

# COVID-19 and Brexit Business Supports Tracker 2021

Data up-to-date week ending **10 September 2021**, unless otherwise stated. Only schemes which are actively disbursing support are listed in the table. For closed schemes, please refer to attached appendices and previous tables as published on the DETE website.

Name of Support	Provider	No. of Approvals / Attendance	Value of Approvals Made
Future Growth Loan Scheme <sup>1</sup>	SBCI	3,452 loans sanctioned	€730.25m
COVID-19 Credit Guarantee Scheme	SBCI	7,382 loans²	€503m³
COVID-19 Working Capital Scheme <sup>4</sup>	SBCI	984 loans sanctioned	€128,00m
Brexit Loan Scheme *	SBCI	292 loans sanctioned	€57.35m <sup>5</sup>
Covid-19 Life Sciences Products Scheme	IDA Ireland	13	€14.44m

<sup>&</sup>lt;sup>1</sup> Future Growth Loan Scheme data is correct as of 10 September 2021.

<sup>&</sup>lt;sup>2</sup> This is the combined number of loans sanctioned and loans drawn to 2 September 2021.

<sup>&</sup>lt;sup>3</sup> This is the value of the combined loans sanctioned and loans drawn down to 2 September 2021.

<sup>&</sup>lt;sup>4</sup> Figures are correct as of 10 September 2021.

<sup>&</sup>lt;sup>5</sup> This is the value of loans sanctioned to 30 August 2021.

<sup>\*</sup>BREXIT specific scheme(s).

Name of Support	Provider	No. of Approvals / Attendance	Value of Approvals Made
Business Continuity Support	IDA Ireland	112	€948,020
COVID-19 Business Financial Planning Grant	Enterprise Ireland	1,078	€5.35m
Ready for Customs Grant*	Enterprise Ireland	1,025	€14.26m
Accelerated Recovery Fund	Enterprise Ireland	0	€0
Digitalisation Voucher	Enterprise Ireland	6	€54,000
Sustaining Enterprise Fund 2	Enterprise Ireland	0	€0
Sustaining Enterprise Fund 2 - HPSU	Enterprise Ireland	1	€75,000
Sustaining Enterprise Fund 2 - Small Enterprise	Enterprise Ireland	0	€0
Online Customs Insights Course*	Enterprise Ireland	2,974 registrations	-

Name of Support	Provider	No. of Approvals / Attendance	Value of Approvals Made
Covid-19 Loan Phase 2	Micro Finance Ireland	419 Ioans	€7.63m
Small Business Assistance Scheme for Covid (SBASC Phase 1) <sup>6</sup>	Local Authorities	2,976	€11.90m
Small Business Assistance Scheme for Covid (SBASC Phase 2 €4,000) <sup>7</sup>	Local Authorities	2162	€8.65m
Small Business Assistance Scheme for Covid (SBASC Phase 2 €1,000) <sup>8</sup>	Local Authorities	340	€340,000
Trading Online Voucher Scheme <sup>9</sup>	Local Enterprise Offices	3,836	€8.18m
Preparing your Business for Customs Workshops <sup>10</sup> *	Local Enterprise Offices	1035 participants	-
Technical Assistance for Micro Exporters (TAME) 11*	Local Enterprise Offices	75	-

<sup>\*</sup>BREXIT specific scheme(s).

<sup>&</sup>lt;sup>6</sup> SBASC Phase 1 closed on 14 June 2021. Recipients availed of a €4,000 grant facility.

<sup>&</sup>lt;sup>7</sup> SBASC Phase 2 recipients availed of a €4,000 grant facility. Reporting as of 10 September 2021.

<sup>&</sup>lt;sup>8</sup> SBASC Phase 2 recipients availed of a €1,000 grant facility. Reporting as of 10 September 2021.

<sup>&</sup>lt;sup>9</sup> The value of approvals is up to 8 September 2021.

<sup>&</sup>lt;sup>10</sup> Participants from 1 January - 8 September 2021.

<sup>&</sup>lt;sup>11</sup> Approvals from 1 January - 8 September 2021.

Name of Support	Provider	No. of Approvals / Attendance	Value of Approvals Made
E-merge	Inter Trade Ireland	957	€2,68m
Brexit Planning Voucher*	Inter Trade Ireland	638 <sup>12</sup>	€1,4m
Brexit Implementation Voucher*	Inter Trade Ireland	46	€129,375
Brexit Advisory Service*	Inter Trade Ireland	15,523	-
Brexit Business Loan	Micro Finance Ireland	2 loans	€26,000

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<sup>\*</sup>BREXIT specific scheme(s).

<sup>&</sup>lt;sup>12</sup> Figures represent 2021 year to date

# **Summary of COVID-19 Support Objectives**

#### **SBCI Supports**

- COVID-19 Working Capital Scheme: Provides working capital loans to COVID-19 impacted businesses. Closed
  to new applications on 14 July 2021. Businesses who are existing clients of the Scheme may continue to apply
  for lending under the scheme. Reporting is ongoing. <a href="Covid-19 Working Capital Loan Scheme">Covid-19 Working Capital Loan Scheme</a> (CGS) SBCI
- **Future Growth Loan Scheme:** Provides longer-term loans for strategic investment. (Not a specific COVID-19 support but can be used as businesses respond to the pandemic). <u>Future Growth Loan Scheme SBCI</u>
- **COVID-19 Credit Guarantee Scheme:** Provides up to €2 billion in loans to businesses impacted by COVID-19 for liquidity and investment purposes. Reporting is ongoing. <u>SME Credit Guarantee Scheme (CGS)- SBCI</u>

#### **IDA Ireland Support**

- Business Continuity Support: Provides consultancy and training support to IDA client companies for operational management and recovery during the pandemic. FDI Support, Funding & Incentives - IDA Ireland
- COVID-19 Products Scheme: Provides targeted State support to accelerate relevant Research and
  Development, upscale construction or upgrade testing infrastructures and fast-track production capacity.

   COVID-19 Products Scheme (idaireland.com)

#### Microfinance Ireland Support

- **COVID-19 Loan Phase I:** Provides loans to microenterprises that do not meet the conventional risk criteria of banks. The value of approvals when reporting discontinued on 15 January 2021 was € 18,683,475.
- **COVID-19 Loan Phase 2:** Provides loans to microenterprises that do not meet the conventional risk criteria of banks. Reporting is ongoing. COVID-19 Business Loan (microfinanceireland.ie)

### **Local Authority Supports**

- Restart Grant: Financial assistance of up to €10,000 (based on commercial rates bill from 2019) to micro and small businesses to help with costs associated with reopening and reemploying following COVID-19 closures. Revised and replaced by Restart Grant Plus. The value of approvals as of 18 June 2021 was €195.25m.
- Restart Grant Plus: The maximum grant up to €25,000 (up from €10,000) and the minimum payment of €4,000 (up from €2,000). Firms that previously applied for the Restart Grant were eligible to apply for a second top-up payment to a total combined value of the revised minimum and maximum grant levels. Closed to new applications from 31 October 2020. The value of approvals as of 18 June 2021 was €437.98m.
- Small Business Assistance Scheme for Covid
  - The Small Business Assistance Scheme for COVID (SBASC) was designed to help businesses with fixed costs associated with running a business, for example, rent, utilities, security etc.
  - **Phase 1** of the scheme opened for applications on 11 March 2021 and closed on 21 April 2021. Eligible businesses for Phase 1 received a payment of €4,000 in 2021. The value of approvals as of 2 July 2021 was €11.90m.
  - Phase 2, launched in June 2021, and was extended to include businesses operating from non-rateable premises, for example, home, hot desking hub etc. Under Phase 2 grants were available, those with a minimum turnover of €50,000 receive a payment of €4,000 and those with minimum turnover of €20,000 and less than €49,999 receive a payment of €1,000. The Scheme closed to applicants on 21 July 2021, appeals process closed on 27 August 2021. Reporting ongoing. Small Business Assistance Scheme for COVID (SBASC) DETE (enterprise.gov.ie)

#### Local Enterprise Office Supports

- The Businesses Continuity Voucher: Provide support to firms who need assistance with business continuity and preparedness arising from the COVID-19 outbreak. The value of approvals as of 15 January 2021 was €25.84m.
- Trading Online Voucher Scheme: Offers financial assistance of up to €2,500 along with training and advice to help your business trade online. Businesses that have received a Trading Online Voucher can now apply for a

second voucher, where upgrades are required. Reporting is ongoing. <u>Trading Online Voucher Scheme - Local Enterprise Office</u>

• Micro-Enterprise Assistance Fund: Grant contribution towards the cost of re-opening or keeping a business operational and to hiring and sustaining employment. The value of approvals as of 15 January 2021 was €183,079.

### **Enterprise Ireland Supports**

- COVID-19 Business Financial Planning Grant: Grant which EI clients can use to finance third party consultant[s] input to detailed financial planning. Reporting is ongoing. <a href="Covid-19 Business Financial Planning grant">Covid-19 Business Financial Planning grant</a> Enterprise Ireland (enterprise-ireland.com)
- **LEAN Business Continuity Offer:** Grant to support enterprises to access up to €2,500 in training or advisory services related to the continued operation of their business during the current pandemic. The value of approvals when reporting discontinued on 19 March 2021 was €950,000.
- Enterprise Centres Scheme: Grant to eligible Enterprise Centers toward eligible costs detailed in the Recovery Plan. The value of approvals when reporting discontinued on 22 January 2021 was €8.24M.
- Sustaining Enterprise Fund: Available to EI and IDA clients. Grant provided to sustain companies who have been impacted by a 15% or greater reduction in actual or projected turnover or profit, and/or have a significant increase in costs as a result of the COVID-19 outbreak. The value of approvals when reporting discontinued on 9 July 2021 was €178.03m.
- Sustaining Enterprise Fund Small Enterprise: Available to El clients. The purpose of the fund is to sustain eligible manufacturing and internationally traded services companies who have been impacted by a 15% or more reduction in actual or projected turnover or profit; and require access to liquidity to sustain business continuity. The value of approvals when reporting discontinued on 9 July 2021 was €1.95m.
- Sustaining Enterprise Fund HPSU: Targeted at EI's HPSU companies who, face challenges in growing sales revenues as originally projected, require funding to execute a revised business plan and are facing challenges to securing this funding due to the negative economic impact and uncertainty arising from COVID-19. The value of approvals when reporting discontinued on 9 July 2021 was €8.98m.
- COVID-19 Products Scheme/Life Sciences Products Scheme: Support the research, development and production of COVID-19 related products in Ireland. The value of approvals when reporting discontinued on 22 January 2021 was €16.56m.
- Online Retail Scheme Call 1, 2 & 3: Support retail companies to achieve a step change in online capability. Call 1 The value of approvals when reporting discontinued on 22 January 2021 was €6.58m. Call 2 The value of approvals when reporting discontinued on 22 January 2021 was €5.31m. Call 3 The value of approvals when reporting discontinued on 16 July 2021 was €6.35m
- Sustaining Enterprise Fund 2 The aim of the Sustaining Enterprise Fund is to help Irish businesses to rebuild after the impact of Covid-19 providing the funding they need to stabilise cashflow, adapt their operations and innovate to meet new customer needs. Launched 5 August 2021.

  Sustaining Enterprise Fund Enterprise Ireland (enterprise-ireland.com)
  - Sustaining Enterprise Fund 2 Small Enterprise As part of the Sustaining Enterprise Fund, this fund provides a €25k to €50k short-term working capital injection to eligible smaller companies to support business continuity and strengthen their ability to return to growth and be trading strongly in 3 years time. Launched 5 August 2021. Sustaining Enterprise Fund Small Enterprise Enterprise Ireland (enterprise-ireland.com)
- Sustaining Enterprise Fund 2 HPSU

  Targeted at Enterprise Ireland's HPSU companies who, due to the negative economic impact and uncertainty
  - arising from Covid 19, are facing challenges in growing sales revenues as originally projected, require funding to execute a revised business plan and are facing challenges to securing this funding. Launched 5 August 2021.
- Accelerated Recovery Fund a new fund designed to provide support to Irish companies seeking to adapt their
  operations and business models in order to remain competitive and return to growth following the effects of
  the pandemic. Launched 5 August 2021. <u>Accelerated Recovery Fund Enterprise Ireland (enterprise-ireland.com)</u>

**Digitalisation Voucher**: The objective of the Digitalisation Voucher is to help companies prepare a plan for the adoption of digital tools and techniques across the business. Launched 5 August 2021.

<u>Digitalisation Voucher - Enterprise Ireland (enterprise-ireland.com)</u>

#### **Intertrade Ireland Supports**

- **E-merge:** Administered by Intertrade Ireland. Consultancy support to help businesses develop online sales and ecommerce solutions. Reported in €'s, budget is in £. Reporting ongoing. <u>E-Merge | InterTradeIreland</u>
- Emergency Business Solutions: Fully funded consultancy support and advice to address key business challenges in areas such as emergency cashflow, loan applications and HR/People.
   Emergency Business Solutions (EBS) closed off to new applications from 1 July 2021. The value of approvals when reporting discontinued was €2.73m [ 1214 approvals] Emergency Business Solutions | InterTradeIreland

# **Summary of Brexit Support Objectives**

#### **SBCI Supports**

• **Brexit Loan Scheme:** Loans range from €25,000 up to €1.5m, for terms of up to three years and a maximum interest rate of 4%. Loans up to €500,000 unsecured. Reporting ongoing. Brexit Loan Scheme - SBCI

#### Microfinance Ireland Support

Brexit Loan: Provides loans to microenterprises that do not meet the conventional risk criteria of banks.
 Reporting ongoing. <u>Brexit Business Loan (microfinanceireland.ie)</u>

#### **Enterprise Ireland Supports**

- Ready for Customs Grant: €20 million Customs Clearing Capacity Building Scheme to help SMEs involved in
  exporting and importing with the UK and further afield to put in place the staff, software and IT systems to be
  ready for new customs arrangements from 1 January 2021. Reporting to be discontinued as of 17 September
  2021. The values of approvals as of 10 September 2021 is €14.26m Ready for Customs Enterprise Ireland
  (enterprise-ireland.com)
- Online Customs Insights Course: 40-minute online course on key customs concepts, documentation and processes. Reporting ongoing. <u>Customs Insights Course | Prepare for Brexit</u>
- Brexit Advisory Clinics: took place nationwide providing information and practical support through individual
  meetings across Strategic Sourcing, Financial and Currency Management, Customs Transport and Logistics.
   Reporting ongoing. <u>Brexit Advisory Clinics Enterprise Ireland (enterprise-ireland.com)</u>

#### Local Enterprise Office Supports

- Preparing your Business for Customs Workshops: providing businesses with a better understanding of the
  potential impacts, formalities and procedures when trading with the UK post transition period. <u>Customs Training</u>
   Local Enterprise Office
- Technical Assistance for Micro-Exporters (TAME) Grant: part-funding the costs that can be incurred in
  investigating and researching export markets, for example, exhibiting at Trade Fairs, preparing marketing
  material and developing websites specifically targeting overseas markets. <u>Technical Assistance for Micro</u>
  Exporters Local Enterprise Office

#### InterTrade Ireland Supports

• **Brexit Advisory Service**: practical advice, support and information on Brexit related issues. Reporting ongoing. 1,390 events and webinars (year 2021 to 10 September (14,133 events and webinars previous to 2021). Total from 2017 to date £5.45m <a hre="mailto:Brexit Voucher | InterTradeIreland">Brexit Voucher | InterTradeIreland</a>

- Brexit Planning Voucher: offers 100% financial support up to £2,000/€2,250 (inclusive of VAT) towards professional advice in relation to Brexit matters. 2,708 approvals previous to 2021. Reporting ongoing.
   InterTradeIreland Brexit Planning Voucher Brexit An Irish Guide (brexitlegal.ie)
- Brexit Implementation Voucher: Grant to enable businesses to implement critical changes making them better prepared to deal with a new trading relationship. Reporting discontinued as of 10 September 2021. The value of approvals as of 10 September 2021 is €129,375. Brexit Voucher | InterTradeIreland

Note:- All web references to be updated ongoing by providers