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Strategic Banking  
Corporation of Ireland

# Quarterly Report of the Growth & Sustainability Loan Scheme as at 30th June 2025

Strategic Banking Corporation of Ireland

# Contents

- 1. Growth and Sustainability Loan Scheme Overview and Classification of SMEs
- 2. Growth and Sustainability Loan Scheme
  - 2.1 Activity by Region
  - 2.2 Activity by County
  - 2.3 Activity by Industry Sector
    - 2.3.1 Activity by Industry Sub Sector Summary
    - 2.3.2 Activity by Agriculture Sector
  - 2.4 Term of Facility
  - 2.5 Purpose of the Facility
  - 2.6 Interest Rates of Drawn Loans
- 3.0 Portfolio Balances

# 1. Growth & Sustainability Loan Scheme Overview

The Growth and Sustainability Loan Scheme (GSLS) is a long-term low-cost scheme to support eligible businesses, including farmers and fishers, when investing in their growth and resilience or climate action and environmental sustainability. It was launched in September 2023.

The scheme provides SMEs and Small Mid-Caps, including farmers and fishers, with long-term financing to either:

- encourage the growth and resilience of their enterprise or
- invest in climate action and environmental sustainability measures designed to improve their performance.

GSLS is offered in partnership with the European Investment Bank Group (EIB), with support from the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

## Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

## 2. Analysis of Growth and Sustainability Loan Scheme

### 2.0 Codes Issued / Loans Approved & Drawn

Enterprise Type	Codes Issued	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprise	2,809	1,193	€ 147,524,375	1,066	€ 121,577,157
Small	1,475	612	€ 191,707,081	511	€ 138,086,198
Medium	324	122	€ 90,456,214	98	€ 65,541,686
Midcap	13	3	€ 2,480,000	3	€ 2,480,000
Total	4,621	1,930	€ 432,167,671	1,678	€ 327,685,042

#### 2.0.1 Loans Drawn by Size

Loan Size	1. 25k - 199k		2. 200k - 499k		3. 500k – 999k		4. Over 1m	
Enterprise Type	No	Value	No	Value	No	Value	No	Value
Microenterprise	918	€ 70,050,582	116	€ 31,964,575	30	€ 17,062,000	2	€ 2,500,000
Small	248	€ 22,584,783	178	€ 53,770,826	71	€ 39,493,000	14	€ 22,237,589
Medium	12	€ 1,138,188	38	€ 12,071,498	28	€ 15,071,000	20	€ 37,261,000
Midcap	1	€ 80,000	0	€ 0	1	€ 500,000	1	€ 1,900,000
Total	1,179	€ 93,853,553	332	€ 97,806,899	130	€ 72,126,000	37	€ 63,898,589

*\*Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

2.1 Activity by Region

Region	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
East	1,318	29%	394	23%	€ 99,338,779	30%
Midlands	334	7%	136	8%	€ 22,771,159	7%
Mid-West	327	7%	117	7%	€ 16,044,640	5%
North-East	316	7%	116	7%	€ 29,794,588	9%
North-West	329	7%	129	8%	€ 25,154,976	8%
South-East	753	16%	292	17%	€ 46,467,723	14%
South-West	779	17%	317	19%	€ 58,811,344	18%
West	465	10%	177	11%	€ 29,301,833	9%
Total	4,621	100%	1,678	100%	€ 327,685,042	100%

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.



2.2 Activity by County

County	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Carlow	99	2%	39	2%	€ 6,313,077	2%
Cavan	100	2%	31	2%	€ 9,446,563	3%
Clare	136	3%	48	3%	€ 4,818,142	1%
Cork	604	13%	248	15%	€ 49,400,568	15%
Donegal	198	4%	77	5%	€ 16,350,150	5%
Dublin	859	19%	242	14%	€ 67,599,984	21%
Galway	285	6%	114	7%	€ 20,773,173	6%
Kerry	175	4%	69	4%	€ 9,410,776	3%
Kildare	160	3%	56	3%	€ 8,592,079	3%
Kilkenny	90	2%	37	2%	€ 4,924,100	2%
Laois	78	2%	33	2%	€ 3,584,859	1%
Leitrim	47	1%	18	1%	€ 3,574,000	1%
Limerick	191	4%	69	4%	€ 11,226,498	3%
Longford	32	1%	15	1%	€ 4,943,400	2%
Louth	113	3%	40	2%	€ 8,960,000	3%
Mayo	180	4%	63	4%	€ 8,528,660	3%
Meath	176	4%	55	3%	€ 17,157,000	5%
Monaghan	103	2%	45	3%	€ 11,388,025	3%
Offaly	78	2%	30	2%	€ 5,113,800	2%
Roscommon	63	1%	24	1%	€ 3,397,500	1%
Sligo	84	2%	34	2%	€ 5,230,826	2%
Tipperary	212	5%	85	5%	€ 10,244,228	3%
Waterford	134	3%	51	3%	€ 7,336,410	2%
Westmeath	83	2%	34	2%	€ 5,731,600	2%
Wexford	218	5%	80	5%	€ 17,649,908	5%
Wicklow	123	3%	41	2%	€ 5,989,716	2%
Total	4,621	100%	1,678	100%	€ 327,685,042	100%

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Accommodation & Food Service Activities	525	11%	150	9%	€ 26,987,817	8%
Administrative & Support Service Activities	61	1%	24	1%	€ 4,647,471	1%
Agriculture, Forestry & Fishing	1,116	24%	565	34%	€ 60,425,464	18%
Arts, Entertainment & Recreation	135	3%	37	2%	€ 5,991,305	2%
Construction	410	9%	148	9%	€ 34,089,200	10%
Education	132	3%	24	1%	€ 8,137,500	2%
Electricity, Gas, Steam & Air Conditioning Supply	64	1%	15	1%	€ 2,762,500	1%
Financial & Insurance Activities	33	1%	13	1%	€ 2,235,000	1%
Human Health & Social Work	200	4%	62	4%	€ 14,390,300	4%
Information & Communication	117	3%	42	3%	€ 10,145,357	3%
Manufacturing	449	10%	150	9%	€ 47,834,159	15%
Other agricultural development	43	1%	15	1%	€ 1,240,820	0%
Other Services Activities	199	4%	51	3%	€ 9,292,500	3%
Professional, Scientific & Technical Activities	264	6%	77	5%	€ 14,755,625	5%
Real Estate Activities	53	1%	15	1%	€ 2,784,500	1%
Support services to forestry	6	0%	1	0%	€ 60,000	0%
Transportation & Storage	155	3%	57	3%	€ 17,432,803	5%
Water Supply, Sewerage & Waste Management	44	1%	12	1%	€ 6,830,000	2%
Wholesale & Retail Trade	615	13%	220	13%	€ 57,642,721	18%
Total	4,621	100%	1,678	100%	€ 327,685,042	100%

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.3.1 Activity by Industry Sub Sector Summary

Sector breakdown	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Farming	1,104	24%	561	33%	€ 59,525,464	18%
Fishing	6	0%	3	0%	€ 780,000	0%
Food Production	136	3%	50	3%	€ 15,397,529	5%
Forestry	6	0%	1	0%	€ 120,000	0%
Other SMEs	3,369	73%	1,063	63%	€ 251,862,049	77%
<b>Total</b>	<b>4,621</b>	<b>100%</b>	<b>1,678</b>	<b>100%</b>	<b>€ 327,685,042</b>	<b>100%</b>

2.3.2 Activity by Agriculture Sector

Agriculture Breakdown	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Beef	218	18%	115	19%	€ 9,051,903	12%
Dairy	482	38%	245	40%	€ 24,479,670	32%
Fisheries	6	1%	3	0%	€ 780,000	1%
Mixed	198	16%	100	16%	€ 9,837,527	13%
Other	136	11%	50	8%	€ 15,397,529	20%
Other Agri	104	8%	47	8%	€ 6,801,175	9%
Pigs	11	1%	4	1%	€ 795,000	1%
Poultry	54	4%	27	4%	€ 6,063,740	8%
Tillage	43	3%	24	4%	€ 2,616,449	3%
<b>Total</b>	<b>1,252</b>	<b>100%</b>	<b>615</b>	<b>100%</b>	<b>€ 75,822,993</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.



2.4 Term of Facility

Maturity	Drawn No	%*	Drawn Amt	%*
1. 84 months & ≤ 96 months	729	43%	€ 96,578,766	29%
2. 97 months & ≤ 108 months	13	1%	€ 2,112,000	1%
3. 109 months & ≤ 120 months	936	56%	€ 228,994,275	70%
Total	1,678	100%	€ 327,685,042	100%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

Loan Purpose	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
A fundamental change in the overall production process of an existing establishment	149	3%	53	3%	€ 14,953,505	5%
Acquisition of the assets belonging to an establishment where the business has closed/closing	178	4%	41	2%	€ 11,733,520	4%
Business expansion	107	2%	26	2%	€ 7,346,842	2%
Contributing to climate change mitigation and adaptation	90	2%	52	3%	€ 4,076,789	1%
Contributing to halting and reversing biodiversity loss	3	0%	1	0%	€ 100,000	0%
Contributing to sustainable circular bioeconomy and sustainable developement	9	0%	3	0%	€ 200,000	0%
Creation and improvement of infrastructure related to the development, adaptation and modernisation of agriculture	233	5%	124	7%	€ 15,306,374	5%
Diversification of the output of and establishment into new additional products	457	10%	133	8%	€ 32,826,487	10%
Investment in connection with the marketing of agricultural products	2	0%	0	0%	€ 0	0%
Investment in connection with the processing of agricultural products	36	1%	17	1%	€ 3,970,000	1%
Investment in environmenal sustainability / climate action measures	371	8%	146	9%	€ 18,655,282	6%
Investment in the process and organisation innovation of the business	11	0%	4	0%	€ 980,000	0%
Investments in tangible or intangible assets	102	2%	36	2%	€ 5,606,184	2%
Premises improvement	132	3%	46	3%	€ 6,421,659	2%
Research and development	6	0%	1	0%	€ 70,000	0%
The diversification of the output of an establishment into new additional products	75	2%	36	2%	€ 6,643,500	2%
The extension of an existing establishment	1,318	28%	432	26%	€ 119,684,990	37%
The improvement of the natural environment	115	3%	58	3%	€ 6,271,555	2%
The improvement of the overall performance and sustainability of the agricultural holding	660	14%	324	19%	€ 33,750,746	10%
The restoration of production potential damaged by natural disasters, adverse climatic events, animal diseases, plant pests	3	0%	1	0%	€ 40,000	0%
The setting-up of a new establishment	564	12%	144	9%	€ 39,047,609	12%
<b>Total</b>	<b>4,621</b>	<b>100%</b>	<b>1,678</b>	<b>100%</b>	<b>€ 327,685,042</b>	<b>100%</b>

\* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn).  
Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

InterestRateClass	Drawn No	%*	Drawn Amt	%*
1. <4.0%	228	14%	€ 82,371,740	25%
2. ≥4.0% & <5.0%	970	58%	€ 179,612,442	55%
3. ≥5.0% & <6.0%	354	21%	€ 53,639,301	16%
4. ≥6.0% & <8.0%	31	2%	€ 5,459,681	2%
5. ≥8.0% & <10%	47	3%	€ 3,391,203	1%
6. ≥10%	48	3%	€ 3,210,674	1%
Total	1,678	100%	€ 327,685,042	100%

• Interest Rate includes the Guarantee Fee Margin

Figures are expressed as a % of drawn loans. Rounding differences may exist.

### 3.0 Analysis of Growth and Sustainability Loan Scheme Balances

#### 3.1 Portfolio Balance

Year	Drawn No	Drawn Amt	Repaid No	Outstanding Balance	% Repaid Value
2023	36	€ 3,323,500	1	€ 2,800,307	15.7%
2024	1,207	€ 224,632,549	16	€ 196,915,035	12.3%
2025	435	€ 99,728,993		€ 84,216,706	15.6%
Total	1,678	€ 327,685,042	17	€ 283,932,048	13.4%

Figures can change in value quarter on quarter as on lenders make updates and edits to drawn loan values.