

Performance Report on Covid-19 Credit Guarantee Scheme to the Department of Enterprise, Trade and Employment



Month Ending – 30/09/2021

Covid Credit Guarantee Scheme

The Covid Credit Guarantee Scheme ("CCGS") provides a State guarantee through the Department of Enterprise, Trade and Employment (the "Department") to accredited Lenders of 80 per cent on eligible products to eligible businesses impacted by Covid-19 (Micro, Small and Medium-sized Enterprises and Mid-Caps).

Note - This report is based on all data received from participating Finance Providers from scheme launch to 30th September 2021

Classification of SMEs/Mid-Caps

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

- A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.
- A small enterprise is defined as an enterprise which employs between 10 and 49 persons and whose annual turnover and/or annual balance sheet total does not exceed €10 million.
- A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 persons and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

All decision-making at the level of the individual Scheme Facility is fully devolved to the participating Lenders.

The Department has appointed the Strategic Banking Corporation of Ireland ("SBCI") as Operator.

The data contained within this report relates to all loans drawn from 15/09/2020 to 30/09/2021. Each monthly report gives a cumulative outline of the Scheme based upon all loans drawn over and above the previous months data. All percentage figures contained herein have been rounded where appropriate.

The Strategic Banking Corporation of Ireland acting as Operator of the Covid Credit Guarantee Scheme

September 2021

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1. Overall Portfolio - Type



Enterprise Type	Number	Value	Jobs Maintained
Micro	5,444	€ 263,595,074	16546
Small	1,304	€ 156,211,456	23753
Medium	110	€ 33,071,726	9306
Midcap	1	€ 1,000,000	483
Total	6,859	€ 453,878,256	50088

2.1 / 2.2 Activity by County & Region

Analysis by County

County	Number	Value	% Value	Ave. Value
Carlow	94	€ 4,803,348	1.06%	€ 51,099
Cavan	74	€ 4,079,221	0.90%	€ 55,125
Clare	212	€ 11,015,102	2.43%	€ 51,958
Cork	841	€ 55,914,635	12.32%	€ 66,486
Donegal	380	€ 21,096,096	4.65%	€ 55,516
Dublin	1482	€ 126,807,144	27.94%	€ 85,565
Galway	563	€ 33,800,790	7.45%	€ 60,037
Kerry	230	€ 12,184,254	2.68%	€ 52,975
Kildare	262	€ 18,103,584	3.99%	€ 69,098
Kilkenny	140	€ 7,864,971	1.73%	€ 56,178
Laois	109	€ 5,543,376	1.22%	€ 50,857
Leitrim	48	€ 2,799,387	0.62%	€ 58,321
Limerick	297	€ 17,560,645	3.87%	€ 59,127
Longford	40	€ 1,696,551	0.37%	€ 42,414
Louth	148	€ 11,154,193	2.46%	€ 75,366
Mayo	355	€ 20,835,748	4.59%	€ 58,692
Meath	305	€ 19,415,015	4.28%	€ 63,656
Monaghan	75	€ 4,481,542	0.99%	€ 59,754
Offaly	100	€ 5,442,584	1.20%	€ 54,426
Roscommon	92	€ 4,709,829	1.04%	€ 51,194
Sligo	110	€ 5,734,666	1.26%	€ 52,133
Tipperary	312	€ 16,364,306	3.61%	€ 52,450
Waterford	144	€ 10,578,417	2.33%	€ 73,461
Westmeath	59	€ 4,696,938	1.03%	€ 79,609
Wexford	148	€ 12,574,382	2.77%	€ 84,962
Wicklow	239	€ 14,621,532	3.22%	€ 61,178
Total	6859	€ 453,878,256	100.00%	€ 66,173

Analysis by Region

Region	Number	Value	Ave. Value
East	2288	€ 178,947,275	€ 78,211
Dublin	1482	€ 126,807,144	€ 85,565
Kildare	262	€ 18,103,584	€ 69,098
Meath	305	€ 19,415,015	€ 63,656
Wicklow	239	€ 14,621,532	€ 61,178
Midlands	400	€ 22,089,278	€ 55,223
Laois	109	€ 5,543,376	€ 50,857
Longford	40	€ 1,696,551	€ 42,414
Offaly	100	€ 5,442,584	€ 54,426
Roscommon	92	€ 4,709,829	€ 51,194
Westmeath	59	€ 4,696,938	€ 79,609
Mid-West	509	€ 28,575,747	€ 56,141
Clare	212	€ 11,015,102	€ 51,958
Limerick	297	€ 17,560,645	€ 59,127
North East	297	€ 19,714,956	€ 66,380
Cavan	74	€ 4,079,221	€ 55,125
Louth	148	€ 11,154,193	€ 75,366
Monaghan	75	€ 4,481,542	€ 59,754
North West	538	€ 29,630,149	€ 55,075
Donegal	380	€ 21,096,096	€ 55,516
Leitrim	48	€ 2,799,387	€ 58,321
Sligo	110	€ 5,734,666	€ 52,133
South East	838	€ 52,185,424	€ 62,274
Carlow	94	€ 4,803,348	€ 51,099
Kilkenny	140	€ 7,864,971	€ 56,178
Tipperary	312	€ 16,364,306	€ 52,450
Waterford	144	€ 10,578,417	€ 73,461
Wexford	148	€ 12,574,382	€ 84,962
South West	1071	€ 68,098,889	€ 63,584
Cork	841	€ 55,914,635	€ 66,486
Kerry	230	€ 12,184,254	€ 52,975
West	918	€ 54,636,538	€ 59,517
Galway	563	€ 33,800,790	€ 60,037
Mayo	355	€ 20,835,748	€ 58,692
Total	6859	€ 453,878,256	€ 66,173

2.3 Activity by Industry Sector



Industry Sector	Number	% Number	Value	% Value
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	908	13%	€ 65,638,774	14%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	2	0%	€ 52,500	0%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	274	4%	€ 22,825,030	5%
AGRICULTURE, FORESTRY AND FISHING	1146	17%	€ 52,167,249	11%
ARTS, ENTERTAINMENT AND RECREATION	193	3%	€ 14,218,533	3%
CONSTRUCTION	895	13%	€ 61,209,604	13%
EDUCATION	89	1%	€ 4,994,321	1%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	22	0%	€ 1,906,021	0%
FINANCIAL AND INSURANCE ACTIVITIES	44	1%	€ 3,271,826	1%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	144	2%	€ 8,157,045	2%
INFORMATION AND COMMUNICATION	201	3%	€ 17,317,784	4%
MANUFACTURING	558	8%	€ 46,879,057	10%
MINING AND QUARRYING	19	0%	€ 1,944,610	0%
OTHER SERVICE ACTIVITIES	441	6%	€ 21,080,721	5%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	338	5%	€ 22,947,624	5%
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6	0%	€ 390,465	0%
REAL ESTATE ACTIVITIES	24	0%	€ 2,619,908	1%
TRANSPORTATION AND STORAGE	340	5%	€ 18,834,941	4%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	19	0%	€ 2,710,000	1%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1196	17%	€ 84,712,242	19%
Total	6859	100%	€ 453,878,256	100%

2.4 / 2.5 Legal Form & Eligibility



Legal Form	Number	% Number	Value	% Value
Private Limited Company (LTD)	4,346	63.36%	€ 361,733,457	79.70%
Sole Trader	2,343	34.16%	€ 82,291,189	18.13%
Partnership	121	1.76%	€ 5,533,440	1.22%
Other	35	0.51%	€ 3,383,008	0.75%
Club	8	0.12%	€ 522,162	0.12%
Limited Liability Partnership (LLP)	4	0.06%	€ 245,000	0.05%
Public Limited Company (PLC)	2	0.03%	€ 170,000	0.04%
Total	6,859	100.00%	€ 453,878,256	100.00%

Eligibility Criteria	Number	% Number	Value	% Value
25% of 2019 turnover	4,469	65.16%	€ 295,607,896	65.13%
Double annual wage bill	2,265	33.02%	€ 140,905,689	31.04%
Liquidity requirements	125	1.82%	€ 17,364,670	3.83%
Total	6,859	100.00%	€ 453,878,256	100.00%

2.6 / 2.7 Year of Establishment & Term



Year of Establishment	Number	% Number	Value	% Value
1900 - 1999	1594	23.24%	€ 112,962,706	24.89%
2000 - 2009	1587	23.14%	€ 116,160,714	25.59%
2010	251	3.66%	€ 17,574,386	3.87%
2011	244	3.56%	€ 17,003,089	3.75%
2012	244	3.56%	€ 18,050,431	3.98%
2013	330	4.81%	€ 22,501,318	4.96%
2014	380	5.54%	€ 26,880,101	5.92%
2015	438	6.39%	€ 27,023,747	5.95%
2016	414	6.04%	€ 23,924,792	5.27%
2017	459	6.69%	€ 25,594,679	5.64%
2018	460	6.71%	€ 24,562,228	5.41%
2019	299	4.36%	€ 13,551,624	2.99%
2020	129	1.88%	€ 5,750,370	1.27%
2021	30	0.44%	€ 2,338,072	0.52%
Total	6859	100.00%	€ 453,878,256	100.00%

Term	Number	% Number	Value	% Value
3 - 36	1197	17.45%	€ 71,189,394	15.68%
37 - 48	506	7.38%	€ 24,156,169	5.32%
49 - 60	2428	35.40%	€ 130,586,984	28.77%
61 - 66	2728	39.77%	€ 227,945,709	50.22%
Total	6859	100.00%	€ 453,878,256	100.00%

2.8 / 2.9 Purpose & Debt Product Type



Purpose	Number	% Number	Value	% Value
Working Capital	3071	44.77%	€ 223,251,329	49.19%
Micro	2417	35.24%	€ 124,786,632	27.49%
Small	595	8.67%	€ 76,916,696	16.95%
Medium	58	0.85%	€ 20,548,001	4.53%
Midcap	1	0.01%	€ 1,000,000	0.22%
Purchase of Equipment	1517	22.12%	€ 80,256,646	17.68%
Micro	1249	18.21%	€ 51,078,004	11.25%
Small	248	3.62%	€ 24,332,916	5.36%
Medium	20	0.29%	€ 4,845,725	1.07%
Fit-out of Premises	1032	15.05%	€ 69,390,904	15.29%
Micro	782	11.40%	€ 38,823,701	8.55%
Small	233	3.40%	€ 27,022,203	5.95%
Medium	17	0.25%	€ 3,545,000	0.78%
New Product or Process	1012	14.75%	€ 63,097,676	13.90%
Micro	839	12.23%	€ 40,623,535	8.95%
Small	165	2.41%	€ 19,321,141	4.26%
Medium	8	0.12%	€ 3,153,000	0.69%
Other	227	3.31%	€ 17,881,701	3.94%
Small	63	0.92%	€ 8,618,500	1.90%
Micro	157	2.29%	€ 8,283,201	1.82%
Medium	7	0.10%	€ 980,000	0.22%
Total	6859	100.00%	€ 453,878,256	100.00%

Debt Product	Number	% Number	Value	% Value
New Debt	6763	98.60%	€ 447,402,896	98.57%
Debt transferred from another Lender/Refinance of Covid Expenses	96	1.40%	€ 6,475,360	1.43%
Total	6859	100.00%	€ 453,878,256	100.00%

2.10 Interest Rate



Interest Rate	Number	% Number	Value	% Value
2.00% - 2.49%	41	0.60%	€ 22,284,639	4.91%
2.50% - 2.99%	6369	92.86%	€ 387,065,862	85.28%
3.00% - 3.49%	41	0.60%	€ 4,297,500	0.95%
3.50% - 3.99%	65	0.95%	€ 6,974,450	1.54%
4.00% and greater	343	5.00%	€ 33,255,805	7.33%
Total	6859	100.00%	€ 453,878,256	100.00%



2.11 Premium Collection



SMEs availing of the CGS must pay a premium of to the Department of Business, Enterprise and Innovation as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI/DEBI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

Year	Q1	Q2	Q3	Q4	Total
2020	€ 0.00	€ 0.00	€ 0.00	€ 60,783.63	€ 60,783.63
2021	€ 225,775.41	€ 401,489.10	€ 0.00	€ 0.00	€ 627,264.51
2022		€ 0.00	€ 0.00	€ 0.00	€ 0.00
Total	€ 225,775.41	€ 401,489.10	€ 0.00	€ 60,783.63	€ 688,048.14

September 2021

From a Marketing and Communication perspective:

16/09/2021 - SFA 2022 Business Awards Launch

22-24/09/2021 - ELTI CEO Meeting (Rome)

22-24/09/2021 - AECM Annual Event

30/09/2021 - Skillnet Masterclass

Ads on CCGS have been published on the following business magazines:

15/09/2021 - A4 CCGS flyer in Business Plus