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Strategic Banking
Corporation of Ireland

Quarterly Report of the Growth & Sustainability Loan Scheme as at 31st December 2025

Strategic Banking Corporation of Ireland

Contents

1. Growth and Sustainability Loan Scheme Overview and Classification of SMEs
2. Growth and Sustainability Loan Scheme
 - 2.1 Activity by Region
 - 2.2 Activity by County
 - 2.3 Activity by Industry Sector
 - 2.3.1 Activity by Industry Sub Sector Summary
 - 2.3.2 Activity by Agriculture Sector
 - 2.4 Term of Facility
 - 2.5 Purpose of the Facility
 - 2.6 Interest Rates of Drawn Loans
- 3.0 Portfolio Balances

1. Growth & Sustainability Loan Scheme Overview

The Growth and Sustainability Loan Scheme (GSLS) is a long-term low-cost scheme to support eligible businesses, including farmers and fishers, when investing in their growth and resilience or climate action and environmental sustainability. It was launched in September 2023.

The scheme provides SMEs and Small Mid-Caps, including farmers and fishers, with long-term financing to either:

- encourage the growth and resilience of their enterprise or
- invest in climate action and environmental sustainability measures designed to improve their performance.

GSLS is offered in partnership with the European Investment Bank Group (EIB), with support from the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM).

Classification of SMEs

Micro, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

2. Analysis of Growth and Sustainability Loan Scheme

2.0 Codes Issued / Loans Approved & Drawn

Enterprise Type	Codes Issued	Approved Loans	Approved Loans Value	Drawn Loans	Drawn Loans Value
Microenterprise	3,328	1,477	€ 202,310,846	1,354	€ 176,852,794
Small	1,434	619	€ 199,339,303	531	€ 153,500,368
Medium	362	146	€ 106,757,214	123	€ 83,742,214
Midcap	16	4	€ 2,780,000	4	€ 2,780,000
Total	5,140	2,246	€ 511,187,363	2,012	€ 416,875,376

2.0.1 Loans Drawn by Size

Loan Size	1. Up to 199k		2. 200k - 499k		3. 500k – 999k		4. Over 1m	
	No	Value	No	Value	No	Value	No	Value
Microenterprise	1,110	€ 86,180,822	183	€ 51,911,970	56	€ 32,650,001	5	€ 6,110,000
Small	250	€ 23,606,090	193	€ 59,001,689	71	€ 41,315,000	17	€ 29,577,589
Medium	17	€ 1,679,716	44	€ 13,914,498	37	€ 21,207,000	25	€ 46,941,000
Midcap	1	€ 80,000	1	€ 300,000	1	€ 500,000	1	€ 1,900,000
Total	1,378	€ 111,546,628	421	€ 125,128,158	165	€ 95,672,001	48	€ 84,528,589

**Please note that Loans Approved may differ from Weekly Reports. The Weekly Report information is gathered at the end of each week (point in time), while the Loans Approved information for the Quarterly Report contains a number of weeks/months data after which loan approval status may have changed or lapsed.*

2.1 Activity by Region

Region	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
East	1,465	29%	468	23%	€ 127,907,751	31%
Midlands	391	8%	170	8%	€ 30,173,702	7%
Mid-West	368	7%	152	8%	€ 26,546,969	6%
North-East	352	7%	139	7%	€ 36,256,358	9%
North-West	369	7%	152	8%	€ 30,028,389	7%
South-East	816	16%	349	17%	€ 56,343,541	14%
South-West	861	17%	383	19%	€ 77,008,284	18%
West	518	10%	199	10%	€ 32,610,383	8%
Total	5,140	100%	2,012	100%	€ 416,875,376	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.2 Activity by County

County	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Carlow	109	2%	45	2%	€ 7,498,764	2%
Cavan	114	2%	37	2%	€ 9,900,563	2%
Clare	152	3%	61	3%	€ 9,186,642	2%
Cork	668	13%	299	15%	€ 62,753,908	15%
Donegal	226	4%	91	5%	€ 19,848,150	5%
Dublin	952	19%	287	14%	€ 86,928,171	21%
Galway	315	6%	127	6%	€ 23,012,173	6%
Kerry	193	4%	84	4%	€ 14,254,376	3%
Kildare	179	3%	68	3%	€ 13,786,579	3%
Kilkenny	91	2%	42	2%	€ 5,745,564	1%
Laois	107	2%	47	2%	€ 6,845,402	2%
Leitrim	53	1%	22	1%	€ 4,344,413	1%
Limerick	216	4%	91	5%	€ 17,360,327	4%
Longford	35	1%	20	1%	€ 6,125,400	1%
Louth	124	2%	49	2%	€ 10,863,500	3%
Mayo	203	4%	72	4%	€ 9,598,210	2%
Meath	201	4%	68	3%	€ 19,798,285	5%
Monaghan	114	2%	53	3%	€ 15,492,295	4%
Offaly	92	2%	36	2%	€ 6,073,800	1%
Roscommon	73	1%	31	2%	€ 4,252,500	1%
Sligo	90	2%	39	2%	€ 5,835,826	1%
Tipperary	248	5%	112	6%	€ 13,947,357	3%
Waterford	137	3%	55	3%	€ 7,959,938	2%
Westmeath	84	2%	36	2%	€ 6,876,600	2%
Wexford	231	4%	95	5%	€ 21,191,918	5%
Wicklow	133	3%	45	2%	€ 7,394,716	2%
Total	5,140	100%	2,012	100%	€ 416,875,376	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.3 Activity by Industry Sector

Industry Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Accommodation & Food Service Activities	582	11%	178	9%	€ 33,153,079	8%
Administrative & Support Service Activities	67	1%	29	1%	€ 7,222,471	2%
Agriculture, Forestry & Fishing	1,303	25%	698	35%	€ 81,558,709	20%
Arts, Entertainment & Recreation	153	3%	46	2%	€ 10,950,493	3%
Construction	443	9%	175	9%	€ 42,160,335	10%
Education	146	3%	30	1%	€ 10,277,500	2%
Electricity, Gas, Steam & Air Conditioning Supply	78	1%	25	1%	€ 5,224,500	1%
Financial & Insurance Activities	39	1%	16	1%	€ 4,290,000	1%
Human Health & Social Work	224	4%	74	4%	€ 18,128,613	4%
Information & Communication	134	3%	47	2%	€ 12,094,857	3%
Manufacturing	502	10%	185	9%	€ 61,744,321	15%
Other Services Activities	224	4%	61	3%	€ 13,269,705	3%
Professional, Scientific & Technical Activities	292	6%	92	5%	€ 19,852,625	5%
Real Estate Activities	55	1%	18	1%	€ 2,969,499	1%
Transportation & Storage	172	3%	69	3%	€ 21,043,173	5%
Water Supply, Sewerage & Waste Management	51	1%	16	1%	€ 7,775,000	2%
Wholesale & Retail Trade	675	13%	253	13%	€ 65,160,496	16%
Total	5,140	100%	2,012	100%	€ 416,875,376	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.3.1 Activity by Industry Sub Sector Summary

Industry Sub Sector	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Farming	1,232	24%	668	33%	€ 75,059,860	18%
Fishing	7	0%	4	0%	€ 880,000	0%
Food Production	151	3%	64	3%	€ 21,152,938	5%
Forestry	6	0%	1	0%	€ 120,000	0%
Other SMEs	3,744	73%	1,275	63%	€ 319,662,578	77%
Total	5,140	100%	2,012	100%	€ 416,875,376	100%

2.3.2 Activity by Agriculture Sector

Agriculture Breakdown	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
Beef	238	17%	139	19%	€ 11,186,368	12%
Dairy	547	39%	297	40%	€ 31,162,684	32%
Fisheries	7	1%	4	1%	€ 880,000	1%
Mixed	218	16%	116	16%	€ 12,265,836	13%
Other incl. Other Agri	267	19%	117	16%	€ 29,289,921	30%
Pigs	14	1%	5	1%	€ 915,000	1%
Poultry	56	4%	32	4%	€ 7,709,540	8%
Tillage	49	4%	27	4%	€ 3,803,449	4%
Total	1,396	100%	737	100%	€ 97,212,798	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn). Rounding differences may exist.

2.4 Term of Facility

Maturity	Drawn No	%*	Drawn Amt	%*
1. 84 months & ≤ 96 months	855	42%	€ 121,934,839	29%
2. 97 months & ≤ 108 months	17	1%	€ 3,177,000	1%
3. 109 months & ≤ 120 months	1,140	57%	€ 291,763,538	70%
Total	2,012	100%	€ 416,875,376	100%

Figures are expressed as a % of drawn loans. Rounding differences may exist.

2.5 Purpose of the Facility

Loan Purpose	Codes Issued	%*	Drawn No	%*	Drawn Amt	%*
A fundamental change in the overall production of an existing establishment	164	3%	60	3%	€ 15,733,505	4%
Acquisition of the assets belonging to an establishment where the business has closed/closing	187	4%	46	2%	€ 14,101,520	3%
Business expansion	118	2%	31	2%	€ 9,590,842	2%
Contributing to climate change mitigation and adaptation	95	2%	62	3%	€ 4,834,339	1%
Contributing to halting and reversing biodiversity loss	3	0%	1	0%	€ 100,000	0%
Contributing to sustainable circular bioeconomy and sustainable development	10	0%	3	0%	€ 200,000	0%
Creation and improvement of infrastructure related to the development, adaptation and modernisation of agriculture	261	5%	138	7%	€ 17,087,174	4%
diversification of the output of and establishment into new additional products	516	10%	154	8%	€ 39,206,387	9%
Investment in connection with the marketing of agricultural products	2	0%	0	0%	€ 0	0%
Investment in connection with the processing of agricultural products	37	1%	20	1%	€ 5,245,000	1%
Investment in environmental sustainability / climate action measures	426	8%	183	9%	€ 27,229,056	7%
Investment in the process and organisation innovation of the business	12	0%	6	0%	€ 1,580,000	0%
Investments in tangible or intangible assets	115	2%	43	2%	€ 6,544,184	2%
Premises improvement	146	3%	58	3%	€ 8,904,394	2%
Research and development	6	0%	1	0%	€ 70,000	0%
The diversification of the output of an establishment into new additional products	78	1%	40	2%	€ 7,959,705	2%
The extension of an existing establishment	1,457	28%	529	26%	€ 154,768,533	37%
The improvement of the natural environment	133	3%	77	4%	€ 9,094,365	2%
The improvement of the overall performance and sustainability of the agricultural holding	736	14%	388	19%	€ 43,923,982	11%
The restoration of production potential damaged by natural disasters, adverse climatic events, animal diseases, plant pests	3	0%	1	0%	€ 40,000	0%
The setting-up of a new establishment	635	12%	171	8%	€ 50,662,391	12%
Total	5,140	100%	2,012	100%	€ 416,875,376	100%

* Figures are expressed as a % of the relevant status (i.e. Issued/Drawn).
Rounding differences may exist.

2.6 Interest Rates of Drawn Loans

InterestRateClass	Drawn No	%*	Drawn Amt	%*
1. <4.0%	394	20%	€ 138,080,900	33%
2. ≥4.0% & <5.0%	1,017	51%	€ 196,045,545	47%
3. ≥5.0% & <6.0%	399	20%	€ 62,208,959	15%
4. ≥6.0% & <8.0%	63	3%	€ 10,740,681	3%
5. ≥8.0% & <10%	77	4%	€ 5,261,527	1%
6. ≥10%	62	3%	€ 4,537,764	1%
Total	2,012	100%	€ 416,875,376	100%

- Interest Rate includes the Guarantee Fee Margin

Figures are expressed as a % of drawn loans. Rounding differences may exist.

3.0 Analysis of Growth and Sustainability Loan Scheme Balances

3.1 Portfolio Balance

Year	Drawn No	Drawn Amt	Repaid No	Outstanding Balance	% Repaid Value
2023	36	€ 3,403,500	2	€ 2,548,388	25.1%
2024	1,207	€ 226,461,622	32	€ 187,643,659	17.1%
2025	769	€ 187,010,254	3	€ 169,321,764	9.5%
Total	2,012	€ 416,875,376	37	€ 359,513,810	13.8%

Figures can change in value quarter on quarter as on lenders make updates and edits to drawn loan values.