporation of Ireland acting as Operator of the Covid Credit Guarantee Scheme

# Contents

April 2022



## Contents

1. Overall Portfolio - Type & Dates
- 2.1 / 2.2 Activity by County & Region
- 2.3 Activity by Industry Sector
- 2.4 / 2.5 Legal Form & Eligibility
- 2.6 / 2.7 Year of Establishment & Term
- 2.8 / 2.9 Purpose Debt & Product Type
- 2.10 Interest Rate
- 2.11 Premiums & Claims
- Marketing Engagements

# 1. Overall Portfolio - Type / Dates



Year of Recorded Date	Number	Value
To End 2021	8016	€ 545,930,308
2022 - January	316	€ 26,036,862
2022 - February	330	€ 21,331,223
2022 - March	362	€ 25,754,007
2022 - April	250	€ 17,253,257
<b>Total</b>	<b>9274</b>	<b>€ 636,305,657</b>

Enterprise Type	Number	Value	Jobs Maintained
Micro	7,186	€ 350,232,699	22,687
Small	1,908	€ 230,185,013	35,431
Medium	176	€ 53,767,945	15,462
Midcap	4	€ 2,120,000	1,543
<b>Total</b>	<b>9,274</b>	<b>€ 636,305,657</b>	<b>75,123</b>

## 2.1 / 2.2 Activity by County & Region

### Analysis by County

County	Number	Value	% Value	Ave. Value
Carlow	129	€ 8,718,536	1.37%	€ 67,586
Cavan	126	€ 8,033,679	1.26%	€ 63,759
Clare	304	€ 16,394,888	2.58%	€ 53,931
Cork	1157	€ 79,408,792	12.48%	€ 68,633
Donegal	472	€ 26,157,547	4.11%	€ 55,419
Dublin	1984	€ 175,959,671	27.65%	€ 88,689
Galway	743	€ 45,496,604	7.15%	€ 61,234
Kerry	298	€ 16,576,698	2.61%	€ 55,627
Kildare	345	€ 24,441,949	3.84%	€ 70,846
Kilkenny	206	€ 13,586,311	2.14%	€ 65,953
Laois	150	€ 7,621,908	1.20%	€ 50,813
Leitrim	77	€ 4,868,758	0.77%	€ 63,231
Limerick	403	€ 26,814,692	4.21%	€ 66,538
Longford	50	€ 2,250,551	0.35%	€ 45,011
Louth	185	€ 13,367,636	2.10%	€ 72,257
Mayo	457	€ 26,393,441	4.15%	€ 57,754
Meath	429	€ 29,236,389	4.59%	€ 68,150
Monaghan	98	€ 6,414,910	1.01%	€ 65,458
Offaly	122	€ 6,734,613	1.06%	€ 55,202
Roscommon	119	€ 6,550,829	1.03%	€ 55,049
Sligo	155	€ 9,042,824	1.42%	€ 58,341
Tipperary	435	€ 24,465,510	3.84%	€ 56,243
Waterford	196	€ 14,094,072	2.21%	€ 71,909
Westmeath	76	€ 5,812,130	0.91%	€ 76,475
Wexford	223	€ 18,168,877	2.86%	€ 81,475
Wicklow	335	€ 19,693,842	3.10%	€ 58,788
<b>Total</b>	<b>9274</b>	<b>€ 636,305,657</b>	<b>100.00%</b>	<b>€ 68,612</b>

### Analysis by Region

Region	Number	Value	Ave. Value
<b>East</b>	<b>3093</b>	<b>€ 249,331,851</b>	<b>€ 80,612</b>
Dublin	1984	€ 175,959,671	€ 88,689
Kildare	345	€ 24,441,949	€ 70,846
Meath	429	€ 29,236,389	€ 68,150
Wicklow	335	€ 19,693,842	€ 58,788
<b>Midlands</b>	<b>517</b>	<b>€ 28,970,031</b>	<b>€ 56,035</b>
Laois	150	€ 7,621,908	€ 50,813
Longford	50	€ 2,250,551	€ 45,011
Offaly	122	€ 6,734,613	€ 55,202
Roscommon	119	€ 6,550,829	€ 55,049
Westmeath	76	€ 5,812,130	€ 76,475
<b>Mid-West</b>	<b>707</b>	<b>€ 43,209,580</b>	<b>€ 61,117</b>
Clare	304	€ 16,394,888	€ 53,931
Limerick	403	€ 26,814,692	€ 66,538
<b>North East</b>	<b>409</b>	<b>€ 27,816,225</b>	<b>€ 68,010</b>
Cavan	126	€ 8,033,679	€ 63,759
Louth	185	€ 13,367,636	€ 72,257
Monaghan	98	€ 6,414,910	€ 65,458
<b>North West</b>	<b>704</b>	<b>€ 40,069,129</b>	<b>€ 56,916</b>
Donegal	472	€ 26,157,547	€ 55,419
Leitrim	77	€ 4,868,758	€ 63,231
Sligo	155	€ 9,042,824	€ 58,341
<b>South East</b>	<b>1189</b>	<b>€ 79,033,306</b>	<b>€ 66,470</b>
Carlow	129	€ 8,718,536	€ 67,586
Kilkenny	206	€ 13,586,311	€ 65,953
Tipperary	435	€ 24,465,510	€ 56,243
Waterford	196	€ 14,094,072	€ 71,909
Wexford	223	€ 18,168,877	€ 81,475
<b>South West</b>	<b>1455</b>	<b>€ 95,985,490</b>	<b>€ 65,969</b>
Cork	1157	€ 79,408,792	€ 68,633
Kerry	298	€ 16,576,698	€ 55,627
<b>West</b>	<b>1200</b>	<b>€ 71,890,045</b>	<b>€ 59,908</b>
Galway	743	€ 45,496,604	€ 61,234
Mayo	457	€ 26,393,441	€ 57,754
<b>Total</b>	<b>9274</b>	<b>€ 636,305,657</b>	<b>€ 68,612</b>

## 2.3 Activity by Industry Sector



Industry Sector	Number	% Number	Value	% Value
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	1155	12.45%	€ 85,792,045	13.48%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	2	0.02%	€ 52,500	0.01%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	370	3.99%	€ 32,718,639	5.14%
AGRICULTURE, FORESTRY AND FISHING	1609	17.35%	€ 76,681,798	12.05%
ARTS, ENTERTAINMENT AND RECREATION	288	3.11%	€ 20,106,412	3.16%
CONSTRUCTION	1204	12.98%	€ 84,091,949	13.22%
EDUCATION	118	1.27%	€ 7,665,323	1.20%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	33	0.36%	€ 2,875,247	0.45%
FINANCIAL AND INSURANCE ACTIVITIES	63	0.68%	€ 4,631,262	0.73%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	216	2.33%	€ 14,304,938	2.25%
INFORMATION AND COMMUNICATION	269	2.90%	€ 22,820,116	3.59%
MANUFACTURING	739	7.97%	€ 62,324,375	9.79%
MINING AND QUARRYING	33	0.36%	€ 4,612,714	0.72%
OTHER SERVICE ACTIVITIES	618	6.66%	€ 29,878,931	4.70%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	465	5.01%	€ 35,552,857	5.59%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6	0.06%	€ 390,465	0.06%
REAL ESTATE ACTIVITIES	33	0.36%	€ 4,548,908	0.71%
TRANSPORTATION AND STORAGE	459	4.95%	€ 26,234,399	4.12%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	24	0.26%	€ 3,337,006	0.52%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1570	16.93%	€ 117,685,773	18.50%
<b>Total</b>	<b>9274</b>	<b>100.00%</b>	<b>€ 636,305,657</b>	<b>100.00%</b>

## 2.4 / 2.5 Legal Form & Eligibility



Legal Form	Number	% Number	Value	% Value
Private Limited Company (LTD)	5945	64.10%	€ 508,621,792	79.93%
Sole Trader	3108	33.51%	€ 111,560,367	17.53%
Partnership	155	1.67%	€ 9,060,240	1.42%
Other	48	0.52%	€ 5,426,096	0.85%
Club	9	0.10%	€ 617,162	0.10%
Trust	1	0.01%	€ 300,000	0.05%
Public Limited Company (PLC)	3	0.03%	€ 290,000	0.05%
Limited Liability Partnership (LLP)	4	0.04%	€ 245,000	0.04%
Not for Profit	1	0.01%	€ 185,000	0.03%
<b>Total</b>	<b>9274</b>	<b>100.00%</b>	<b>€ 636,305,657</b>	<b>100.00%</b>

Eligibility Criteria	Number	% Number	Value	% Value
25% of 2019 turnover	5579	60.16%	€ 394,874,992	62.06%
Double annual wage bill	3371	36.35%	€ 216,695,189	34.06%
Liquidity requirements	324	3.49%	€ 24,735,476	3.89%
<b>Total</b>	<b>9274</b>	<b>100.00%</b>	<b>€ 636,305,657</b>	<b>100.00%</b>

## 2.6 / 2.7 Year of Establishment & Term



Year of Establishment	Number	% Number	Value	% Value
1900 - 1999	2114	22.79%	€ 156,067,643	24.53%
2000 - 2009	2094	22.58%	€ 158,876,596	24.97%
2010	339	3.66%	€ 26,087,972	4.10%
2011	340	3.67%	€ 24,715,184	3.88%
2012	329	3.55%	€ 24,971,432	3.92%
2013	443	4.78%	€ 30,009,206	4.72%
2014	509	5.49%	€ 35,170,159	5.53%
2015	572	6.17%	€ 35,848,042	5.63%
2016	575	6.20%	€ 33,805,441	5.31%
2017	605	6.52%	€ 35,116,520	5.52%
2018	601	6.48%	€ 33,768,495	5.31%
2019	423	4.56%	€ 21,096,946	3.32%
2020	226	2.44%	€ 13,575,694	2.13%
2021	98	1.06%	€ 6,934,630	1.09%
2022	6	0.06%	€ 261,697	0.04%
<b>Total</b>	<b>9274</b>	<b>100.00%</b>	<b>€ 636,305,657</b>	<b>100.00%</b>

Term	Number	% Number	Value	% Value
3 - 36	1660	17.90%	€ 109,368,060	17.19%
37 - 48	676	7.29%	€ 34,021,173	5.35%
49 - 60	3236	34.89%	€ 179,826,289	28.26%
61 - 72	3702	39.92%	€ 313,090,135	49.20%
<b>Total</b>	<b>9274</b>	<b>100.00%</b>	<b>€ 636,305,657</b>	<b>100.00%</b>

## 2.8 / 2.9 Purpose & Debt Product Type



Purpose	Number	% Number	Value	% Value
<b>Fit-out of Premises</b>	<b>1614</b>	<b>17.40%</b>	<b>€ 115,462,477</b>	<b>18.15%</b>
Medium	37	0.40%	€ 9,388,000	1.48%
Micro	1208	13.03%	€ 61,992,275	9.74%
Small	369	3.98%	€ 44,082,202	6.93%
<b>New Product or Process</b>	<b>1204</b>	<b>12.98%</b>	<b>€ 77,986,482</b>	<b>12.26%</b>
Medium	9	0.10%	€ 3,343,000	0.53%
Micro	966	10.42%	€ 47,610,741	7.48%
Small	229	2.47%	€ 27,032,741	4.25%
<b>Other</b>	<b>270</b>	<b>2.91%</b>	<b>€ 25,478,436</b>	<b>4.00%</b>
Medium	16	0.17%	€ 4,250,000	0.67%
Micro	165	1.78%	€ 8,696,240	1.37%
Small	89	0.96%	€ 12,532,196	1.97%
<b>Purchase of Equipment</b>	<b>2431</b>	<b>26.21%</b>	<b>€ 132,935,142</b>	<b>20.89%</b>
Medium	31	0.33%	€ 7,054,194	1.11%
Micro	1977	21.32%	€ 82,627,849	12.99%
Small	423	4.56%	€ 43,253,099	6.80%
<b>Working Capital</b>	<b>3755</b>	<b>40.49%</b>	<b>€ 284,443,120</b>	<b>44.70%</b>
Medium	83	0.89%	€ 29,732,751	4.67%
Micro	2870	30.95%	€ 149,305,594	23.46%
Midcap	4	0.04%	€ 2,120,000	0.33%
Small	798	8.60%	€ 103,284,775	16.23%
<b>Total</b>	<b>9274</b>	<b>100.00%</b>	<b>€ 636,305,657</b>	<b>100.00%</b>

Debt Product	Number	% Number	Value	% Value
New Debt	9158	98.75%	€ 625,627,263	98.32%
Debt transferred from another Lender/Refinance of Covid Expenses	116	1.25%	€ 10,678,394	1.68%
<b>Total</b>	<b>9274</b>	<b>100.00%</b>	<b>€ 636,305,657</b>	<b>100.00%</b>

## 2.10 Interest Rate



Interest Rate	Number	% Number	Value	% Value
2.00% - 2.49%	76	0.82%	€ 39,909,639	6.27%
2.50% - 2.99%	8515	91.82%	€ 523,823,171	82.32%
3.00% - 3.49%	44	0.47%	€ 4,697,500	0.74%
3.50% - 3.99%	77	0.83%	€ 9,408,449	1.48%
4.00% & greater	562	6.06%	€ 58,466,898	9.19%
<b>Total</b>	<b>9274</b>	<b>100.00%</b>	<b>€ 636,305,657</b>	<b>100.00%</b>

SMEs availing of the CGS must pay a premium of to the Department of Business, Enterprise and Innovation as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI/DEBI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was recieved.

### Premiums

Year	Q1	Q2	Q3	Q4	Total
2020	€ 0	€ 0	€ 0	€ 60,784	<b>€ 60,784</b>
2021	€ 225,775	€ 401,489	€ 370,812	€ 575,065	<b>€ 1,573,141</b>
2022	€ 638,134	€ 0	€ 0	€ 0	<b>€ 638,134</b>

### Claims

Recorded/ Drawdown Year	Portfolio Val.	O/S Balance	Exposure	Claims	Residual Exposure
2020	€ 97,114,367	€ 73,006,172	€ 58,404,948	€ 274,949	€ 58,129,999
2021	€ 448,800,961	€ 391,064,526	€ 312,851,634	€ 323,754	€ 312,527,880
2022	€ 90,390,329	€ 90,268,956	€ 72,215,163	€ 0	€ 72,215,163
<b>Total</b>	<b>€ 636,305,657</b>	<b>€ 554,339,654</b>	<b>€ 443,471,745</b>	<b>€ 598,703</b>	<b>€ 442,873,042</b>

Note: Some records recorded in 2022 were actually drawn down in 2021

## 2.13 Claims



### Claims by Quarter Reported

Year	Q1	Q3	Q4	Total
2021	€ 21,871	€ 40,000	€ 190,475	<b>€ 252,346</b>
2022	€ 346,357			<b>€ 346,357</b>
<b>Total</b>	<b>€ 368,228</b>	<b>€ 40,000</b>	<b>€ 190,475</b>	<b>€ 598,703</b>

# Marketing Engagements



April 2022

## From a Marketing and Communication perspective:

### April from a Marketing and Communications perspective:

07-Apr: Enterprise Ireland Start-Up Showcase 2022 - Aviva Stadium

13-Apr: SFA 2022 Business Awards Ceremony - Dublin, RDS Concert Hall

Ads on CCGS have been published on the following business magazines:

No adverts were published during this period.