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Strategic Banking  
Corporation of Ireland

# Quarterly Report of the Growth & Sustainability Loan Scheme as at 30th June 2024

Strategic Banking Corporation of Ireland

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# 1. Growth & Sustainability Loan Scheme Overview

The Growth and Sustainability Loan Scheme (GSLS) is a long-term low-cost scheme to support eligible businesses, including farmers and fishers, when investing in their growth and resilience or climate action and environmental sustainability. It was launched in September 2023.

The scheme provides SMEs and Small Mid-Caps, including farmers and fishers, with long-term financing to either:

- encourage the growth and resilience of their enterprise or
- invest in climate action and environmental sustainability measures designed to improve their performance.

GSLS is offered in partnership with the European Investment Bank Group (EIB), with support from the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

## Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

## 2. Analysis of Growth and Sustainability Loan Scheme

### Codes Issued / loans approved and drawn

Enterprise Type	Codes Issued	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprise	1816	638	€ 78,641,512	521	€ 50,319,982
Small	656	214	€ 57,095,558	154	€ 28,766,670
Medium	183	53	€ 38,208,500	27	€ 15,361,500
MidCap	4	0	€ 0	0	€ 0
<b>Total</b>	<b>2659</b>	<b>905</b>	<b>€ 173,945,570</b>	<b>702</b>	<b>€ 94,448,152</b>

### Loans drawn broken down by Size

Loan Size	1. 25K - 200K		2. >200K - 499K		3. >500K - 999K		4. ≥1m	
	No.	Value	No.	Value	No.	Value	No.	Value
Microenterprise	487	€ 38,960,482	27	€ 7,724,500	7	€ 3,635,000	0	€ 0
Small	109	€ 11,259,670	32	€ 10,112,000	12	€ 6,395,000	1	€ 1,000,000
Medium	6	€ 662,500	8	€ 2,229,000	10	€ 5,400,000	3	€ 7,070,000
MidCap	0	€ 0	0	€ 0	0	€ 0	0	€ 0
<b>Total</b>	<b>602</b>	<b>€ 50,882,652</b>	<b>67</b>	<b>€ 20,065,500</b>	<b>29</b>	<b>€ 15,430,000</b>	<b>4</b>	<b>€ 8,070,000</b>

\*Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.

## 2.1 Activity by Region

Region	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
East	753	28%	158	23%	€ 24,591,249	26%
Midlands	172	6%	50	7%	€ 8,724,400	9%
Mid-West	173	7%	51	7%	€ 4,725,868	5%
North East	174	7%	45	6%	€ 8,191,900	9%
North West	201	8%	56	8%	€ 6,834,931	7%
South East	452	17%	133	19%	€ 15,119,009	16%
South West	425	16%	120	17%	€ 15,969,465	17%
West	309	12%	89	13%	€ 10,291,330	11%
<b>Total</b>	<b>2659</b>	<b>100%</b>	<b>702</b>	<b>100%</b>	<b>€ 94,448,152</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.



## 2.2 Activity by County

County	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Carlow	50	2%	16	2%	€ 2,167,500	2%
Cavan	56	2%	13	2%	€ 1,156,800	1%
Clare	80	3%	26	4%	€ 2,136,507	2%
Cork	346	13%	98	14%	€ 13,047,821	14%
Donegal	114	4%	31	4%	€ 4,382,500	5%
Dublin	492	19%	91	13%	€ 14,236,919	15%
Galway	191	7%	54	8%	€ 6,451,880	7%
Kerry	79	3%	22	3%	€ 2,921,644	3%
Kildare	90	3%	23	3%	€ 2,803,330	3%
Kilkenny	56	2%	16	2%	€ 1,584,300	2%
Laois	42	2%	17	2%	€ 2,042,100	2%
Leitrim	32	1%	9	1%	€ 731,000	1%
Limerick	93	3%	25	4%	€ 2,589,361	3%
Longford	12	0%	6	1%	€ 3,415,000	4%
Louth	67	3%	16	2%	€ 2,010,000	2%
Mayo	118	4%	35	5%	€ 3,839,450	4%
Meath	94	4%	23	3%	€ 4,816,000	5%
Monaghan	51	2%	16	2%	€ 5,025,100	5%
Offaly	40	2%	9	1%	€ 608,700	1%
Roscommon	41	2%	7	1%	€ 937,000	1%
Sligo	55	2%	16	2%	€ 1,721,431	2%
Tipperary	126	5%	38	5%	€ 4,034,154	4%
Waterford	83	3%	23	3%	€ 2,685,315	3%
Westmeath	37	1%	11	2%	€ 1,721,600	2%
Wexford	137	5%	40	6%	€ 4,647,740	5%
Wicklow	77	3%	21	3%	€ 2,735,000	3%
<b>Total</b>	<b>2659</b>	<b>100%</b>	<b>702</b>	<b>100%</b>	<b>€ 94,448,152</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

## 2.3 Activity by Industry Sector

Industry Sector	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Accommodation & Food Service Activities	278	10%	56	8%	€ 7,271,889	8%
Activities of Households as Employees	0	0%	0	0%	€ 0	0%
Administrative & Support Service Activities	34	1%	14	2%	€ 2,289,000	2%
Agriculture, Forestry & Fishing	632	24%	254	36%	€ 23,159,702	25%
Arts, Entertainment & Recreation	81	3%	10	1%	€ 1,104,000	1%
Construction	250	9%	67	10%	€ 8,855,100	9%
Education	78	3%	9	1%	€ 2,735,000	3%
Electricity, Gas, Steam & Air Conditioning Supply	33	1%	7	1%	€ 1,093,000	1%
Financial & Insurance Activities	17	1%	5	1%	€ 285,000	0%
Human Health & Social Work	117	4%	22	3%	€ 3,057,000	3%
Information & Communication	76	3%	17	2%	€ 1,961,857	2%
Manufacturing	248	9%	49	7%	€ 10,734,405	11%
Mining & Quarrying	0	0%	0	0%	€ 0	0%
Other agricultural development	17	1%	2	0%	€ 150,000	0%
Other Services Activities	116	4%	23	3%	€ 2,419,500	3%
Professional, Scientific & Technical Activities	174	7%	39	6%	€ 6,847,330	7%
Public Admin	0	0%	0	0%	€ 0	0%
Real Estate Activities	32	1%	8	1%	€ 1,345,000	1%
Support services to forestry	0	0%	0	0%	€ 0	0%
Transportation & Storage	87	3%	19	3%	€ 2,568,000	3%
Water Supply, Sewerage & Waste Management	22	1%	3	0%	€ 3,600,000	4%
Wholesale & Retail Trade	367	14%	98	14%	€ 14,972,369	16%
<b>Total</b>	<b>2659</b>	<b>100%</b>	<b>702</b>	<b>100%</b>	<b>€ 94,448,152</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

## 2.3.1 Activity by Industry Sub Sector Summary

Industry Sub Sector	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Farming	625	24%	252	36%	€ 23,009,702	24%
Fishing	3	0%	1	0%	€ 30,000	0%
Food Production	66	2%	13	2%	€ 1,656,770	2%
Forestry	4	0%	1	0%	€ 120,000	0%
Other SMEs	1961	74%	435	62%	€ 69,631,680	74%
<b>Total</b>	<b>2659</b>	<b>100%</b>	<b>702</b>	<b>100%</b>	<b>€ 94,448,152</b>	<b>100%</b>

## 2.3.2 Activity by Agriculture Sector

Agriculture	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
Beef	119	17%	43	16%	€ 2,651,365	11%
Dairy	277	40%	127	48%	€ 12,062,167	49%
Fisheries	3	0%	1	0%	€ 30,000	0%
Mixed	101	14%	39	15%	€ 2,814,120	11%
Other	66	9%	13	5%	€ 1,656,770	7%
Other Agri	71	10%	24	9%	€ 2,729,500	11%
Pigs	4	1%	0	0%	€ 0	0%
Poultry	28	4%	9	3%	€ 1,549,100	6%
Tillage	29	4%	11	4%	€ 1,323,450	5%
<b>Total</b>	<b>698</b>	<b>100%</b>	<b>267</b>	<b>100%</b>	<b>€ 24,816,472</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.



## 2.4 Term of Facility

<b>Maturity</b>	<b>Drawn Loans</b>	<b>%*</b>	<b>Drawn Loans Value</b>	<b>%*</b>
84 months & ≤ 96 months	306	44%	€ 32,503,587	34%
97 months & ≤ 108 months	5	1%	€ 490,000	1%
109 months & ≤ 120 months	391	56%	€ 61,454,565	65%
<b>Total</b>	<b>702</b>	<b>100%</b>	<b>€ 94,448,152</b>	<b>100%</b>

Figures are expressed as a % of drawn loans. Rounding differences may exist.

## 2.5 Purpose of the Facility

Loan Purpose	Codes Issued	%*	Drawn Loans	%*	Drawn Loans Value	%*
A fundamental change in the overall production process of an existing establishment	90	3%	23	3%	€ 3,740,770	4%
Business expansion	56	2%	10	1%	€ 2,257,000	2%
contributing to climate change mitigation and adaptation	39	1%	18	3%	€ 995,285	1%
contributing to halting and reversing biodiversity loss	2	0%	0	0%	€ 0	0%
contributing to sustainable circular bioeconomy	2	0%	1	0%	€ 70,000	0%
diversification of the output of and establishment into new additional products	285	11%	50	7%	€ 4,854,357	5%
investment in connection with the processing of agricultural products	22	1%	4	1%	€ 235,000	0%
Investment in Environmental Sustainability / Climate Action Measures	131	5%	41	6%	€ 4,809,224	5%
investment in the process and organisation innovation of the business	5	0%	2	0%	€ 230,000	0%
Investments in tangible or intangible assets	45	2%	10	1%	€ 1,395,000	1%
Premises improvement	59	2%	17	2%	€ 2,496,500	3%
Research and development	6	0%	0	0%	€ 0	0%
the acquisition of the assets belonging to an establishment where the business has closed or would have closed had it not been purchased	128	5%	14	2%	€ 3,315,500	4%
the creation and improvement of infrastructure related to the development, adaptation and modernisation of agriculture	148	6%	62	9%	€ 6,744,294	7%
The diversification of the output of an establishment into new additional products	54	2%	24	3%	€ 2,834,000	3%
The extension of an existing establishment	793	30%	184	26%	€ 31,667,217	34%
the improvement of the natural environment	73	3%	23	3%	€ 2,254,720	2%
the improvement of the overall performance and sustainability of the agricultural holding	368	14%	150	21%	€ 13,165,403	14%
The setting-up of a new establishment	353	13%	69	10%	€ 13,383,882	14%
<b>Total</b>	<b>2659</b>	<b>100%</b>	<b>702</b>	<b>100%</b>	<b>€ 94,448,152</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn).

Rounding differences may exist.

## 2.6 Interest Rates of Drawn Loans

Interest Rate *	Drawn Loans	%*	Drawn Loans Value	%*
1. <4.0%	9	1%	€ 2,950,000	3%
2. ≥4.0% & <5.0%	583	83%	€ 80,121,022	85%
3. ≥5.0% & <6.0%	72	10%	€ 7,594,651	8%
4. ≥6.0% & <8.0%	6	1%	€ 1,225,000	1%
5. ≥8.0% & <10%	4	1%	€ 536,181	1%
6. ≥10%	28	4%	€ 2,021,298	2%
<b>Total</b>	<b>702</b>	<b>100%</b>	<b>€ 94,448,152</b>	<b>100%</b>

- Interest Rate includes the Guarantee Fee Margin

Figures are expressed as a % of drawn loans. Rounding differences may exist.

## 3.0 Analysis of Growth and Sustainability Loan Scheme Balances

### 3.1 Portfolio Balance

Year	Drawn Loans	Drawn Loans Value	Repaid Loans	Outstanding Balance	% Repaid
2023	36	€ 3,403,500	0	€ 3,317,012	2.54%
2024	666	€ 91,044,652	0	€ 86,517,559	4.97%
<b>Total</b>	<b>702</b>	<b>€ 94,448,152</b>	<b>0</b>	<b>€ 89,637,587</b>	<b>5.09%</b>