

# **Navigating the Companies Act 2014**



## **Introduction**

The Companies Act 2014 (“the Act”) is the new legal framework for companies in the State. The Act restructures, consolidates and simplifies company law in Ireland and for the first time the Irish company law code will be found in one single text.

In order to fully appreciate the provisions contained in the Act it is important to understand the Acts’ structure and layout.

This Guide has been prepared to help users understand the structure of the Act.

## **Navigating the Act**

The Companies Act 2014 is comprised of 2 separate volumes. Volume 1 comprises of Parts 1 to 25 and contains the law relating to the private company limited by shares (LTD).

Volume 2 comprises of Parts 16 to 25 and the Schedules. Volume 2 contains the provisions for other company types; the Designated Activity Company (DAC), the Public Limited Company (PLC), the Guarantee Company (CLG), the Unlimited Company (UC), the Unregistered Company and the Investment Company.

When reading the provisions that apply to a particular company type contained in Volume 2 it is important to understand that the law contained in Volume 1 applies to that company type to the extent that the law is applied, modified or disapplied to that particular company type.

The Infographic accompanying this Guide will assist users in navigating the structure of the Act.

## **Where can I find the Act?**

An electronic version of the Act can be found on the Irish Statute Book website [www.irishstatutebook.ie](http://www.irishstatutebook.ie)

Printed copies of the Act can be obtained from the Government Publications Office, 52 St. Stephen's Green, Dublin 2. Tel: 01 - 6476834 or 1890 213434; Fax: 01 - 6476843 or [publications@opw.ie](mailto:publications@opw.ie)

## **How can I find out more about the Act?**

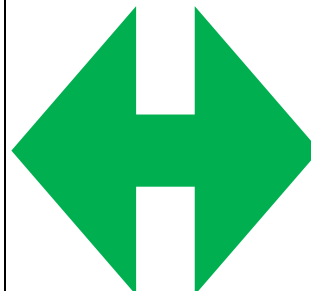
Further information on the Act, including a comprehensive explanation of its provisions and their effect on company law users, can be found on the dedicated Companies Act website, [www.cro.ie](http://www.cro.ie)

# Navigating the Companies Act 2014

## VOLUME 1

### *Parts 1 to 15*

Private company limited by shares (LTD)



## VOLUME 2

### *Part 16 – 25 and the Schedules*

Designated Activity Company (DAC)

Public Limited Company (PLC)

Company Limited by Guarantee (CLG)

Unlimited Company (UC)

*Private Unlimited Company with Share Capital (ULC)*

*Public Unlimited Company with a Share Capital (PUC)*

*Public Unlimited Company with no Share Capital (PULC)*

Unregistered Company

Investment Company

## IMPORTANT POINT

The provisions contained in Volume 1 apply to the different company types provided for in Volume 2, to the extent that their application, disapplication or modification is explicitly stated in the Part relating to that other company type.

*For example, the provisions contained in Volume 1 apply to Unlimited Companies (Part 19) to the extent that their application is applied, disapplied or modified at the beginning of Part 19.*