Quarterly Report of the Growth & Sustainability Loan Scheme as at 31st March 2026

Strategic Banking Corporation of Ireland

Contents

1. Growth & Sustainability Loan Scheme Overview

The Growth and Sustainability Loan Scheme (GSLS) is a long-term low-cost scheme to support eligible businesses, including farmers and fishers, when investing in their growth and resilience or climate action and environmental sustainability. It was launched in September 2023.

The scheme provides SMEs and Small Mid-Caps, including farmers and fishers, with long-term financing to either:
- encourage the growth and resilience of their enterprise or
- invest in climate action and environmental sustainability measures designed to improve their performance.

GSLS is offered in partnership with the European Investment Bank Group (EIB), with support from the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

2. Analysis of Growth and Sustainability Loan Scheme

2.0 Codes Issued / Loans Approved & Drawn

Enterprise Type	Codes Issued	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprise	3,438	1,502	€ 207,096,904	1,387	€ 182,351,352
Small	1,506	640	€ 206,679,905	552	€ 161,907,626
Medium	376	157	€ 115,044,917	135	€ 92,670,917
Midcap	17	4	€ 2,780,000	4	€ 2,780,000
Total	**5,337**	**2,303**	**€ 531,601,727**	**2,078**	**€ 439,709,896**

2.0.1 Loans Drawn by Size

Loan Size	1. Up to 199k		2. 200k - 499k		3. 500k – 999k		4. Over 1m	
Enterprise Type	No	Value	No	Value	No	Value	No	Value
Microenterprise	1,132	€ 88,112,822	195	€ 55,978,529	55	€ 32,150,001	5	€ 6,110,000
Small	254	€ 24,104,030	203	€ 62,357,645	77	€ 44,814,048	18	€ 30,631,902
Medium	19	€ 1,927,716	49	€ 15,904,201	38	€ 21,707,000	29	€ 53,132,000
Midcap	1	€ 80,000	1	€ 300,000	1	€ 500,000	1	€ 1,900,000
Total	**1,406**	**€ 114,224,568**	**448**	**€ 134,540,375**	**171**	**€ 99,171,049**	**53**	**€ 91,773,902**

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

2.1 Activity by Region

Region	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
East	1,533	29%	490	24%	€ 135,937,601	31%
Midlands	407	8%	179	9%	€ 33,208,358	8%
Mid-West	380	7%	154	7%	€ 27,446,017	6%
North-East	366	7%	144	7%	€ 37,256,358	8%
North-West	381	7%	155	7%	€ 32,278,389	7%
South-East	840	16%	356	17%	€ 59,005,566	13%
South-West	899	17%	396	19%	€ 80,334,224	18%
West	531	10%	204	10%	€ 34,243,383	8%
Total	**5,337**	**100%**	**2,078**	**100%**	**€ 439,709,896**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*

2.2 Activity by County

County	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Carlow	113	2%	46	2%	€ 7,608,764	2%
Cavan	117	2%	39	2%	€ 10,000,563	2%
Clare	157	3%	62	3%	€ 9,986,642	2%
Cork	693	13%	309	15%	€ 65,212,908	15%
Donegal	232	4%	92	4%	€ 21,448,150	5%
Dublin	1,003	19%	297	14%	€ 92,225,021	21%
Galway	320	6%	130	6%	€ 23,695,173	5%
Kerry	206	4%	87	4%	€ 15,121,316	3%
Kildare	182	3%	70	3%	€ 14,406,579	3%
Kilkenny	96	2%	43	2%	€ 6,245,564	1%
Laois	109	2%	51	2%	€ 8,633,402	2%
Leitrim	54	1%	23	1%	€ 4,644,413	1%
Limerick	223	4%	92	4%	€ 17,459,375	4%
Longford	35	1%	20	1%	€ 6,125,400	1%
Louth	130	2%	50	2%	€ 11,213,500	3%
Mayo	211	4%	74	4%	€ 10,548,210	2%
Meath	205	4%	74	4%	€ 21,171,285	5%
Monaghan	119	2%	55	3%	€ 16,042,295	4%
Offaly	99	2%	37	2%	€ 6,573,800	1%
Roscommon	77	1%	33	2%	€ 4,709,156	1%
Sligo	95	2%	40	2%	€ 6,185,826	1%
Tipperary	253	5%	115	6%	€ 14,699,382	3%
Waterford	142	3%	55	3%	€ 7,959,938	2%
Westmeath	87	2%	38	2%	€ 7,166,600	2%
Wexford	236	4%	97	5%	€ 22,491,918	5%
Wicklow	143	3%	49	2%	€ 8,134,716	2%
Total	**5,337**	**100%**	**2,078**	**100%**	**€ 439,709,896**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*

2.3 Activity by Industry Sector

Industry Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Accommodation & Food Service Activities	598	11%	185	9%	€ 34,484,735	8%
Administrative & Support Service Activities	69	1%	30	1%	€ 7,471,149	2%
Agriculture, Forestry & Fishing	1,339	25%	715	34%	€ 84,113,709	19%
Arts, Entertainment & Recreation	163	3%	48	2%	€ 11,600,493	3%
Construction	466	9%	183	9%	€ 46,732,683	11%
Education	147	3%	33	2%	€ 11,072,500	3%
Electricity, Gas, Steam & Air Conditioning Supply	79	1%	26	1%	€ 5,344,500	1%
Financial & Insurance Activities	42	1%	16	1%	€ 4,290,000	1%
Human Health & Social Work	230	4%	76	4%	€ 18,377,171	4%
Information & Communication	139	3%	48	2%	€ 12,544,857	3%
Manufacturing	523	10%	195	9%	€ 68,866,261	16%
Other Services Activities	234	4%	66	3%	€ 13,829,705	3%
Professional, Scientific & Technical Activities	310	6%	93	4%	€ 20,352,625	5%
Real Estate Activities	59	1%	18	1%	€ 2,969,499	1%
Transportation & Storage	182	3%	72	3%	€ 23,043,173	5%
Water Supply, Sewerage & Waste Management	54	1%	16	1%	€ 7,775,000	2%
Wholesale & Retail Trade	703	13%	258	12%	€ 66,841,835	15%
Total	**5,337**	**100%**	**2,078**	**100%**	**€ 439,709,896**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*

2.3.1 Activity by Industry Sub Sector Summary

Industry Sub Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Farming	1,265	23%	685	33%	€ 77,614,860	18%
Fishing	9	0%	4	0%	€ 880,000	0%
Food Production	159	3%	67	3%	€ 21,925,878	5%
Forestry	6	0%	1	0%	€ 120,000	0%
Other SMEs	3,898	73%	1,321	64%	€ 339,169,158	77%
Total	**5,337**	**100%**	**2,078**	**100%**	**€ 439,709,896**	**100%**

2.3.2 Activity by Agriculture Sector

Agriculture Breakdown	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Beef	246	17%	141	19%	€ 11,351,368	11%
Dairy	561	39%	305	40%	€ 32,834,684	33%
Fisheries	9	1%	4	1%	€ 880,000	1%
Mixed	224	16%	119	16%	€ 12,633,836	13%
Other incl. Other Agri	277	19%	123	16%	€ 30,292,861	30%
Pigs	15	1%	5	1%	€ 915,000	1%
Poultry	56	4%	32	4%	€ 7,709,540	8%
Tillage	51	4%	28	4%	€ 3,923,449	4%
Total	**1,439**	**100%**	**757**	**100%**	**€ 100,540,738**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*

2.4 Term of Facility

Maturity	Drawn No	%*	Drawn Amt	%*
1. 84 months & ≤ 96 months	884	43%	€ 131,019,804	30%
2. 97 months & ≤ 108 months	17	1%	€ 3,177,000	1%
3. 109 months & ≤ 120 months	1,177	57%	€ 305,513,092	69%
Total	**2,078**	**100%**	**€ 439,709,896**	**100%**

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

Loan Purpose	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
A fundamental change in the overall production of an existing establishment	170	3%	62	3%	€ 15,951,505	4%
Acquisition of the assets belonging to an establishment where the business has closed/closing	192	4%	46	2%	€ 14,101,520	3%
Business expansion	126	2%	33	2%	€ 10,260,842	2%
Contributing to climate change mitigation and adaptation	98	2%	63	3%	€ 4,874,339	1%
Contributing to halting and reversing biodiversity loss	3	0%	1	0%	€ 100,000	0%
Contributing to sustainable circular bioeconomy and sustainable developement	10	0%	4	0%	€ 259,000	0%
Creation and improvement of infrastructure related to the development, adaptation and modernisation of agriculture	268	5%	145	7%	€ 18,545,174	4%
Diversification of the output of an establishment into new additional products	619	12%	201	10%	€ 49,760,092	11%
Investment in connection with the marketing of agricultural products	2	0%	0	0%	€ 0	0%
Investment in connection with the processing of agricultural products	39	1%	21	1%	€ 5,367,940	1%
Investment in environmenal sustainability / climate action measures	438	8%	189	9%	€ 29,990,712	7%
Investment in the process and organisation innovation of the business	15	0%	6	0%	€ 1,580,000	0%
Investments in tangible or intangible assets	123	2%	45	2%	€ 6,839,184	2%
Premises improvement	151	3%	60	3%	€ 9,767,742	2%
Research and development	6	0%	1	0%	€ 70,000	0%
The extension of an existing establishment	1,521	29%	547	26%	€ 165,518,108	38%
The improvement of the natural environment	138	3%	81	4%	€ 9,607,365	2%
The improvement of the overall performance and sustainability of the agricultural holding	754	14%	392	19%	€ 44,408,982	10%
The restoration of production potential damaged by natural disasters, adverse climatic events, animal diseases, plant pests	3	0%	1	0%	€ 40,000	0%
The setting-up of a new establishment	661	12%	180	9%	€ 52,667,391	12%
Total	**5,337**	**100%**	**2,078**	**100%**	**€ 439,709,896**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn).*
Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

InterestRateClass	Drawn No	%*	Drawn Amt	%*
1. <4.0%	423	20%	€ 155,657,856	35%
2. ≥4.0% & <5.0%	1,034	50%	€ 197,759,168	45%
3. ≥5.0% & <6.0%	418	20%	€ 65,693,899	15%
4. ≥6.0% & <8.0%	63	3%	€ 10,740,681	2%
5. ≥8.0% & <10%	78	4%	€ 5,320,527	1%
6. ≥10%	62	3%	€ 4,537,764	1%
Total	**2,078**	**100%**	**€ 439,709,896**	**100%**

- Interest Rate includes the Guarantee Fee Margin

Figures are expressed as a % of drawn loans. Rounding differences may exist.

3.0 Analysis of Growth and Sustainability Loan Scheme Balances

3.1 Portfolio Balance

Year	Drawn No	Drawn Amt	Repaid/Claimed No	Outstanding Balance	% Repaid Value
2023	36	€ 3,403,500	3	€ 2,375,655	30.2%
2024	1,207	€ 225,992,221	35	€ 182,114,712	19.4%
2025	769	€ 187,010,254	5	€ 167,872,077	10.2%
2026	66	€ 23,303,921		€ 16,934,252	27.3%
Total	**2,078**	**€ 439,709,896**	**43**	**€ 369,296,695**	**16.0%**

Figures can change in value quarter on quarter as on lenders make updates and edits to drawn loan values.

4.0 Claims Paid by Quarter

Reporting Qtr	No	Net Defaulted (100%)	Onlender Share * (20%)	Guaranteed Share EIF	Guaranteed Share SBCI*	Claimed Amt (80%)
2026Q1	5	€ 447,742	€ 89,548	€ 286,555	€ 71,639	€ 358,194
Total	**5**	**€ 447,742**	**€ 89,548**	**€ 286,555**	**€ 71,639**	**€ 358,194**

***Please note:** Covered by First Loss Funding from Departments.
Total Claim Submitted is not always 80% of Total Defaulted as some Recoveries have been deducted at source.