

# Performance Report on Covid-19 Credit Guarantee Scheme to the Department of Enterprise, Trade and Employment



Month Ending – 31/12/2021

## Covid Credit Guarantee Scheme

The Covid Credit Guarantee Scheme ("CCGS") provides a State guarantee through the Department of Enterprise, Trade and Employment (the "Department") to accredited Lenders of 80 per cent on eligible products to eligible businesses impacted by Covid-19 (Micro, Small and Medium-sized Enterprises and Mid-Caps).

Note - This report is based on all data received from participating Finance Providers from scheme launch to 31st December 2021

### Classification of SMEs/Mid-Caps

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

All decision-making at the level of the individual Scheme Facility is fully devolved to the participating Lenders.

The Department has appointed the Strategic Banking Corporation of Ireland ("SBCI") as Operator.

The data contained within this report relates to all loans drawn from 15/09/2020 to 31/12/2021. Each monthly report gives a cumulative outline of the Scheme based upon all loans drawn over and above the previous months data. All percentage figures contained herein have been rounded where appropriate.

The Strategic Banking Corporation of Ireland acting as Operator of the Covid Credit Guarantee Scheme

December 2021

## Contents

- 1. Overall Portfolio - Type
  - 2.1 / 2.2 Activity by County & Region
  - 2.3 Activity by Industry Sector
  - 2.4 / 2.5 Legal Form & Eligibility
  - 2.6 / 2.7 Year of Establishment & Term
  - 2.8 / 2.9 Purpose Debt & Product Type
  - 2.10 Interest Rate
  - 2.11 Premiums & Claims
- Marketing Engagements

# 1. Overall Portfolio - Type



Enterprise Type	Number	Value	Jobs Maintained
Micro	6,226	€ 301,032,968	19534
Small	1,647	€ 196,486,634	30473
Medium	148	€ 46,161,426	13001
Midcap	2	€ 1,500,000	833
<b>Total</b>	<b>8,023</b>	<b>€ 545,181,027</b>	<b>63841</b>

## 2.1 / 2.2 Activity by County & Region

### Analysis by County

County	Number	Value	% Value	Ave. Value
Carlow	114	€ 7,080,936	1.30%	€ 62,113
Cavan	105	€ 6,910,079	1.27%	€ 65,810
Clare	262	€ 13,846,062	2.54%	€ 52,848
Cork	994	€ 69,526,973	12.75%	€ 69,947
Donegal	412	€ 23,215,880	4.26%	€ 56,349
Dublin	1737	€ 151,991,889	27.88%	€ 87,503
Galway	649	€ 38,915,041	7.14%	€ 59,962
Kerry	256	€ 14,607,698	2.68%	€ 57,061
Kildare	310	€ 21,625,754	3.97%	€ 69,760
Kilkenny	172	€ 10,958,751	2.01%	€ 63,714
Laois	126	€ 6,757,283	1.24%	€ 53,629
Leitrim	59	€ 3,700,008	0.68%	€ 62,712
Limerick	343	€ 21,411,512	3.93%	€ 62,424
Longford	44	€ 1,986,551	0.36%	€ 45,149
Louth	172	€ 12,811,528	2.35%	€ 74,486
Mayo	404	€ 23,450,393	4.30%	€ 58,046
Meath	362	€ 23,927,581	4.39%	€ 66,098
Monaghan	83	€ 4,904,039	0.90%	€ 59,085
Offaly	112	€ 5,916,613	1.09%	€ 52,827
Roscommon	103	€ 5,471,829	1.00%	€ 53,125
Sligo	138	€ 7,357,825	1.35%	€ 53,318
Tipperary	371	€ 19,601,887	3.60%	€ 52,835
Waterford	171	€ 11,869,092	2.18%	€ 69,410
Westmeath	68	€ 5,034,938	0.92%	€ 74,043
Wexford	181	€ 15,727,730	2.88%	€ 86,894
Wicklow	275	€ 16,573,156	3.04%	€ 60,266
<b>Total</b>	<b>8023</b>	<b>€ 545,181,027</b>	<b>100.00%</b>	<b>€ 67,952</b>

### Analysis by Region

Region	Number	Value	Ave. Value
<b>East</b>	<b>2684</b>	<b>€ 214,118,381</b>	<b>€ 79,776</b>
Dublin	1737	€ 151,991,889	€ 87,503
Kildare	310	€ 21,625,754	€ 69,760
Meath	362	€ 23,927,581	€ 66,098
Wicklow	275	€ 16,573,156	€ 60,266
<b>Midlands</b>	<b>453</b>	<b>€ 25,167,214</b>	<b>€ 55,557</b>
Laois	126	€ 6,757,283	€ 53,629
Longford	44	€ 1,986,551	€ 45,149
Offaly	112	€ 5,916,613	€ 52,827
Roscommon	103	€ 5,471,829	€ 53,125
Westmeath	68	€ 5,034,938	€ 74,043
<b>Mid-West</b>	<b>605</b>	<b>€ 35,257,574</b>	<b>€ 58,277</b>
Clare	262	€ 13,846,062	€ 52,848
Limerick	343	€ 21,411,512	€ 62,424
<b>North East</b>	<b>360</b>	<b>€ 24,625,645</b>	<b>€ 68,405</b>
Cavan	105	€ 6,910,079	€ 65,810
Louth	172	€ 12,811,528	€ 74,486
Monaghan	83	€ 4,904,039	€ 59,085
<b>North West</b>	<b>609</b>	<b>€ 34,273,713</b>	<b>€ 56,279</b>
Donegal	412	€ 23,215,880	€ 56,349
Leitrim	59	€ 3,700,008	€ 62,712
Sligo	138	€ 7,357,825	€ 53,318
<b>South East</b>	<b>1009</b>	<b>€ 65,238,396</b>	<b>€ 64,656</b>
Carlow	114	€ 7,080,936	€ 62,113
Kilkenny	172	€ 10,958,751	€ 63,714
Tipperary	371	€ 19,601,887	€ 52,835
Waterford	171	€ 11,869,092	€ 69,410
Wexford	181	€ 15,727,730	€ 86,894
<b>South West</b>	<b>1250</b>	<b>€ 84,134,671</b>	<b>€ 67,308</b>
Cork	994	€ 69,526,973	€ 69,947
Kerry	256	€ 14,607,698	€ 57,061
<b>West</b>	<b>1053</b>	<b>€ 62,365,434</b>	<b>€ 59,226</b>
Galway	649	€ 38,915,041	€ 59,962
Mayo	404	€ 23,450,393	€ 58,046
<b>Total</b>	<b>8023</b>	<b>€ 545,181,027</b>	<b>€ 67,952</b>

## 2.3 Activity by Industry Sector



Industry Sector	Number	% Number	Value	% Value
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	1027	13%	€ 76,483,475	14%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	2	0%	€ 52,500	0%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	320	4%	€ 27,495,039	5%
AGRICULTURE, FORESTRY AND FISHING	1361	17%	€ 64,602,573	12%
ARTS, ENTERTAINMENT AND RECREATION	242	3%	€ 17,327,876	3%
CONSTRUCTION	1040	13%	€ 72,892,501	13%
EDUCATION	102	1%	€ 6,792,321	1%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	27	0%	€ 2,230,247	0%
FINANCIAL AND INSURANCE ACTIVITIES	54	1%	€ 3,957,762	1%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	186	2%	€ 11,355,038	2%
INFORMATION AND COMMUNICATION	228	3%	€ 19,668,065	4%
MANUFACTURING	644	8%	€ 54,549,815	10%
MINING AND QUARRYING	24	0%	€ 2,673,877	0%
OTHER SERVICE ACTIVITIES	531	7%	€ 25,393,209	5%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	399	5%	€ 29,195,547	5%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6	0%	€ 390,465	0%
REAL ESTATE ACTIVITIES	28	0%	€ 3,048,908	1%
TRANSPORTATION AND STORAGE	393	5%	€ 21,369,707	4%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	22	0%	€ 2,877,006	1%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1387	17%	€ 102,825,095	19%
<b>Total</b>	<b>8023</b>	<b>100%</b>	<b>€ 545,181,027</b>	<b>100%</b>

## 2.4 / 2.5 Legal Form & Eligibility



Legal Form	Number	% Number	Value	% Value
Private Limited Company (LTD)	5,111	63.70%	€ 435,019,068	79.79%
Sole Trader	2,718	33.88%	€ 96,606,761	17.72%
Partnership	136	1.70%	€ 7,221,940	1.32%
Other	42	0.52%	€ 4,831,096	0.89%
Club	9	0.11%	€ 617,162	0.11%
Trust	1	0.01%	€ 300,000	0.06%
Limited Liability Partnership (LLP)	3	0.04%	€ 230,000	0.04%
Not for Profit	1	0.01%	€ 185,000	0.03%
Public Limited Company (PLC)	2	0.02%	€ 170,000	0.03%
<b>Total</b>	<b>8,023</b>	<b>100.00%</b>	<b>€ 545,181,027</b>	<b>100.00%</b>

Eligibility Criteria	Number	% Number	Value	% Value
25% of 2019 turnover	5,154	64.24%	€ 352,999,644	64.75%
Double annual wage bill	2,736	34.10%	€ 176,229,121	32.32%
Liquidity requirements	133	1.66%	€ 15,952,262	2.93%
<b>Total</b>	<b>8,023</b>	<b>100.00%</b>	<b>€ 545,181,027</b>	<b>100.00%</b>

## 2.6 / 2.7 Year of Establishment & Term



Year of Establishment	Number	% Number	Value	% Value
1900 - 1999	1848	23.03%	€ 135,754,709	24.90%
2000 - 2009	1840	22.93%	€ 136,991,996	25.13%
2010	302	3.76%	€ 22,988,001	4.22%
2011	293	3.65%	€ 21,218,839	3.89%
2012	279	3.48%	€ 21,555,932	3.95%
2013	381	4.75%	€ 25,387,369	4.66%
2014	445	5.55%	€ 30,571,311	5.61%
2015	502	6.26%	€ 30,477,698	5.59%
2016	510	6.36%	€ 30,262,425	5.55%
2017	520	6.48%	€ 29,356,079	5.38%
2018	524	6.53%	€ 29,103,659	5.34%
2019	348	4.34%	€ 16,342,144	3.00%
2020	173	2.16%	€ 10,496,694	1.93%
2021	58	0.72%	€ 4,674,172	0.86%
<b>Total</b>	<b>8023</b>	<b>100.00%</b>	<b>€ 545,181,027</b>	<b>100.00%</b>

Term	Number	% Number	Value	% Value
3 - 36	1439	17.94%	€ 92,288,549	16.93%
37 - 48	575	7.17%	€ 27,593,852	5.06%
49 - 60	2812	35.05%	€ 156,235,859	28.66%
61 - 72	3197	39.85%	€ 269,062,768	49.35%
<b>Total</b>	<b>8023</b>	<b>100.00%</b>	<b>€ 545,181,027</b>	<b>100.00%</b>

## 2.8 / 2.9 Purpose & Debt Product Type



Purpose	Number	% Number	Value	% Value
<b>Working Capital</b>	<b>3428</b>	<b>42.73%</b>	<b>€ 257,102,634</b>	<b>47.16%</b>
Micro	2619	32.64%	€ 135,088,858	24.78%
Small	733	9.14%	€ 94,305,775	17.30%
Medium	74	0.92%	€ 26,208,001	4.81%
Midcap	2	0.02%	€ 1,500,000	0.28%
<b>Purchase of Equipment</b>	<b>1941</b>	<b>24.19%</b>	<b>€ 104,530,449</b>	<b>19.17%</b>
Micro	1585	19.76%	€ 64,650,705	11.86%
Small	331	4.13%	€ 33,882,320	6.21%
Medium	25	0.31%	€ 5,997,425	1.10%
<b>Fit-out of Premises</b>	<b>1303</b>	<b>16.24%</b>	<b>€ 92,611,492</b>	<b>16.99%</b>
Micro	980	12.21%	€ 50,979,290	9.35%
Small	297	3.70%	€ 34,569,202	6.34%
Medium	26	0.32%	€ 7,063,000	1.30%
<b>New Product or Process</b>	<b>1113</b>	<b>13.87%</b>	<b>€ 70,639,016</b>	<b>12.96%</b>
Micro	890	11.09%	€ 42,742,875	7.84%
Small	215	2.68%	€ 24,753,141	4.54%
Medium	8	0.10%	€ 3,143,000	0.58%
<b>Other</b>	<b>238</b>	<b>2.97%</b>	<b>€ 20,297,436</b>	<b>3.72%</b>
Small	71	0.88%	€ 8,976,196	1.65%
Micro	152	1.89%	€ 7,571,240	1.39%
Medium	15	0.19%	€ 3,750,000	0.69%
<b>Total</b>	<b>8023</b>	<b>100.00%</b>	<b>€ 545,181,027</b>	<b>100.00%</b>

Debt Product	Number	% Number	Value	% Value
New Debt	7919	98.70%	€ 536,157,633	98.34%
Debt transferred from another Lender/Refinance of Covid Expenses	104	1.30%	€ 9,023,394	1.66%
<b>Total</b>	<b>8023</b>	<b>100.00%</b>	<b>€ 545,181,027</b>	<b>100.00%</b>

## 2.10 Interest Rate



Interest Rate	Number	% Number	Value	% Value
2.00% - 2.49%	56	0.70%	€ 31,434,639	5.77%
2.50% - 2.99%	7416	92.43%	€ 455,324,730	83.52%
3.00% - 3.49%	38	0.47%	€ 4,052,500	0.74%
3.50% - 3.99%	68	0.85%	€ 8,128,450	1.49%
4.00% and greater	445	5.55%	€ 46,240,708	8.48%
<b>Total</b>	<b>8023</b>	<b>100.00%</b>	<b>€ 545,181,027</b>	<b>100.00%</b>

## 2.12 Premium Collection



SMEs availing of the CGS must pay a premium of to the Department of Business, Enterprise and Innovation as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI/DEBI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

### Premiums

Year	Q1	Q2	Q3	Q4	Total
2020	€ 0	€ 0	€ 0	€ 60,784	<b>€ 60,784</b>
2021	€ 225,775	€ 401,489	€ 370,812	€ 0	<b>€ 998,076</b>
2022		€ 0	€ 0	€ 0	<b>€ 0</b>

## 2.13 Claims



### Claims by Quarter Reported

Year	Q1	Q3	Q4	Total
2021	€ 21,871	€ 40,000	€ 190,475	<b>€ 252,346</b>

## December 2021

From a Marketing and Communication perspective:

From a Marketing and Communication perspective:

01/12/2021: SBCI CPD Webinar

14/12/2021: AIB/SBCI/DCU, National Centre for Family Business

**Adverts published:**

25/11/2021: Business Plus December Issue: A4 Advert on BILS and CCGS