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Strategic Banking
Corporation of Ireland

Quarterly Report of the Growth & Sustainability Loan Scheme as at 30th September 2025

Strategic Banking Corporation of Ireland

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1. Growth & Sustainability Loan Scheme Overview

The Growth and Sustainability Loan Scheme (GSLS) is a long-term low-cost scheme to support eligible businesses, including farmers and fishers, when investing in their growth and resilience or climate action and environmental sustainability. It was launched in September 2023.

The scheme provides SMEs and Small Mid-Caps, including farmers and fishers, with long-term financing to either:

- encourage the growth and resilience of their enterprise or
- invest in climate action and environmental sustainability measures designed to improve their performance.

GSLS is offered in partnership with the European Investment Bank Group (EIB), with support from the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

2. Analysis of Growth and Sustainability Loan Scheme

2.0 Codes Issued / Loans Approved & Drawn

Enterprise Type	Codes Issued	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprise	3,158	1,383	€ 187,509,133	1,262	€ 161,204,023
Small	1,336	579	€ 189,810,095	483	€ 136,858,681
Medium	337	132	€ 97,814,214	113	€ 78,879,214
Midcap	13	4	€ 2,780,000	4	€ 2,780,000
Total	4,844	2,098	€ 477,913,442	1,862	€ 379,721,918

2.0.1 Loans Drawn by Size

Loan Size	1. 25k - 199k		2. 200k - 499k		3. 500k – 999k		4. Over 1m	
Enterprise Type	No	Value	No	Value	No	Value	No	Value
Microenterprise	1,044	€ 81,326,051	165	€ 46,767,970	49	€ 28,250,001	4	€ 4,860,000
Small	225	€ 20,811,576	178	€ 54,166,516	66	€ 37,503,000	14	€ 24,377,589
Medium	14	€ 1,301,716	42	€ 13,254,498	33	€ 18,832,000	24	€ 45,491,000
Midcap	1	€ 80,000	1	€ 300,000	1	€ 500,000	1	€ 1,900,000
Total	1,284	€ 103,519,343	386	€ 114,488,984	149	€ 85,085,001	43	€ 76,628,589

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

2.1 Activity by Region

Region	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
East	1,386	29%	439	24%	€ 115,207,563	30%
Midlands	357	8%	157	8%	€ 28,003,894	7%
Mid-West	341	7%	134	7%	€ 21,474,969	6%
North-East	338	7%	128	7%	€ 32,559,888	9%
North-West	347	7%	138	7%	€ 27,212,976	7%
South-East	785	16%	325	17%	€ 52,789,235	14%
South-West	798	17%	351	19%	€ 71,482,010	19%
West	492	10%	190	10%	€ 30,991,383	8%
Total	4,844	100%	1,862	100%	€ 379,721,918	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.2 Activity by County

County	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Carlow	106	2%	41	2%	€ 6,782,577	2%
Cavan	106	2%	35	2%	€ 9,675,563	3%
Clare	140	3%	55	3%	€ 5,565,642	1%
Cork	619	13%	273	15%	€ 58,414,234	15%
Donegal	212	4%	82	4%	€ 17,863,150	5%
Dublin	902	19%	269	14%	€ 79,603,983	21%
Galway	302	6%	120	6%	€ 21,503,173	6%
Kerry	179	4%	78	4%	€ 13,067,776	3%
Kildare	165	3%	62	3%	€ 9,311,579	2%
Kilkenny	90	2%	40	2%	€ 5,220,564	1%
Laois	92	2%	40	2%	€ 5,710,594	2%
Leitrim	47	1%	18	1%	€ 3,574,000	1%
Limerick	201	4%	79	4%	€ 15,909,327	4%
Longford	33	1%	19	1%	€ 5,975,400	2%
Louth	120	2%	45	2%	€ 9,889,500	3%
Mayo	190	4%	70	4%	€ 9,488,210	2%
Meath	188	4%	63	3%	€ 18,897,285	5%
Monaghan	112	2%	48	3%	€ 12,994,825	3%
Offaly	81	2%	33	2%	€ 5,548,800	1%
Roscommon	72	1%	29	2%	€ 3,892,500	1%
Sligo	88	2%	38	2%	€ 5,775,826	2%
Tipperary	231	5%	100	5%	€ 12,943,733	3%
Waterford	132	3%	52	3%	€ 7,529,938	2%
Westmeath	79	2%	36	2%	€ 6,876,600	2%
Wexford	226	5%	92	5%	€ 20,312,423	5%
Wicklow	131	3%	45	2%	€ 7,394,716	2%
Total	4,844	100%	1,862	100%	€ 379,721,918	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Accommodation & Food Service Activities	554	11%	167	9%	€ 30,599,809	8%
Administrative & Support Service Activities	65	1%	25	1%	€ 5,022,471	1%
Agriculture, Forestry & Fishing	1,227	25%	642	34%	€ 72,693,478	19%
Arts, Entertainment & Recreation	144	3%	42	2%	€ 7,804,010	2%
Construction	424	9%	166	9%	€ 39,633,335	10%
Education	137	3%	27	1%	€ 9,282,500	2%
Electricity, Gas, Steam & Air Conditioning Supply	73	2%	22	1%	€ 4,297,500	1%
Financial & Insurance Activities	37	1%	14	1%	€ 3,430,000	1%
Human Health & Social Work	207	4%	67	4%	€ 16,076,300	4%
Information & Communication	122	3%	46	2%	€ 12,039,857	3%
Manufacturing	470	10%	172	9%	€ 55,258,159	15%
Other Services Activities	208	4%	57	3%	€ 12,895,705	3%
Professional, Scientific & Technical Activities	270	6%	87	5%	€ 19,037,625	5%
Real Estate Activities	56	1%	17	1%	€ 2,919,499	1%
Transportation & Storage	161	3%	61	3%	€ 18,728,173	5%
Water Supply, Sewerage & Waste Management	50	1%	15	1%	€ 7,620,000	2%
Wholesale & Retail Trade	639	13%	235	13%	€ 62,383,496	16%
Total	4,844	100%	1,862	100%	€ 379,721,918	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.3.1 Activity by Industry Sub Sector Summary

Industry Sub Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Farming	1,160	24%	617	33%	€ 67,208,629	18%
Fishing	7	0%	4	0%	€ 880,000	0%
Food Production	147	3%	58	3%	€ 17,713,529	5%
Forestry	6	0%	1	0%	€ 120,000	0%
Other SMEs	3,524	73%	1,182	63%	€ 293,799,760	77%
Total	4,844	100%	1,862	100%	€ 379,721,918	100%

2.3.2 Activity by Agriculture Sector

Agriculture Breakdown	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Beef	232	17%	133	20%	€ 10,874,368	13%
Dairy	504	39%	271	40%	€ 28,105,761	33%
Fisheries	7	1%	4	1%	€ 880,000	1%
Mixed	208	16%	108	16%	€ 11,635,836	14%
Other incl. Other Agri	257	19%	107	16%	€ 24,805,204	29%
Pigs	11	1%	4	1%	€ 795,000	1%
Poultry	55	4%	29	4%	€ 6,209,540	7%
Tillage	46	3%	24	4%	€ 2,616,449	3%
Total	1,320	100%	680	100%	€ 85,922,158	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.4 Term of Facility

Maturity	Drawn No	%*	Drawn Amt	%*
1. 84 months & ≤ 96 months	798	43%	€ 110,783,285	29%
2. 97 months & ≤ 108 months	16	1%	€ 2,427,000	1%
3. 109 months & ≤ 120 months	1,048	56%	€ 266,511,633	70%
Total	1,862	100%	€ 379,721,918	100%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

Loan Purpose	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
A fundamental change in the overall production process of an existing establishment	157	3%	57	3%	€ 15,163,505	4%
Acquisition of the assets belonging to an establishment where the business has closed/closing	178	4%	45	2%	€ 13,401,520	4%
Business expansion	110	2%	29	2%	€ 9,220,842	2%
Contributing to climate change mitigation and adaptation	90	2%	57	3%	€ 4,265,089	1%
Contributing to halting and reversing biodiversity loss	3	0%	1	0%	€ 100,000	0%
Contributing to sustainable circular bioeconomy and sustainable developement	9	0%	3	0%	€ 200,000	0%
Creation and improvement of infrastructure related to the development, adaptation and modernisation of agriculture	243	5%	134	7%	€ 16,377,174	4%
Diversification of the output of and establishment into new additional products	482	10%	143	8%	€ 36,867,487	10%
Investment in connection with the marketing of agricultural products	2	0%	0	0%	€ 0	0%
Investment in connection with the processing of agricultural products	38	1%	17	1%	€ 3,970,000	1%
Investment in environmenal sustainability / climate action measures	402	8%	170	9%	€ 24,953,409	7%
Investment in the process and organisation innovation of the business	12	0%	6	0%	€ 1,580,000	0%
Investments in tangible or intangible assets	109	2%	40	2%	€ 6,019,184	2%
Premises improvement	144	3%	52	3%	€ 7,764,394	2%
Research and development	6	0%	1	0%	€ 70,000	0%
The diversification of the output of an establishment into new additional products	77	2%	39	2%	€ 6,959,705	2%
The extension of an existing establishment	1,362	28%	486	26%	€ 140,097,266	37%
The improvement of the natural environment	126	3%	70	4%	€ 8,435,365	2%
The improvement of the overall performance and sustainability of the agricultural holding	695	14%	353	19%	€ 38,011,001	10%
The restoration of production potential damaged by natural disasters, adverse climatic events, animal diseases, plant pests	3	0%	1	0%	€ 40,000	0%
The setting-up of a new establishment	596	12%	158	8%	€ 46,225,978	12%
Total	4,844	100%	1,862	100%	€ 379,721,918	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn).
Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

InterestRateClass	Drawn No	%*	Drawn Amt	%*
1. <4.0%	334	18%	€ 114,611,275	30%
2. ≥4.0% & <5.0%	993	53%	€ 190,066,875	50%
3. ≥5.0% & <6.0%	376	20%	€ 58,967,301	16%
4. ≥6.0% & <8.0%	43	2%	€ 7,709,386	2%
5. ≥8.0% & <10%	61	3%	€ 4,326,377	1%
6. ≥10%	55	3%	€ 4,040,703	1%
Total	1,862	100%	€ 379,721,918	100%

• Interest Rate includes the Guarantee Fee Margin

Figures are expressed as a % of drawn loans. Rounding differences may exist.

3.0 Analysis of Growth and Sustainability Loan Scheme Balances

3.1 Portfolio Balance

Year	Drawn No	Drawn Amt	Repaid No	Outstanding Balance	% Repaid Value
2023	36	€ 3,403,500	1	€ 2,642,917	22.3%
2024	1,207	€ 227,361,622	18	€ 192,491,824	15.3%
2025	619	€ 148,956,795		€ 133,688,430	10.3%
Total	1,862	€ 379,721,918	19	€ 328,823,171	13.4%

Figures can change in value quarter on quarter as on lenders make updates and edits to drawn loan values.