

# Performance Report on Covid-19 Credit Guarantee Scheme to the Department of Enterprise, Trade and Employment



Month Ending – 31/10/2021

## Covid Credit Guarantee Scheme

The Covid Credit Guarantee Scheme ("CCGS") provides a State guarantee through the Department of Enterprise, Trade and Employment (the "Department") to accredited Lenders of 80 per cent on eligible products to eligible businesses impacted by Covid-19 (Micro, Small and Medium-sized Enterprises and Mid-Caps).

Note - This report is based on all data received from participating Finance Providers from scheme launch to 31st October 2021

### Classification of SMEs/Mid-Caps

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

All decision-making at the level of the individual Scheme Facility is fully devolved to the participating Lenders.

The Department has appointed the Strategic Banking Corporation of Ireland ("SBCI") as Operator.

The data contained within this report relates to all loans drawn from 15/09/2020 to 31/10/2021. Each monthly report gives a cumulative outline of the Scheme based upon all loans drawn over and above the previous months data. All percentage figures contained herein have been rounded where appropriate.

The Strategic Banking Corporation of Ireland acting as Operator of the Covid Credit Guarantee Scheme

October 2021

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# 1. Overall Portfolio - Type



Enterprise Type	Number ▼	Value	Jobs Maintained
Micro	5,653	€ 270,926,286	17812
Small	1,480	€ 173,391,764	27402
Medium	134	€ 42,399,127	11778
Midcap	2	€ 1,500,000	833
<b>Total</b>	<b>7,269</b>	<b>€ 488,217,177</b>	<b>57825</b>

## 2.1 / 2.2 Activity by County & Region

### Analysis by County

County	Number	Value	% Value	Ave. Value
Carlow	102	€ 5,689,936	1.17%	€ 55,784
Cavan	83	€ 5,438,721	1.11%	€ 65,527
Clare	233	€ 12,188,162	2.50%	€ 52,310
Cork	899	€ 59,996,225	12.29%	€ 66,737
Donegal	394	€ 22,205,532	4.55%	€ 56,359
Dublin	1573	€ 136,404,408	27.94%	€ 86,716
Galway	587	€ 35,346,290	7.24%	€ 60,215
Kerry	238	€ 13,571,102	2.78%	€ 57,021
Kildare	282	€ 19,036,734	3.90%	€ 67,506
Kilkenny	154	€ 9,699,535	1.99%	€ 62,984
Laois	115	€ 6,051,931	1.24%	€ 52,625
Leitrim	53	€ 3,046,387	0.62%	€ 57,479
Limerick	312	€ 18,956,871	3.88%	€ 60,759
Longford	43	€ 1,931,551	0.40%	€ 44,920
Louth	156	€ 11,767,128	2.41%	€ 75,430
Mayo	374	€ 21,884,893	4.48%	€ 58,516
Meath	325	€ 20,848,520	4.27%	€ 64,149
Monaghan	79	€ 4,732,539	0.97%	€ 59,906
Offaly	109	€ 5,821,613	1.19%	€ 53,409
Roscommon	93	€ 4,721,829	0.97%	€ 50,772
Sligo	118	€ 6,284,525	1.29%	€ 53,259
Tipperary	329	€ 17,175,977	3.52%	€ 52,207
Waterford	151	€ 11,032,917	2.26%	€ 73,066
Westmeath	60	€ 4,796,938	0.98%	€ 79,949
Wexford	154	€ 13,829,382	2.83%	€ 89,801
Wicklow	253	€ 15,757,532	3.23%	€ 62,283
<b>Total</b>	<b>7269</b>	<b>€ 488,217,177</b>	<b>100.00%</b>	<b>€ 67,164</b>

### Analysis by Region

Region	Number	Value	Ave. Value
<b>East</b>	<b>2433</b>	<b>€ 192,047,194</b>	<b>€ 78,934</b>
Dublin	1573	€ 136,404,408	€ 86,716
Kildare	282	€ 19,036,734	€ 67,506
Meath	325	€ 20,848,520	€ 64,149
Wicklow	253	€ 15,757,532	€ 62,283
<b>Midlands</b>	<b>420</b>	<b>€ 23,323,862</b>	<b>€ 55,533</b>
Laois	115	€ 6,051,931	€ 52,625
Longford	43	€ 1,931,551	€ 44,920
Offaly	109	€ 5,821,613	€ 53,409
Roscommon	93	€ 4,721,829	€ 50,772
Westmeath	60	€ 4,796,938	€ 79,949
<b>Mid-West</b>	<b>545</b>	<b>€ 31,145,033</b>	<b>€ 57,147</b>
Clare	233	€ 12,188,162	€ 52,310
Limerick	312	€ 18,956,871	€ 60,759
<b>North East</b>	<b>318</b>	<b>€ 21,938,387</b>	<b>€ 68,989</b>
Cavan	83	€ 5,438,721	€ 65,527
Louth	156	€ 11,767,128	€ 75,430
Monaghan	79	€ 4,732,539	€ 59,906
<b>North West</b>	<b>565</b>	<b>€ 31,536,443</b>	<b>€ 55,817</b>
Donegal	394	€ 22,205,532	€ 56,359
Leitrim	53	€ 3,046,387	€ 57,479
Sligo	118	€ 6,284,525	€ 53,259
<b>South East</b>	<b>890</b>	<b>€ 57,427,747</b>	<b>€ 64,526</b>
Carlow	102	€ 5,689,936	€ 55,784
Kilkenny	154	€ 9,699,535	€ 62,984
Tipperary	329	€ 17,175,977	€ 52,207
Waterford	151	€ 11,032,917	€ 73,066
Wexford	154	€ 13,829,382	€ 89,801
<b>South West</b>	<b>1137</b>	<b>€ 73,567,327</b>	<b>€ 64,703</b>
Cork	899	€ 59,996,225	€ 66,737
Kerry	238	€ 13,571,102	€ 57,021
<b>West</b>	<b>961</b>	<b>€ 57,231,183</b>	<b>€ 59,554</b>
Galway	587	€ 35,346,290	€ 60,215
Mayo	374	€ 21,884,893	€ 58,516
<b>Total</b>	<b>7269</b>	<b>€ 488,217,177</b>	<b>€ 67,164</b>

## 2.3 Activity by Industry Sector



Industry Sector	Number	% Number	Value	% Value
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	949	13%	€ 71,327,829	15%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	2	0%	€ 52,500	0%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	289	4%	€ 24,964,400	5%
AGRICULTURE, FORESTRY AND FISHING	1226	17%	€ 56,992,236	12%
ARTS, ENTERTAINMENT AND RECREATION	213	3%	€ 15,494,033	3%
CONSTRUCTION	946	13%	€ 65,637,619	13%
EDUCATION	97	1%	€ 6,432,321	1%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	24	0%	€ 2,045,247	0%
FINANCIAL AND INSURANCE ACTIVITIES	52	1%	€ 3,911,826	1%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	155	2%	€ 8,763,966	2%
INFORMATION AND COMMUNICATION	209	3%	€ 17,845,348	4%
MANUFACTURING	586	8%	€ 49,354,510	10%
MINING AND QUARRYING	20	0%	€ 2,101,877	0%
OTHER SERVICE ACTIVITIES	477	7%	€ 22,767,309	5%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	359	5%	€ 24,835,626	5%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6	0%	€ 390,465	0%
REAL ESTATE ACTIVITIES	26	0%	€ 2,879,908	1%
TRANSPORTATION AND STORAGE	355	5%	€ 19,598,441	4%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	21	0%	€ 2,834,406	1%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1257	17%	€ 89,987,310	18%
<b>Total</b>	<b>7269</b>	<b>100%</b>	<b>€ 488,217,177</b>	<b>100%</b>

## 2.4 / 2.5 Legal Form & Eligibility



Legal Form	Number	% Number	Value	% Value
Private Limited Company (LTD)	4,615	63.49%	€ 389,289,548	79.74%
Sole Trader	2,474	34.03%	€ 87,270,431	17.88%
Partnership	126	1.73%	€ 6,012,940	1.23%
Other	40	0.55%	€ 4,707,096	0.96%
Club	8	0.11%	€ 522,162	0.11%
Limited Liability Partnership (LLP)	4	0.06%	€ 245,000	0.05%
Public Limited Company (PLC)	2	0.03%	€ 170,000	0.03%
<b>Total</b>	<b>7,269</b>	<b>100.00%</b>	<b>€ 488,217,177</b>	<b>100.00%</b>

Eligibility Criteria	Number	% Number	Value	% Value
25% of 2019 turnover	4,709	64.78%	€ 316,666,900	64.86%
Double annual wage bill	2,426	33.37%	€ 151,743,607	31.08%
Liquidity requirements	134	1.84%	€ 19,806,670	4.06%
<b>Total</b>	<b>7,269</b>	<b>100.00%</b>	<b>€ 488,217,177</b>	<b>100.00%</b>

## 2.6 / 2.7 Year of Establishment & Term



Year of Establishment	Number	% Number	Value	% Value
1900 - 1999	1684	23.17%	€ 121,633,687	24.91%
2000 - 2009	1663	22.88%	€ 122,425,777	25.08%
2010	271	3.73%	€ 20,209,891	4.14%
2011	263	3.62%	€ 19,117,339	3.92%
2012	259	3.56%	€ 20,123,431	4.12%
2013	345	4.75%	€ 23,294,595	4.77%
2014	404	5.56%	€ 28,504,275	5.84%
2015	466	6.41%	€ 28,541,248	5.85%
2016	449	6.18%	€ 26,550,438	5.44%
2017	481	6.62%	€ 26,693,779	5.47%
2018	483	6.64%	€ 26,413,461	5.41%
2019	321	4.42%	€ 14,634,814	3.00%
2020	143	1.97%	€ 7,311,370	1.50%
2021	37	0.51%	€ 2,763,072	0.57%
<b>Total</b>	<b>7269</b>	<b>100.00%</b>	<b>€ 488,217,177</b>	<b>100.00%</b>

Term	Number	% Number	Value	% Value
3 - 36	1279	17.60%	€ 79,242,916	16.23%
37 - 48	527	7.25%	€ 25,104,648	5.14%
49 - 60	2560	35.22%	€ 138,608,525	28.39%
61 - 66	2903	39.94%	€ 245,261,088	50.24%
<b>Total</b>	<b>7269</b>	<b>100.00%</b>	<b>€ 488,217,177</b>	<b>100.00%</b>

## 2.8 / 2.9 Purpose & Debt Product Type



Purpose	Number	% Number	Value	% Value
<b>Working Capital</b>	<b>3206</b>	<b>44.11%</b>	<b>€ 237,040,138</b>	<b>48.55%</b>
Micro	2457	33.80%	€ 125,331,762	25.67%
Small	679	9.34%	€ 85,310,375	17.47%
Medium	68	0.94%	€ 24,898,001	5.10%
Midcap	2	0.03%	€ 1,500,000	0.31%
<b>Purchase of Equipment</b>	<b>1654</b>	<b>22.75%</b>	<b>€ 87,714,569</b>	<b>17.97%</b>
Micro	1354	18.63%	€ 55,190,897	11.30%
Small	278	3.82%	€ 27,008,546	5.53%
Medium	22	0.30%	€ 5,515,126	1.13%
<b>Fit-out of Premises</b>	<b>1122</b>	<b>15.44%</b>	<b>€ 79,022,251</b>	<b>16.19%</b>
Micro	842	11.58%	€ 42,303,049	8.66%
Small	258	3.55%	€ 30,406,202	6.23%
Medium	22	0.30%	€ 6,313,000	1.29%
<b>New Product or Process</b>	<b>1057</b>	<b>14.54%</b>	<b>€ 66,362,518</b>	<b>13.59%</b>
Micro	848	11.67%	€ 40,411,377	8.28%
Small	200	2.75%	€ 22,678,141	4.65%
Medium	9	0.12%	€ 3,273,000	0.67%
<b>Other</b>	<b>230</b>	<b>3.16%</b>	<b>€ 18,077,701</b>	<b>3.70%</b>
Small	65	0.89%	€ 7,988,500	1.64%
Micro	152	2.09%	€ 7,689,201	1.57%
Medium	13	0.18%	€ 2,400,000	0.49%
<b>Total</b>	<b>7269</b>	<b>100.00%</b>	<b>€ 488,217,177</b>	<b>100.00%</b>

Debt Product	Number	% Number	Value	% Value
New Debt	7171	98.65%	€ 481,686,817	98.66%
Debt transferred from another Lender/Refinance of Covid Expenses	98	1.35%	€ 6,530,360	1.34%
<b>Total</b>	<b>7269</b>	<b>100.00%</b>	<b>€ 488,217,177</b>	<b>100.00%</b>

## 2.10 Interest Rate



Interest Rate	Number	% Number	Value	% Value
2.00% - 2.49%	46	0.63%	€ 25,634,639	5.25%
2.50% - 2.99%	6734	92.64%	€ 413,018,707	84.60%
3.00% - 3.49%	41	0.56%	€ 4,297,500	0.88%
3.50% - 3.99%	67	0.92%	€ 8,019,450	1.64%
4.00% and greater	381	5.24%	€ 37,246,881	7.63%
<b>Total</b>	<b>7269</b>	<b>100.00%</b>	<b>€ 488,217,177</b>	<b>100.00%</b>



## 2.11 Premiums & Claims



SMEs availing of the CGS must pay a premium of to the Department of Business, Enterprise and Innovation as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI/DEBI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

### Premiums

Year	Q1	Q2	Q3	Q4	Total
2020	€ 0.00	€ 0.00	€ 0.00	€ 60,783.63	<b>€ 60,783.63</b>
2021	€ 225,775.41	€ 401,489.10	€ 0.00	€ 0.00	<b>€ 627,264.51</b>
2022		€ 0.00	€ 0.00	€ 0.00	<b>€ 0.00</b>
<b>Total</b>	<b>€ 225,775.41</b>	<b>€ 401,489.10</b>	<b>€ 0.00</b>	<b>€ 60,783.63</b>	<b>€ 688,048.14</b>

### Claims

Year	Portfolio Val.	Max. Exposure	Claims	Res. Exposure
2020	€ 120,223,113	€ 96,178,490	€ 0	€ 24,044,623
2021	€ 367,994,064	€ 294,395,251	€ 31,021	€ 73,598,813
2022	€ 0	€ 0	€ 0	€ 0
<b>Total</b>	<b>€ 488,217,177</b>	<b>€ 390,573,741</b>	<b>€ 31,021</b>	<b>€ 97,643,435</b>

## October 2021

### From a Marketing and Communication perspective:

15/10/2021 - BILS Launch (BOI) + FEXCO New Facility Launch

19/10/2021 - SPA Event + Dinner - Athlone

20/10/2021 - InterTrade Ireland Webinar

28/10/2021 - Microfinance Ireland Facility Launch

28-29/10/2021 - Eltia Gen Assembly Malta

Ads on CCGS/BILS have been published on the following business magazines:

28/10/2021 - A4 CCGS and BILS flyer in Better Business