

Month Ending – 31/12/2022

Covid Credit Guarantee Scheme

The Covid Credit Guarantee Scheme ("CCGS") provides a State guarantee through the Department of Enterprise, Trade and Employment (the "Department") to accredited Lenders of 80 per cent on eligible products to eligible businesses impacted by Covid-19 (Micro, Small and Medium-sized Enterprises and Mid-Caps).

Note - This report is based on all data received from participating Finance Providers from scheme launch to 31st December 2022.

Classification of SMEs/Mid-Caps

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

All decision-making at the level of the individual Scheme Facility is fully devolved to the participating Lenders.

The Department has appointed the Strategic Banking Corporation of Ireland ("SBCI") as Operator.

The data contained within this report relates to all loans drawn from 15/09/2020 to 31/01/2023. Each monthly report gives a cumulative outline of the Scheme based upon all loans drawn over and above the previous months data. All percentage figures contained herein have been rounded where appropriate.

The Strategic Banking Corporation of Ireland acting as Operator of the Covid Credit Guarantee Scheme

December 2022

Contents

- 1. Overall Portfolio - Type & Dates
 - 2.1 / 2.2 Activity by County & Region
 - 2.3 Activity by Industry Sector
 - 2.4 / 2.5 Legal Form & Eligibility
 - 2.6 / 2.7 Year of Establishment & Term
 - 2.8 / 2.9 Purpose Debt & Product Type
 - 2.10 Interest Rate
 - 2.11 Premiums & Claims
 - 2.13 Claims

1. Overall Portfolio - Type / Dates

Year of Recorded Date ▲	Number	Value
To End 2021	7,995	€ 543,308,582
2022 - January	316	€ 26,036,862
2022 - February	330	€ 21,331,223
2022 - March	362	€ 25,754,007
2022 - April	250	€ 17,253,257
2022 - May	296	€ 27,462,580
2022 - June	219	€ 26,483,251
2022 - July	38	€ 10,567,145
2022 - August	41	€ 6,921,472
2022 - September	1	€ 90,000
2022 - October	3	€ 1,088,000
2022 - November	6	€ 2,459,500
2022 - December	0	€ 0
Total	9,857	€ 708,755,879

Enterprise Type	Number ▼	Value	Jobs Maintained
Micro	7,568	€ 380,341,841	24,161
Small	2,087	€ 263,656,296	38,985
Medium	197	€ 62,457,742	17,026
Midcap	5	€ 2,300,000	1,733
Total	9,857	€ 708,755,879	81,905

Analysis by County

County	Number	Value	% Value	Ave. Value
Carlow	134	€ 9,263,536	1.31%	€ 69,130.87
Cavan	133	€ 9,814,879	1.38%	€ 73,796.08
Clare	322	€ 17,971,959	2.54%	€ 55,813.54
Cork	1237	€ 89,790,751	12.67%	€ 72,587.51
Donegal	501	€ 28,609,244	4.04%	€ 57,104.28
Dublin	2134	€ 199,138,541	28.10%	€ 93,317.03
Galway	785	€ 49,014,680	6.92%	€ 62,439.08
Kerry	317	€ 18,749,036	2.65%	€ 59,145.22
Kildare	360	€ 26,555,849	3.75%	€ 73,766.25
Kilkenny	216	€ 14,344,811	2.02%	€ 66,411.16
Laois	157	€ 8,151,908	1.15%	€ 51,922.98
Leitrim	84	€ 5,718,758	0.81%	€ 68,080.45
Limerick	428	€ 29,885,792	4.22%	€ 69,826.62
Longford	53	€ 2,730,551	0.39%	€ 51,519.83
Louth	197	€ 15,935,636	2.25%	€ 80,891.55
Mayo	483	€ 29,007,941	4.09%	€ 60,057.85
Meath	449	€ 32,767,633	4.62%	€ 72,979.14
Monaghan	107	€ 6,926,798	0.98%	€ 64,736.43
Offaly	132	€ 8,532,595	1.20%	€ 64,640.87
Roscommon	128	€ 7,171,446	1.01%	€ 56,026.92
Sligo	168	€ 9,837,324	1.39%	€ 58,555.50
Tipperary	461	€ 27,034,740	3.81%	€ 58,643.69
Waterford	206	€ 15,184,072	2.14%	€ 73,709.09
Westmeath	76	€ 5,812,130	0.82%	€ 76,475.39
Wexford	240	€ 20,195,427	2.85%	€ 84,147.61
Wicklow	349	€ 20,609,842	2.91%	€ 59,053.99
Total	9857	€ 708,755,879	100.00%	€ 71,903.81

Analysis by Region

Region	Number	Value	Ave. Value
East	3292	€ 279,071,865	€ 84,773
Dublin	2134	€ 199,138,541	€ 93,317
Kildare	360	€ 26,555,849	€ 73,766
Meath	449	€ 32,767,633	€ 72,979
Wicklow	349	€ 20,609,842	€ 59,054
Midlands	546	€ 32,398,630	€ 59,338
Laois	157	€ 8,151,908	€ 51,923
Longford	53	€ 2,730,551	€ 51,520
Offaly	132	€ 8,532,595	€ 64,641
Roscommon	128	€ 7,171,446	€ 56,027
Westmeath	76	€ 5,812,130	€ 76,475
Mid-West	750	€ 47,857,751	€ 63,810
Clare	322	€ 17,971,959	€ 55,814
Limerick	428	€ 29,885,792	€ 69,827
North East	437	€ 32,677,313	€ 74,776
Cavan	133	€ 9,814,879	€ 73,796
Louth	197	€ 15,935,636	€ 80,892
Monaghan	107	€ 6,926,798	€ 64,736
North West	753	€ 44,165,326	€ 58,652
Donegal	501	€ 28,609,244	€ 57,104
Leitrim	84	€ 5,718,758	€ 68,080
Sligo	168	€ 9,837,324	€ 58,556
South East	1257	€ 86,022,586	€ 68,435
Carlow	134	€ 9,263,536	€ 69,131
Kilkenny	216	€ 14,344,811	€ 66,411
Tipperary	461	€ 27,034,740	€ 58,644
Waterford	206	€ 15,184,072	€ 73,709
Wexford	240	€ 20,195,427	€ 84,148
South West	1554	€ 108,539,787	€ 69,845
Cork	1237	€ 89,790,751	€ 72,588
Kerry	317	€ 18,749,036	€ 59,145
West	1268	€ 78,022,621	€ 61,532
Galway	785	€ 49,014,680	€ 62,439
Mayo	483	€ 29,007,941	€ 60,058
Total	9857	€ 708,755,879	€ 71,904

2.3 Activity by Industry Sector



Industry Sector	Number	% Number	Value	% Value
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	1255	12.73%	€ 96,259,604	13.58%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	2	0.02%	€ 52,500	0.01%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	391	3.97%	€ 35,320,510	4.98%
AGRICULTURE, FORESTRY AND FISHING	1683	17.07%	€ 84,022,922	11.85%
ARTS, ENTERTAINMENT AND RECREATION	305	3.09%	€ 21,125,412	2.98%
CONSTRUCTION	1264	12.82%	€ 92,579,968	13.06%
EDUCATION	132	1.34%	€ 9,613,185	1.36%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	37	0.38%	€ 4,075,247	0.57%
FINANCIAL AND INSURANCE ACTIVITIES	64	0.65%	€ 4,701,262	0.66%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	242	2.46%	€ 17,514,329	2.47%
INFORMATION AND COMMUNICATION	286	2.90%	€ 26,018,616	3.67%
MANUFACTURING	794	8.06%	€ 69,119,631	9.75%
MINING AND QUARRYING	35	0.36%	€ 4,892,714	0.69%
OTHER SERVICE ACTIVITIES	652	6.61%	€ 34,122,798	4.81%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	505	5.12%	€ 43,015,157	6.07%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6	0.06%	€ 390,465	0.06%
REAL ESTATE ACTIVITIES	34	0.34%	€ 4,708,955	0.66%
TRANSPORTATION AND STORAGE	492	4.99%	€ 30,065,359	4.24%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	25	0.25%	€ 3,387,006	0.48%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1653	16.77%	€ 127,770,239	18.03%
Total	9857	100.00%	€ 708,755,879	100.00%

2.4 / 2.5 Legal Form & Eligibility



Legal Form	Number	% Number	Value	% Value
Club	9	0.09%	€ 617,162	0.09%
Limited Liability Partnership (LLP)	7	0.07%	€ 880,000	0.12%
Not for Profit	1	0.01%	€ 185,000	0.03%
Other	55	0.56%	€ 7,131,096	1.01%
Partnership	161	1.63%	€ 9,622,940	1.36%
Private Limited Company (LTD)	6386	64.79%	€ 571,925,456	80.69%
Public Limited Company (PLC)	4	0.04%	€ 325,000	0.05%
Sole Trader	3233	32.80%	€ 117,769,225	16.62%
Trust	1	0.01%	€ 300,000	0.04%
Total	9857	100.00%	€ 708,755,879	100.00%

Eligibility Criteria	Number	% Number	Value	% Value
25% of 2019 turnover	5876	59.61%	€ 434,088,464	61.25%
Double annual wage bill	3648	37.01%	€ 248,063,239	35.00%
Liquidity requirements	333	3.38%	€ 26,604,176	3.75%
Total	9857	100.00%	€ 708,755,879	100.00%

Year of Establishment	Number	% Number	Value	% Value
1900 - 1999	2218	22.50%	€ 170,769,552	24.09%
2000 - 2009	2232	22.64%	€ 178,413,343	25.17%
2010	355	3.60%	€ 27,257,689	3.85%
2011	363	3.68%	€ 27,558,435	3.89%
2012	351	3.56%	€ 27,695,432	3.91%
2013	473	4.80%	€ 33,263,180	4.69%
2014	547	5.55%	€ 41,744,793	5.89%
2015	607	6.16%	€ 39,377,027	5.56%
2016	608	6.17%	€ 36,725,525	5.18%
2017	639	6.48%	€ 38,276,534	5.40%
2018	632	6.41%	€ 37,209,487	5.25%
2019	451	4.58%	€ 24,942,946	3.52%
2020	247	2.51%	€ 15,773,674	2.23%
2021	120	1.22%	€ 9,002,065	1.27%
2022	14	0.14%	€ 746,197	0.11%
Total	9857	100.00%	€ 708,755,879	100.00%

Term	Number	% Number	Value	% Value
3 - 36	1730	17.55%	€ 120,071,169	16.94%
37 - 48	696	7.06%	€ 34,994,123	4.94%
49 - 60	3425	34.75%	€ 196,597,559	27.74%
61 - 72	4006	40.64%	€ 357,093,028	50.38%
Total	9857	100.00%	€ 708,755,879	100.00%

Purpose	Number	% Number	Value	% Value
Working Capital	3892	39.48%	€ 304,205,820	42.92%
Small	839	8.51%	€ 111,814,375	15.78%
Midcap	5	0.05%	€ 2,300,000	0.32%
Micro	2959	30.02%	€ 157,209,944	22.18%
Medium	89	0.90%	€ 32,881,501	4.64%
Purchase of Equipment	2634	26.72%	€ 149,900,255	21.15%
Small	474	4.81%	€ 50,293,532	7.10%
Micro	2125	21.56%	€ 91,347,529	12.89%
Medium	35	0.36%	€ 8,259,194	1.17%
Other	280	2.84%	€ 28,629,436	4.04%
Small	93	0.94%	€ 14,717,696	2.08%
Micro	170	1.72%	€ 9,325,740	1.32%
Medium	17	0.17%	€ 4,586,000	0.65%
New Product or Process	1255	12.73%	€ 86,469,698	12.20%
Small	248	2.52%	€ 30,955,741	4.37%
Micro	997	10.11%	€ 51,270,957	7.23%
Medium	10	0.10%	€ 4,243,000	0.60%
Fit-out of Premises	1796	18.22%	€ 139,550,670	19.69%
Small	433	4.39%	€ 55,874,952	7.88%
Micro	1317	13.36%	€ 71,187,671	10.04%
Medium	46	0.47%	€ 12,488,047	1.76%
Total	9857	100.00%	€ 708,755,879	100.00%

& Debt Product Type



An Roinn Fiontar,
Trádála agus Fostaíochta
Department of Enterprise,
Trade and Employment

▼ Debt Product	Number	% Number	Value	% Value
New Debt	9737	98.78%	€ 696,957,485	98.34%
Debt transferred from another Lender/Refinance of Covid Expenses	120	1.22%	€ 11,798,394	1.66%
Total	9857	100.00%	€ 708,755,879	100.00%

2.10 Interest Rate



Interest Rate	Number	% Number	Value	% Value
2.00% - 2.49%	117	1.19%	€ 60,745,639	8.57%
2.50% - 2.99%	8996	91.27%	€ 565,472,822	79.78%
3.00% - 3.49%	62	0.63%	€ 7,171,500	1.01%
3.50% - 3.99%	83	0.84%	€ 10,023,449	1.41%
4.00% & greater	599	6.08%	€ 65,342,469	9.22%
Total	9857	100.00%	€ 708,755,879	100.00%

SMEs availing of the CGS must pay a premium of to the Department of Business, Enterprise and Innovation as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI/DEBI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

Premiums

Year	Q1	Q2	Q3	Q4	Total
2020	€ 0	€ 0	€ 0	€ 60,784	€ 60,784
2021	€ 225,775	€ 401,489	€ 370,812	€ 575,065	€ 1,573,141
2022	€ 638,134	€ 699,135	€ 758,557	€ 0	€ 2,095,826

Claims

Recorded/ Drawdown Year	Portfolio Val.	O/S Balance	Exposure	Claims	Residual Exposure
2020	€ 96,514,367	€ 56,508,568	€ 45,206,858	€ 1,290,153	€ 43,916,705
2021	€ 446,140,715	€ 309,636,968	€ 247,709,563	€ 2,424,649	€ 245,284,911
2022	€ 166,100,797	€ 147,978,033	€ 118,382,427	€ 192,000	€ 118,190,427
Total	€ 708,755,879	€ 514,123,569	€ 411,298,848	€ 3,906,802	€ 407,392,043

Note: Some records recorded in 2022 were actually drawn down in 2021

Claims by Quarter Reported

Year	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
2020	€ 96,000	€ 26,934			€ 122,934
2021		€ 107,541	€ 570,953	€ 641,120	€ 1,319,614
2022	€ 1,088,595	€ 1,148,463	€ 227,197		€ 2,464,254
Total	€ 1,184,595	€ 1,282,937	€ 798,150	€ 641,120	€ 3,906,802