

Performance Report on Covid-19 Credit Guarantee Scheme to the Department of Enterprise, Trade and Employment



Month Ending – 30/11/2022

Covid Credit Guarantee Scheme

The Covid Credit Guarantee Scheme ("CCGS") provides a State guarantee through the Department of Enterprise, Trade and Employment (the "Department") to accredited Lenders of 80 per cent on eligible products to eligible businesses impacted by Covid-19 (Micro, Small and Medium-sized Enterprises and Mid-Caps).

Note - This report is based on all data received from participating Finance Providers from scheme launch to 30th November 2022.

Classification of SMEs/Mid-Caps

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

All decision-making at the level of the individual Scheme Facility is fully devolved to the participating Lenders.

The Department has appointed the Strategic Banking Corporation of Ireland ("SBCI") as Operator.

The data contained within this report relates to all loans drawn from 15/09/2020 to 30/11/2022. Each monthly report gives a cumulative outline of the Scheme based upon all loans drawn over and above the previous months data. All percentage figures contained herein have been rounded where appropriate.

The Strategic Banking Corporation of Ireland acting as Operator of the Covid Credit Guarantee Scheme

November 2022

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1. Overall Portfolio - Type / Dates

| Year of Recorded Date ▲ | Number | Value |
|-------------------------|--------------|----------------------|
| To End 2021 | 7,995 | € 543,308,582 |
| 2022 - January | 316 | € 26,036,862 |
| 2022 - February | 330 | € 21,331,223 |
| 2022 - March | 362 | € 25,754,007 |
| 2022 - April | 250 | € 17,253,257 |
| 2022 - May | 296 | € 27,462,580 |
| 2022 - June | 219 | € 26,483,251 |
| 2022 - July | 38 | € 10,567,145 |
| 2022 - August | 41 | € 6,921,472 |
| 2022 - September | 1 | € 90,000 |
| 2022 - October | 3 | € 1,088,000 |
| 2022 - November | 6 | € 2,459,500 |
| Total | 9,857 | € 708,755,879 |

| Enterprise Type | Number ▼ | Value | Jobs Maintained |
|-----------------|--------------|----------------------|-----------------|
| Micro | 7,568 | € 380,341,841 | 24,161 |
| Small | 2,087 | € 263,656,296 | 38,985 |
| Medium | 197 | € 62,457,742 | 17,026 |
| Midcap | 5 | € 2,300,000 | 1,733 |
| Total | 9,857 | € 708,755,879 | 81,905 |

2.1 / 2.2 Activity by County & Region

Analysis by County

| County | Number | Value | % Value | Ave. Value |
|--------------|-------------|----------------------|----------------|--------------------|
| Carlow | 134 | € 9,263,536 | 1.31% | € 69,130.87 |
| Cavan | 133 | € 9,814,879 | 1.38% | € 73,796.08 |
| Clare | 322 | € 17,971,959 | 2.54% | € 55,813.54 |
| Cork | 1237 | € 89,790,751 | 12.67% | € 72,587.51 |
| Donegal | 501 | € 28,609,244 | 4.04% | € 57,104.28 |
| Dublin | 2134 | € 199,138,541 | 28.10% | € 93,317.03 |
| Galway | 785 | € 49,014,680 | 6.92% | € 62,439.08 |
| Kerry | 317 | € 18,749,036 | 2.65% | € 59,145.22 |
| Kildare | 360 | € 26,555,849 | 3.75% | € 73,766.25 |
| Kilkenny | 216 | € 14,344,811 | 2.02% | € 66,411.16 |
| Laois | 157 | € 8,151,908 | 1.15% | € 51,922.98 |
| Leitrim | 84 | € 5,718,758 | 0.81% | € 68,080.45 |
| Limerick | 428 | € 29,885,792 | 4.22% | € 69,826.62 |
| Longford | 53 | € 2,730,551 | 0.39% | € 51,519.83 |
| Louth | 197 | € 15,935,636 | 2.25% | € 80,891.55 |
| Mayo | 483 | € 29,007,941 | 4.09% | € 60,057.85 |
| Meath | 449 | € 32,767,633 | 4.62% | € 72,979.14 |
| Monaghan | 107 | € 6,926,798 | 0.98% | € 64,736.43 |
| Offaly | 132 | € 8,532,595 | 1.20% | € 64,640.87 |
| Roscommon | 128 | € 7,171,446 | 1.01% | € 56,026.92 |
| Sligo | 168 | € 9,837,324 | 1.39% | € 58,555.50 |
| Tipperary | 461 | € 27,034,740 | 3.81% | € 58,643.69 |
| Waterford | 206 | € 15,184,072 | 2.14% | € 73,709.09 |
| Westmeath | 76 | € 5,812,130 | 0.82% | € 76,475.39 |
| Wexford | 240 | € 20,195,427 | 2.85% | € 84,147.61 |
| Wicklow | 349 | € 20,609,842 | 2.91% | € 59,053.99 |
| Total | 9857 | € 708,755,879 | 100.00% | € 71,903.81 |

Analysis by Region

| Region | Number | Value | Ave. Value |
|-------------------|-------------|----------------------|-----------------|
| East | 3292 | € 279,071,865 | € 84,773 |
| Dublin | 2134 | € 199,138,541 | € 93,317 |
| Kildare | 360 | € 26,555,849 | € 73,766 |
| Meath | 449 | € 32,767,633 | € 72,979 |
| Wicklow | 349 | € 20,609,842 | € 59,054 |
| Midlands | 546 | € 32,398,630 | € 59,338 |
| Laois | 157 | € 8,151,908 | € 51,923 |
| Longford | 53 | € 2,730,551 | € 51,520 |
| Offaly | 132 | € 8,532,595 | € 64,641 |
| Roscommon | 128 | € 7,171,446 | € 56,027 |
| Westmeath | 76 | € 5,812,130 | € 76,475 |
| Mid-West | 750 | € 47,857,751 | € 63,810 |
| Clare | 322 | € 17,971,959 | € 55,814 |
| Limerick | 428 | € 29,885,792 | € 69,827 |
| North East | 437 | € 32,677,313 | € 74,776 |
| Cavan | 133 | € 9,814,879 | € 73,796 |
| Louth | 197 | € 15,935,636 | € 80,892 |
| Monaghan | 107 | € 6,926,798 | € 64,736 |
| North West | 753 | € 44,165,326 | € 58,652 |
| Donegal | 501 | € 28,609,244 | € 57,104 |
| Leitrim | 84 | € 5,718,758 | € 68,080 |
| Sligo | 168 | € 9,837,324 | € 58,556 |
| South East | 1257 | € 86,022,586 | € 68,435 |
| Carlow | 134 | € 9,263,536 | € 69,131 |
| Kilkenny | 216 | € 14,344,811 | € 66,411 |
| Tipperary | 461 | € 27,034,740 | € 58,644 |
| Waterford | 206 | € 15,184,072 | € 73,709 |
| Wexford | 240 | € 20,195,427 | € 84,148 |
| South West | 1554 | € 108,539,787 | € 69,845 |
| Cork | 1237 | € 89,790,751 | € 72,588 |
| Kerry | 317 | € 18,749,036 | € 59,145 |
| West | 1268 | € 78,022,621 | € 61,532 |
| Galway | 785 | € 49,014,680 | € 62,439 |
| Mayo | 483 | € 29,007,941 | € 60,058 |
| Total | 9857 | € 708,755,879 | € 71,904 |

2.3 Activity by Industry Sector

| Industry Sector | Number | % Number | Value | % Value |
|--|-------------|----------------|----------------------|----------------|
| ACCOMMODATION AND FOOD SERVICE ACTIVITIES | 1255 | 12.73% | € 96,259,604 | 13.58% |
| ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES | 2 | 0.02% | € 52,500 | 0.01% |
| ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES | 391 | 3.97% | € 35,320,510 | 4.98% |
| AGRICULTURE, FORESTRY AND FISHING | 1683 | 17.07% | € 84,022,922 | 11.85% |
| ARTS, ENTERTAINMENT AND RECREATION | 305 | 3.09% | € 21,125,412 | 2.98% |
| CONSTRUCTION | 1264 | 12.82% | € 92,579,968 | 13.06% |
| EDUCATION | 132 | 1.34% | € 9,613,185 | 1.36% |
| ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY | 37 | 0.38% | € 4,075,247 | 0.57% |
| FINANCIAL AND INSURANCE ACTIVITIES | 64 | 0.65% | € 4,701,262 | 0.66% |
| HUMAN HEALTH AND SOCIAL WORK ACTIVITIES | 242 | 2.46% | € 17,514,329 | 2.47% |
| INFORMATION AND COMMUNICATION | 286 | 2.90% | € 26,018,616 | 3.67% |
| MANUFACTURING | 794 | 8.06% | € 69,119,631 | 9.75% |
| MINING AND QUARRYING | 35 | 0.36% | € 4,892,714 | 0.69% |
| OTHER SERVICE ACTIVITIES | 652 | 6.61% | € 34,122,798 | 4.81% |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES | 505 | 5.12% | € 43,015,157 | 6.07% |
| PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY | 6 | 0.06% | € 390,465 | 0.06% |
| REAL ESTATE ACTIVITIES | 34 | 0.34% | € 4,708,955 | 0.66% |
| TRANSPORTATION AND STORAGE | 492 | 4.99% | € 30,065,359 | 4.24% |
| WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES | 25 | 0.25% | € 3,387,006 | 0.48% |
| WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES | 1653 | 16.77% | € 127,770,239 | 18.03% |
| Total | 9857 | 100.00% | € 708,755,879 | 100.00% |

2.4 / 2.5 Legal Form & Eligibility

| Legal Form | Number | % Number | Value | % Value |
|-------------------------------------|-------------|----------------|----------------------|----------------|
| Club | 9 | 0.09% | € 617,162 | 0.09% |
| Limited Liability Partnership (LLP) | 7 | 0.07% | € 880,000 | 0.12% |
| Not for Profit | 1 | 0.01% | € 185,000 | 0.03% |
| Other | 55 | 0.56% | € 7,131,096 | 1.01% |
| Partnership | 161 | 1.63% | € 9,622,940 | 1.36% |
| Private Limited Company (LTD) | 6386 | 64.79% | € 571,925,456 | 80.69% |
| Public Limited Company (PLC) | 4 | 0.04% | € 325,000 | 0.05% |
| Sole Trader | 3233 | 32.80% | € 117,769,225 | 16.62% |
| Trust | 1 | 0.01% | € 300,000 | 0.04% |
| Total | 9857 | 100.00% | € 708,755,879 | 100.00% |

| Eligibility Criteria | Number | % Number | Value | % Value |
|-------------------------|-------------|----------------|----------------------|----------------|
| 25% of 2019 turnover | 5876 | 59.61% | € 434,088,464 | 61.25% |
| Double annual wage bill | 3648 | 37.01% | € 248,063,239 | 35.00% |
| Liquidity requirements | 333 | 3.38% | € 26,604,176 | 3.75% |
| Total | 9857 | 100.00% | € 708,755,879 | 100.00% |

2.6 / 2.7 Year of Establishment & Term



| Year of Establishment | Number | % Number | Value | % Value |
|-----------------------|-------------|----------------|----------------------|----------------|
| 1900 - 1999 | 2218 | 22.50% | € 170,769,552 | 24.09% |
| 2000 - 2009 | 2232 | 22.64% | € 178,413,343 | 25.17% |
| 2010 | 355 | 3.60% | € 27,257,689 | 3.85% |
| 2011 | 363 | 3.68% | € 27,558,435 | 3.89% |
| 2012 | 351 | 3.56% | € 27,695,432 | 3.91% |
| 2013 | 473 | 4.80% | € 33,263,180 | 4.69% |
| 2014 | 547 | 5.55% | € 41,744,793 | 5.89% |
| 2015 | 607 | 6.16% | € 39,377,027 | 5.56% |
| 2016 | 608 | 6.17% | € 36,725,525 | 5.18% |
| 2017 | 639 | 6.48% | € 38,276,534 | 5.40% |
| 2018 | 632 | 6.41% | € 37,209,487 | 5.25% |
| 2019 | 451 | 4.58% | € 24,942,946 | 3.52% |
| 2020 | 247 | 2.51% | € 15,773,674 | 2.23% |
| 2021 | 120 | 1.22% | € 9,002,065 | 1.27% |
| 2022 | 14 | 0.14% | € 746,197 | 0.11% |
| Total | 9857 | 100.00% | € 708,755,879 | 100.00% |

| Term | Number | % Number | Value | % Value |
|--------------|-------------|----------------|----------------------|----------------|
| 3 - 36 | 1730 | 17.55% | € 120,071,169 | 16.94% |
| 37 - 48 | 696 | 7.06% | € 34,994,123 | 4.94% |
| 49 - 60 | 3425 | 34.75% | € 196,597,559 | 27.74% |
| 61 - 72 | 4006 | 40.64% | € 357,093,028 | 50.38% |
| Total | 9857 | 100.00% | € 708,755,879 | 100.00% |

2.8 / 2.9 Purpose & Debt Product Type



| Purpose | Number | % Number | Value | % Value |
|-------------------------------|-------------|----------------|----------------------|----------------|
| Working Capital | 3892 | 39.48% | € 304,205,820 | 42.92% |
| Small | 839 | 8.51% | € 111,814,375 | 15.78% |
| Midcap | 5 | 0.05% | € 2,300,000 | 0.32% |
| Micro | 2959 | 30.02% | € 157,209,944 | 22.18% |
| Medium | 89 | 0.90% | € 32,881,501 | 4.64% |
| Purchase of Equipment | 2634 | 26.72% | € 149,900,255 | 21.15% |
| Small | 474 | 4.81% | € 50,293,532 | 7.10% |
| Micro | 2125 | 21.56% | € 91,347,529 | 12.89% |
| Medium | 35 | 0.36% | € 8,259,194 | 1.17% |
| Other | 280 | 2.84% | € 28,629,436 | 4.04% |
| Small | 93 | 0.94% | € 14,717,696 | 2.08% |
| Micro | 170 | 1.72% | € 9,325,740 | 1.32% |
| Medium | 17 | 0.17% | € 4,586,000 | 0.65% |
| New Product or Process | 1255 | 12.73% | € 86,469,698 | 12.20% |
| Small | 248 | 2.52% | € 30,955,741 | 4.37% |
| Micro | 997 | 10.11% | € 51,270,957 | 7.23% |
| Medium | 10 | 0.10% | € 4,243,000 | 0.60% |
| Fit-out of Premises | 1796 | 18.22% | € 139,550,670 | 19.69% |
| Small | 433 | 4.39% | € 55,874,952 | 7.88% |
| Micro | 1317 | 13.36% | € 71,187,671 | 10.04% |
| Medium | 46 | 0.47% | € 12,488,047 | 1.76% |
| Total | 9857 | 100.00% | € 708,755,879 | 100.00% |

| Debt Product | Number | % Number | Value | % Value |
|--|-------------|----------------|----------------------|----------------|
| New Debt | 9737 | 98.78% | € 696,957,485 | 98.34% |
| Debt transferred from another Lender/Refinance of Covid Expenses | 120 | 1.22% | € 11,798,394 | 1.66% |
| Total | 9857 | 100.00% | € 708,755,879 | 100.00% |

2.10 Interest Rate



| Interest Rate | Number | % Number | Value | % Value |
|-----------------|-------------|----------------|----------------------|----------------|
| 2.00% - 2.49% | 117 | 1.19% | € 60,745,639 | 8.57% |
| 2.50% - 2.99% | 8996 | 91.27% | € 565,472,822 | 79.78% |
| 3.00% - 3.49% | 62 | 0.63% | € 7,171,500 | 1.01% |
| 3.50% - 3.99% | 83 | 0.84% | € 10,023,449 | 1.41% |
| 4.00% & greater | 599 | 6.08% | € 65,342,469 | 9.22% |
| Total | 9857 | 100.00% | € 708,755,879 | 100.00% |

SMEs availing of the CGS must pay a premium of to the Department of Business, Enterprise and Innovation as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI/DEBI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

Premiums

| Year | Q1 | Q2 | Q3 | Q4 | Total |
|------|-----------|-----------|-----------|-----------|--------------------|
| 2020 | € 0 | € 0 | € 0 | € 60,784 | € 60,784 |
| 2021 | € 225,775 | € 401,489 | € 370,812 | € 575,065 | € 1,573,141 |
| 2022 | € 638,134 | € 699,135 | € 758,557 | € 0 | € 2,095,826 |

Claims

| Recorded/ Drawdown Year | Portfolio Val. | O/S Balance | Exposure | Claims | Residual Exposure |
|-------------------------------|----------------------|----------------------|----------------------|--------------------|----------------------|
| 2020 | € 96,514,367 | € 56,541,755 | € 45,233,407 | € 560,960 | € 44,672,447 |
| 2021 | € 446,140,715 | € 309,711,458 | € 247,769,153 | € 1,084,662 | € 246,684,491 |
| 2022 | € 166,100,797 | € 147,978,033 | € 118,382,427 | € 0 | € 118,382,427 |
| Total | € 708,755,879 | € 514,231,246 | € 411,384,987 | € 1,645,622 | € 409,739,365 |

Note: Some records recorded in 2022 were actually drawn down in 2021

2.13 Claims



Claims by Quarter Reported

| Year | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 | Total |
|--------------|------------------|------------------|------------------|------------------|--------------------|
| 2020 | € 96,000 | € 26,934 | | | € 122,934 |
| 2021 | | € 107,541 | € 570,953 | € 455,788 | € 1,134,283 |
| 2022 | € 261,564 | € 126,842 | | | € 388,406 |
| Total | € 357,564 | € 261,317 | € 570,953 | € 455,788 | € 1,645,622 |