Quarterly Report of the Growth & Sustainability Loan Scheme as at 30th June 2026

Strategic Banking Corporation of Ireland

Contents

1. Growth & Sustainability Loan Scheme Overview

The Growth and Sustainability Loan Scheme (GSLS) is a long-term low-cost scheme to support eligible businesses, including farmers and fishers, when investing in their growth and resilience or climate action and environmental sustainability. It was launched in September 2023.

The scheme provides SMEs and Small Mid-Caps, including farmers and fishers, with long-term financing to either:
- encourage the growth and resilience of their enterprise or
- invest in climate action and environmental sustainability measures designed to improve their performance.

GSLS is offered in partnership with the European Investment Bank Group (EIB), with support from the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

2. Analysis of Growth and Sustainability Loan Scheme

2.0 Codes Issued / Loans Approved & Drawn

Enterprise Type	Codes Issued	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprise	3,495	1,524	€ 211,902,920	1,412	€ 189,553,010
Small	1,545	666	€ 221,187,043	589	€ 177,797,593
Medium	386	163	€ 119,444,839	149	€ 102,625,858
Midcap	18	5	€ 3,080,000	5	€ 3,080,000
Total	**5,444**	**2,358**	**€ 555,614,803**	**2,155**	**€ 473,056,461**

2.0.1 Loans Drawn by Size

Loan Size	1. Up to 199k		2. 200k - 499k		3. 500k – 999k		4. Over 1m	
Enterprise Type	**No**	**Value**	**No**	**Value**	**No**	**Value**	**No**	**Value**
Microenterprise	1,139	€ 88,965,056	209	€ 60,152,318	59	€ 34,325,636	5	€ 6,110,000
Small	261	€ 24,822,301	228	€ 70,129,342	79	€ 45,814,048	21	€ 37,031,902
Medium	22	€ 2,308,734	51	€ 16,528,201	44	€ 25,206,922	32	€ 58,582,000
Midcap	1	€ 80,000	2	€ 600,000	1	€ 500,000	1	€ 1,900,000
Total	**1,423**	**€ 116,176,092**	**490**	**€ 147,409,861**	**183**	**€ 105,846,606**	**59**	**€ 103,623,902**

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

2.1 Activity by Region

Region	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
East	1,574	29%	511	24%	€ 145,767,257	31%
Midlands	415	8%	195	9%	€ 40,020,827	8%
Mid-West	393	7%	160	7%	€ 29,325,366	6%
North-East	374	7%	150	7%	€ 39,187,248	8%
North-West	382	7%	162	8%	€ 34,896,755	7%
South-East	852	16%	363	17%	€ 64,073,841	14%
South-West	910	17%	403	19%	€ 83,064,924	18%
West	544	10%	211	10%	€ 36,720,243	8%
Total	**5,444**	**100%**	**2,155**	**100%**	**€ 473,056,461**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*

2.2 Activity by County

County	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Carlow	114	2%	47	2%	€ 7,978,764	2%
Cavan	119	2%	42	2%	€ 10,501,581	2%
Clare	159	3%	64	3%	€ 10,636,642	2%
Cork	701	13%	313	15%	€ 66,693,608	14%
Donegal	233	4%	98	5%	€ 23,886,516	5%
Dublin	1,029	19%	311	14%	€ 99,094,443	21%
Galway	328	6%	134	6%	€ 25,655,173	5%
Kerry	209	4%	90	4%	€ 16,371,316	3%
Kildare	190	3%	71	3%	€ 14,526,579	3%
Kilkenny	97	2%	43	2%	€ 6,245,564	1%
Laois	110	2%	53	2%	€ 11,333,402	2%
Leitrim	54	1%	23	1%	€ 4,644,413	1%
Limerick	234	4%	96	4%	€ 18,688,724	4%
Longford	38	1%	23	1%	€ 6,915,098	1%
Louth	134	2%	50	2%	€ 11,201,550	2%
Mayo	216	4%	77	4%	€ 11,065,070	2%
Meath	209	4%	74	3%	€ 21,094,285	4%
Monaghan	121	2%	58	3%	€ 17,484,117	4%
Offaly	100	2%	44	2%	€ 8,326,571	2%
Roscommon	79	1%	34	2%	€ 4,829,156	1%
Sligo	95	2%	41	2%	€ 6,365,826	1%
Tipperary	256	5%	116	5%	€ 14,987,664	3%
Waterford	145	3%	56	3%	€ 8,329,931	2%
Westmeath	88	2%	41	2%	€ 8,616,600	2%
Wexford	240	4%	101	5%	€ 26,531,918	6%
Wicklow	146	3%	55	3%	€ 11,051,950	2%
Total	**5,444**	**100%**	**2,155**	**100%**	**€ 473,056,461**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*

2.3 Activity by Industry Sector

Industry Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Accommodation & Food Service Activities	605	11%	192	9%	€ 37,046,151	8%
Administrative & Support Service Activities	72	1%	31	1%	€ 7,695,149	2%
Agriculture, Forestry & Fishing	1,354	25%	722	34%	€ 85,697,236	18%
Arts, Entertainment & Recreation	169	3%	53	2%	€ 12,618,715	3%
Construction	478	9%	192	9%	€ 51,054,472	11%
Education	149	3%	33	2%	€ 11,072,500	2%
Electricity, Gas, Steam & Air Conditioning Supply	80	1%	26	1%	€ 5,343,849	1%
Financial & Insurance Activities	42	1%	17	1%	€ 4,790,000	1%
Human Health & Social Work	234	4%	80	4%	€ 19,025,453	4%
Information & Communication	29	1%	8	0%	€ 1,976,000	0%
Manufacturing	543	10%	206	10%	€ 77,242,959	16%
Other Services Activities	236	4%	67	3%	€ 14,009,705	3%
Professional, Scientific & Technical Activities	320	6%	103	5%	€ 25,686,625	5%
Real Estate Activities	60	1%	20	1%	€ 4,119,499	1%
Telecommunications	115	2%	42	2%	€ 10,918,857	2%
Transportation & Storage	185	3%	75	3%	€ 23,985,033	5%
Water Supply, Sewerage & Waste Management	55	1%	17	1%	€ 7,895,000	2%
Wholesale & Retail Trade	718	13%	271	13%	€ 72,879,257	15%
Total	**5,444**	**100%**	**2,155**	**100%**	**€ 473,056,461**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*

2.3.1 Activity by Industry Sub Sector Summary

Industry Sub Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Farming	1,332	24%	715	33%	€ 84,387,736	18%
Fishing	9	0%	4	0%	€ 880,000	0%
Food Production	164	3%	68	3%	€ 26,375,878	6%
Forestry	13	0%	3	0%	€ 429,500	0%
Other SMEs	3,926	72%	1,365	63%	€ 360,983,347	76%
Total	**5,444**	**100%**	**2,155**	**100%**	**€ 473,056,461**	**100%**

2.3.2 Activity by Agriculture Sector

Agriculture Breakdown	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Beef	249	16%	142	18%	€ 11,426,368	10%
Dairy	564	37%	309	39%	€ 33,577,611	30%
Fisheries	9	1%	4	1%	€ 880,000	1%
Mixed	225	15%	119	15%	€ 12,633,836	11%
Other incl. Other Agri	348	23%	150	19%	€ 40,491,210	36%
Pigs	15	1%	5	1%	€ 915,000	1%
Poultry	56	4%	33	4%	€ 8,225,640	7%
Tillage	52	3%	28	4%	€ 3,923,449	4%
Total	**1,518**	**100%**	**790**	**100%**	**€ 112,073,114**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.*

2.4 Term of Facility

Maturity	Drawn No	%*	Drawn Amt	%*
1. 84 months & ≤ 96 months	917	43%	€ 144,720,385	31%
2. 97 months & ≤ 108 months	19	1%	€ 3,907,000	1%
3. 109 months & ≤ 120 months	1,219	57%	€ 324,429,076	69%
Total	**2,155**	**100%**	**€ 473,056,461**	**100%**

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

Loan Purpose	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
A fundamental change in the overall production of an existing establishment	175	3%	64	3%	€ 16,421,505	3%
Acquisition of the assets belonging to an establishment where the business has closed/closing	192	4%	49	2%	€ 15,031,520	3%
Business expansion	132	2%	37	2%	€ 11,985,540	3%
Contributing to climate change mitigation and adaptation	100	2%	64	3%	€ 4,901,573	1%
Contributing to halting and reversing biodiversity loss	3	0%	1	0%	€ 100,000	0%
Contributing to sustainable circular bioeconomy and sustainable developement	10	0%	4	0%	€ 259,000	0%
Creation and improvement of infrastructure related to the development, adaptation and modernisation of agriculture	272	5%	148	7%	€ 19,616,809	4%
Diversification of the output of an establishment into new additional products	632	12%	208	10%	€ 52,743,092	11%
Investment in connection with the marketing of agricultural products	2	0%	0	0%	€ 0	0%
Investment in connection with the processing of agricultural products	40	1%	21	1%	€ 5,367,940	1%
Investment in environmenal sustainability / climate action measures	446	8%	196	9%	€ 31,810,938	7%
Investment in the process and organisation innovation of the business	15	0%	5	0%	€ 1,080,000	0%
Investments in tangible or intangible assets	125	2%	48	2%	€ 8,939,184	2%
Premises improvement	153	3%	62	3%	€ 10,286,024	2%
Research and development	8	0%	1	0%	€ 70,000	0%
The extension of an existing establishment	1,565	29%	579	27%	€ 182,113,850	38%
The improvement of the natural environment	138	3%	82	4%	€ 9,682,365	2%
The improvement of the overall performance and sustainability of the agricultural holding	760	14%	393	18%	€ 44,569,140	9%
The restoration of production potential damaged by natural disasters, adverse climatic events, animal diseases, plant pests	3	0%	1	0%	€ 40,000	0%
The setting-up of a new establishment	673	12%	192	9%	€ 58,037,981	12%
Total	**5,444**	**100%**	**2,155**	**100%**	**€ 473,056,461**	**100%**

** Figures are expressed as a % of the relevant status (i.e. Issued/Drawn).*
Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

InterestRateClass	Drawn No	%*	Drawn Amt	%*
1. <4.0%	452	21%	€ 171,999,498	36%
2. ≥4.0% & <5.0%	1,026	48%	€ 200,182,347	42%
3. ≥5.0% & <6.0%	436	20%	€ 69,447,036	15%
4. ≥6.0% & <8.0%	101	5%	€ 21,569,288	5%
5. ≥8.0% & <10%	78	4%	€ 5,320,527	1%
6. ≥10%	62	3%	€ 4,537,764	1%
Total	**2,155**	**100%**	**€ 473,056,461**	**100%**

• Interest Rate includes the Guarantee Fee Margin

Figures are expressed as a % of drawn loans. Rounding differences may exist.

3.0 Analysis of Growth and Sustainability Loan Scheme Balances

3.1 Portfolio Balance

Year	Drawn No	Drawn Amt	Repaid/Claimed No	Outstanding Balance	% Repaid Value
2023	36	€ 3,403,500	3	€ 2,268,138	33.4%
2024	1,207	€ 225,867,293	43	€ 173,864,473	23.0%
2025	768	€ 186,242,324	7	€ 163,806,430	12.0%
2026	144	€ 57,543,344		€ 45,329,437	21.2%
Total	**2,155**	**€ 473,056,461**	**53**	**€ 385,268,478**	**18.6%**

Figures can change in value quarter on quarter as on lenders make updates and edits to drawn loan values.

4.0 Analysis of Growth and Sustainability Loan Scheme Claims

4.0 Claims Paid by Quarter

Reporting Qtr	No	Net Defaulted (100%)	Onlender Share * (20%)	Guaranteed Share EIF	Guaranteed Share SBCI*	Claimed Amt (80%)
2026Q1	5	€ 447,742	€ 89,548	€ 286,555	€ 71,639	€ 358,194
2026Q2	5	€ 389,594	€ 77,919	€ 249,340	€ 62,335	€ 311,675
Total	**10**	**€ 837,336**	**€ 167,467**	**€ 535,895**	**€ 133,974**	**€ 669,869**

***Please note:** Covered by First Loss Funding from Departments.
Total Claim Submitted is not always 80% of Total Defaulted as some Recoveries have been deducted at source.

4.1 Claims Paid by Sector

Reporting Qtr		Other SMEs	Total
2026Q1	Claim No.	5	**5**
	Claim Amt.	€ 358,194	**€ 358,194**
2026Q2	Claim No.	5	**5**
	Claim Amt.	€ 311,675	**€ 311,675**
Total	**Claim No.**	**10**	**10**
	Claim Amt.	**€ 669,869**	**€ 669,869**