

# Performance Report on Covid-19 Credit Guarantee Scheme to the Department of Enterprise, Trade and Employment



Month Ending – 31/05/2022

## Covid Credit Guarantee Scheme

The Covid Credit Guarantee Scheme ("CCGS") provides a State guarantee through the Department of Enterprise, Trade and Employment (the "Department") to accredited Lenders of 80 per cent on eligible products to eligible businesses impacted by Covid-19 (Micro, Small and Medium-sized Enterprises and Mid-Caps).

Note - This report is based on all data received from participating Finance Providers from scheme launch to 31st May 2022.

### Classification of SMEs/Mid-Caps

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

All decision-making at the level of the individual Scheme Facility is fully devolved to the participating Lenders.

The Department has appointed the Strategic Banking Corporation of Ireland ("SBCI") as Operator.

The data contained within this report relates to all loans drawn from 15/09/2020 to 31/05/2022. Each monthly report gives a cumulative outline of the Scheme based upon all loans drawn over and above the previous months data. All percentage figures contained herein have been rounded where appropriate.

The Strategic Banking Corporation of Ireland acting as Operator of the Covid Credit Guarantee Scheme

May 2022

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# 1. Overall Portfolio - Type / Dates



Year of Recorded Date	Number	Value
To End 2021	7,995	€ 543,308,582
2022 - January	316	€ 26,036,862
2022 - February	330	€ 21,331,223
2022 - March	362	€ 25,754,007
2022 - April	250	€ 17,253,257
2022 - May	296	€ 27,462,580
<b>Total</b>	<b>9,549</b>	<b>€ 661,146,511</b>

Enterprise Type	Number	Value	Jobs Maintained
Micro	7,391	€ 363,070,660	23,420
Small	1,978	€ 240,959,156	36,798
Medium	176	€ 54,996,695	15,443
Midcap	4	€ 2,120,000	1,543
<b>Total</b>	<b>9,549</b>	<b>€ 661,146,511</b>	<b>77,204</b>

## 2.1 / 2.2 Activity by County & Region

### Analysis by County

County	Number	Value	% Value	Ave. Value
Carlow	130	€ 8,593,536	1.30%	€ 66,104
Cavan	132	€ 9,744,679	1.47%	€ 73,823
Clare	311	€ 16,962,388	2.57%	€ 54,541
Cork	1195	€ 82,487,527	12.48%	€ 69,027
Donegal	485	€ 26,927,461	4.07%	€ 55,521
Dublin	2049	€ 184,382,132	27.89%	€ 89,986
Galway	764	€ 46,780,674	7.08%	€ 61,231
Kerry	311	€ 17,945,198	2.71%	€ 57,702
Kildare	349	€ 24,614,349	3.72%	€ 70,528
Kilkenny	213	€ 13,979,811	2.11%	€ 65,633
Laois	152	€ 7,811,908	1.18%	€ 51,394
Leitrim	79	€ 5,018,758	0.76%	€ 63,529
Limerick	414	€ 27,504,992	4.16%	€ 66,437
Longford	51	€ 2,350,551	0.36%	€ 46,089
Louth	188	€ 13,835,636	2.09%	€ 73,594
Mayo	474	€ 27,929,941	4.22%	€ 58,924
Meath	435	€ 29,782,633	4.50%	€ 68,466
Monaghan	103	€ 6,833,910	1.03%	€ 66,349
Offaly	129	€ 6,987,813	1.06%	€ 54,169
Roscommon	124	€ 6,985,829	1.06%	€ 56,337
Sligo	163	€ 9,462,824	1.43%	€ 58,054
Tipperary	451	€ 25,795,040	3.90%	€ 57,195
Waterford	202	€ 14,334,072	2.17%	€ 70,961
Westmeath	76	€ 5,812,130	0.88%	€ 76,475
Wexford	229	€ 18,337,877	2.77%	€ 80,078
Wicklow	340	€ 19,944,842	3.02%	€ 58,661
<b>Total</b>	<b>9549</b>	<b>€ 661,146,511</b>	<b>100.00%</b>	<b>€ 69,237</b>

### Analysis by Region

Region	Number	Value	Ave. Value
<b>East</b>	<b>3173</b>	<b>€ 258,723,956</b>	<b>€ 81,539</b>
Dublin	2049	€ 184,382,132	€ 89,986
Kildare	349	€ 24,614,349	€ 70,528
Meath	435	€ 29,782,633	€ 68,466
Wicklow	340	€ 19,944,842	€ 58,661
<b>Midlands</b>	<b>532</b>	<b>€ 29,948,231</b>	<b>€ 56,294</b>
Laois	152	€ 7,811,908	€ 51,394
Longford	51	€ 2,350,551	€ 46,089
Offaly	129	€ 6,987,813	€ 54,169
Roscommon	124	€ 6,985,829	€ 56,337
Westmeath	76	€ 5,812,130	€ 76,475
<b>Mid-West</b>	<b>725</b>	<b>€ 44,467,380</b>	<b>€ 61,334</b>
Clare	311	€ 16,962,388	€ 54,541
Limerick	414	€ 27,504,992	€ 66,437
<b>North East</b>	<b>423</b>	<b>€ 30,414,225</b>	<b>€ 71,901</b>
Cavan	132	€ 9,744,679	€ 73,823
Louth	188	€ 13,835,636	€ 73,594
Monaghan	103	€ 6,833,910	€ 66,349
<b>North West</b>	<b>727</b>	<b>€ 41,409,043</b>	<b>€ 56,959</b>
Donegal	485	€ 26,927,461	€ 55,521
Leitrim	79	€ 5,018,758	€ 63,529
Sligo	163	€ 9,462,824	€ 58,054
<b>South East</b>	<b>1225</b>	<b>€ 81,040,336</b>	<b>€ 66,155</b>
Carlow	130	€ 8,593,536	€ 66,104
Kilkenny	213	€ 13,979,811	€ 65,633
Tipperary	451	€ 25,795,040	€ 57,195
Waterford	202	€ 14,334,072	€ 70,961
Wexford	229	€ 18,337,877	€ 80,078
<b>South West</b>	<b>1506</b>	<b>€ 100,432,725</b>	<b>€ 66,688</b>
Cork	1195	€ 82,487,527	€ 69,027
Kerry	311	€ 17,945,198	€ 57,702
<b>West</b>	<b>1238</b>	<b>€ 74,710,615</b>	<b>€ 60,348</b>
Galway	764	€ 46,780,674	€ 61,231
Mayo	474	€ 27,929,941	€ 58,924
<b>Total</b>	<b>9549</b>	<b>€ 661,146,511</b>	<b>€ 69,237</b>

## 2.3 Activity by Industry Sector



Industry Sector	Number	% Number	Value	% Value
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	1203	12.60%	€ 89,241,511	13.50%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	2	0.02%	€ 52,500	0.01%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	378	3.96%	€ 33,807,189	5.11%
AGRICULTURE, FORESTRY AND FISHING	1648	17.26%	€ 80,910,117	12.24%
ARTS, ENTERTAINMENT AND RECREATION	295	3.09%	€ 20,480,412	3.10%
CONSTRUCTION	1236	12.94%	€ 87,476,893	13.23%
EDUCATION	123	1.29%	€ 8,195,323	1.24%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	35	0.37%	€ 3,025,247	0.46%
FINANCIAL AND INSURANCE ACTIVITIES	63	0.66%	€ 4,631,262	0.70%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	231	2.42%	€ 15,528,591	2.35%
INFORMATION AND COMMUNICATION	274	2.87%	€ 23,117,116	3.50%
MANUFACTURING	767	8.03%	€ 64,893,714	9.82%
MINING AND QUARRYING	34	0.36%	€ 4,642,714	0.70%
OTHER SERVICE ACTIVITIES	635	6.65%	€ 30,765,681	4.65%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	478	5.01%	€ 37,792,857	5.72%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6	0.06%	€ 390,465	0.06%
REAL ESTATE ACTIVITIES	33	0.35%	€ 4,548,908	0.69%
TRANSPORTATION AND STORAGE	472	4.94%	€ 27,248,399	4.12%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	24	0.25%	€ 3,337,006	0.50%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1612	16.88%	€ 121,060,606	18.31%
<b>Total</b>	<b>9549</b>	<b>100.00%</b>	<b>€ 661,146,511</b>	<b>100.00%</b>

## 2.4 / 2.5 Legal Form & Eligibility



Legal Form	Number	% Number	Value	% Value
Private Limited Company (LTD)	6138	64.28%	€ 530,169,102	80.19%
Sole Trader	3188	33.39%	€ 114,683,911	17.35%
Partnership	156	1.63%	€ 9,080,240	1.37%
Other	48	0.50%	€ 5,426,096	0.82%
Club	9	0.09%	€ 617,162	0.09%
Limited Liability Partnership (LLP)	5	0.05%	€ 395,000	0.06%
Trust	1	0.01%	€ 300,000	0.05%
Public Limited Company (PLC)	3	0.03%	€ 290,000	0.04%
Not for Profit	1	0.01%	€ 185,000	0.03%
<b>Total</b>	<b>9549</b>	<b>100.00%</b>	<b>€ 661,146,511</b>	<b>100.00%</b>

Eligibility Criteria	Number	% Number	Value	% Value
25% of 2019 turnover	5714	59.84%	€ 406,060,127	61.42%
Double annual wage bill	3505	36.71%	€ 228,851,908	34.61%
Liquidity requirements	330	3.46%	€ 26,234,476	3.97%
<b>Total</b>	<b>9549</b>	<b>100.00%</b>	<b>€ 661,146,511</b>	<b>100.00%</b>

## 2.6 / 2.7 Year of Establishment & Term



Year of Establishment	Number	% Number	Value	% Value
1900 - 1999	2159	22.61%	€ 159,920,331	24.19%
2000 - 2009	2164	22.66%	€ 165,813,840	25.08%
2010	346	3.62%	€ 26,405,722	3.99%
2011	345	3.61%	€ 25,049,184	3.79%
2012	344	3.60%	€ 26,580,432	4.02%
2013	452	4.73%	€ 30,524,245	4.62%
2014	527	5.52%	€ 36,955,659	5.59%
2015	591	6.19%	€ 37,239,277	5.63%
2016	589	6.17%	€ 35,150,927	5.32%
2017	615	6.44%	€ 35,611,552	5.39%
2018	615	6.44%	€ 35,534,995	5.37%
2019	439	4.60%	€ 22,788,946	3.45%
2020	244	2.56%	€ 15,425,674	2.33%
2021	110	1.15%	€ 7,759,030	1.17%
2022	9	0.09%	€ 386,697	0.06%
<b>Total</b>	<b>9549</b>	<b>100.00%</b>	<b>€ 661,146,511</b>	<b>100.00%</b>

Term	Number	% Number	Value	% Value
3 - 36	1688	17.68%	€ 113,303,960	17.14%
37 - 48	692	7.25%	€ 34,544,123	5.22%
49 - 60	3329	34.86%	€ 185,952,390	28.13%
61 - 72	3840	40.21%	€ 327,346,038	49.51%
<b>Total</b>	<b>9549</b>	<b>100.00%</b>	<b>€ 661,146,511</b>	<b>100.00%</b>

## 2.8 / 2.9 Purpose & Debt Product Type



Purpose	Number	% Number	Value	% Value
<b>Fit-out of Premises</b>	<b>1692</b>	<b>17.72%</b>	<b>€ 123,717,943</b>	<b>18.71%</b>
Medium	39	0.41%	€ 10,578,000	1.60%
Micro	1264	13.24%	€ 66,164,741	10.01%
Small	389	4.07%	€ 46,975,202	7.11%
<b>New Product or Process</b>	<b>1226</b>	<b>12.84%</b>	<b>€ 79,759,066</b>	<b>12.06%</b>
Medium	9	0.09%	€ 3,343,000	0.51%
Micro	985	10.32%	€ 49,235,325	7.45%
Small	232	2.43%	€ 27,180,741	4.11%
<b>Other</b>	<b>271</b>	<b>2.84%</b>	<b>€ 25,698,436</b>	<b>3.89%</b>
Medium	16	0.17%	€ 4,250,000	0.64%
Micro	166	1.74%	€ 8,916,240	1.35%
Small	89	0.93%	€ 12,532,196	1.90%
<b>Purchase of Equipment</b>	<b>2542</b>	<b>26.62%</b>	<b>€ 141,034,501</b>	<b>21.33%</b>
Medium	31	0.32%	€ 7,054,194	1.07%
Micro	2059	21.56%	€ 86,939,665	13.15%
Small	452	4.73%	€ 47,040,642	7.12%
<b>Working Capital</b>	<b>3818</b>	<b>39.98%</b>	<b>€ 290,936,565</b>	<b>44.00%</b>
Medium	81	0.85%	€ 29,771,501	4.50%
Micro	2917	30.55%	€ 151,814,689	22.96%
Midcap	4	0.04%	€ 2,120,000	0.32%
Small	816	8.55%	€ 107,230,375	16.22%
<b>Total</b>	<b>9549</b>	<b>100.00%</b>	<b>€ 661,146,511</b>	<b>100.00%</b>

Debt Product	Number	% Number	Value	% Value
New Debt	9430	98.75%	€ 649,428,117	98.23%
Debt transferred from another Lender/Refinance of Covid Expenses	119	1.25%	€ 11,718,394	1.77%
<b>Total</b>	<b>9549</b>	<b>100.00%</b>	<b>€ 661,146,511</b>	<b>100.00%</b>

## 2.10 Interest Rate



Interest Rate	Number	% Number	Value	% Value
2.00% - 2.49%	86	0.90%	€ 44,216,639	6.69%
2.50% - 2.99%	8758	91.72%	€ 539,158,392	81.55%
3.00% - 3.49%	47	0.49%	€ 5,397,500	0.82%
3.50% - 3.99%	77	0.81%	€ 9,408,449	1.42%
4.00% & greater	581	6.08%	€ 62,965,531	9.52%
<b>Total</b>	<b>9549</b>	<b>100.00%</b>	<b>€ 661,146,511</b>	<b>100.00%</b>

## 2.11 Premiums & Claims



SMEs availing of the CGS must pay a premium of to the Department of Business, Enterprise and Innovation as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI/DEBI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

### Premiums

Year	Q1	Q2	Q3	Q4	Total
2020	€ 0	€ 0	€ 0	€ 60,784	<b>€ 60,784</b>
2021	€ 225,775	€ 401,489	€ 370,812	€ 575,065	<b>€ 1,573,141</b>
2022	€ 638,134	€ 0	€ 0	€ 0	<b>€ 638,134</b>

### Claims

Recorded/ Drawdown Year	Portfolio Val.	O/S Balance	Exposure	Claims	Residual Exposure
2020	€ 96,634,367	€ 67,072,218	€ 53,657,744	€ 274,949	€ 53,382,795
2021	€ 446,674,215	€ 365,360,530	€ 292,288,420	€ 323,754	€ 291,964,666
2022	€ 117,837,929	€ 114,277,651	€ 91,422,118	€ 0	€ 91,422,118
<b>Total</b>	<b>€ 661,146,511</b>	<b>€ 546,710,399</b>	<b>€ 437,368,282</b>	<b>€ 598,703</b>	<b>€ 436,769,579</b>

Note: Some records recorded in 2022 were actually drawn down in 2021

# Marketing Engagements



May 2022

From a Marketing and Communication perspective:

biSME May Issue: BILS/CCGS Flyer