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Strategic Banking
Corporation of Ireland

Monthly Report of the Ukraine Credit Guarantee Scheme as at 30th June 2024

Strategic Banking Corporation of Ireland

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1. Ukraine Credit Guarantee Scheme

The Ukraine Credit Guarantee Scheme (UCGS) is offered by the Department of Enterprise, Trade and Employment (DETE) and the Department of Agriculture, Food and the Marine (DAFM) to provide viable SMEs and Small Mid-Caps, including primary producers, impacted by economic challenges arising from the conflict in Ukraine with access to low-cost finance.

The scheme supports economic activity in Ireland, facilitating the provision of working capital and medium-term investment finance to businesses adversely impacted by the conflict in Ukraine who are facing supply chain disruptions and increased input (including energy) costs.

Borrowers contribute to the cost of the scheme by paying a risk premium on the credit advanced. This premium is incorporated into the margin on the loan, collected by the on-lender and paid to Government of Ireland.

Classification of SMEs

Micro, Mid-Cap, Small and Medium-sized enterprises are defined according to their staff headcount and turnover or annual balance sheet total.

A micro enterprise is defined as an enterprise which employs fewer than 10 people and whose annual turnover and/or annual balance sheet total does not exceed €2 million.

A small enterprise is defined as an enterprise which employs between 10 and 49 people and whose annual turnover and/or annual balance sheet total does not exceed €10 million.

A medium-sized enterprise is defined as an enterprise which employs between 50 and 249 people and whose annual turnover does not exceed €50 million or whose annual balance sheet total does not exceed €43 million.

A Small Mid-Cap is an enterprise that is not an SME but has fewer than 500 employees.

1. Analysis of Ukraine Credit Guarantee Scheme Overall Portfolio Type & Dates

1.1 Loans by Enterprise Type

Enterprise Type	Codes Issued	Drawn	Value	Jobs Maintained	Jobs Forecast
Microenterprise	5,686	2,251	€ 127,830,662	20,036	24,927
Small	2,317	958	€ 127,748,126	45,702	51,998
Medium	357	148	€ 36,895,623	31,966	35,026
MidCap	7			2,727	2,825
Total	8,367	3,357	€ 292,474,411	100,431	114,776

1.2 Loans by Recorded Date

Recorded Mth	Drawn	Value
202301 - 202311	1,809	€ 164,881,916
202312	242	€ 19,247,517
202401	195	€ 17,204,347
202402	200	€ 17,258,786
202403	248	€ 21,114,871
202404	226	€ 17,941,176
202405	246	€ 18,191,805
202406	191	€ 16,633,993
Total	3,357	€ 292,474,411

2. Ukraine Credit Guarantee Scheme - Eligibility & Approval

2.1 Portfolio Volumes

Month	Codes Issued
202301 - 202311	5,117
202312	340
202401	609
202402	563
202403	461
202404	530
202405	430
202406	317
Total	8,367

Approval Month	Approved Loans	Approved Value
202301 - 202311	2,077	€ 197,148,537
202312	233	€ 20,488,747
202401	197	€ 15,849,902
202402	254	€ 24,943,452
202403	243	€ 19,813,783
202404	257	€ 22,731,398
202405	217	€ 16,107,136
202406	234	€ 18,375,411
Total	3,712	€ 335,458,366

**Please note that Loans Approved may differ from Weekly Reports. The Weekly report information is gathered at the end of each week (point in time), while the Loans Approved information for Monthly Reporting contains a number of weeks data after which the loan approval status may have changed or lapsed.*

3.1 Activity by County

County	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
Carlow	168	2%	79	2%	€ 6,383,806	2%	€ 80,808
Cavan	141	2%	52	2%	€ 4,305,071	1%	€ 82,790
Clare	202	2%	81	2%	€ 5,462,921	2%	€ 67,443
Cork	948	11%	383	11%	€ 32,186,183	11%	€ 84,037
Donegal	403	5%	152	5%	€ 13,604,028	5%	€ 89,500
Dublin	1,894	23%	703	21%	€ 75,292,737	26%	€ 107,102
Galway	555	7%	212	6%	€ 17,931,472	6%	€ 84,582
Kerry	247	3%	99	3%	€ 10,016,031	3%	€ 101,172
Kildare	389	5%	138	4%	€ 15,456,450	5%	€ 112,003
Kilkenny	219	3%	87	3%	€ 7,654,000	3%	€ 87,977
Laois	158	2%	66	2%	€ 5,314,516	2%	€ 80,523
Leitrim	72	1%	30	1%	€ 1,285,000	0%	€ 42,833
Limerick	238	3%	122	4%	€ 9,124,234	3%	€ 74,789
Longford	57	1%	27	1%	€ 2,159,487	1%	€ 79,981
Louth	148	2%	43	1%	€ 3,742,150	1%	€ 87,027
Mayo	257	3%	96	3%	€ 5,718,574	2%	€ 59,568
Meath	294	4%	140	4%	€ 10,257,722	4%	€ 73,269
Monaghan	143	2%	64	2%	€ 6,035,664	2%	€ 94,307
Offaly	155	2%	65	2%	€ 4,944,403	2%	€ 76,068
Roscommon	119	1%	48	1%	€ 4,461,300	2%	€ 92,944
Sligo	183	2%	74	2%	€ 4,770,650	2%	€ 64,468
Tipperary	400	5%	185	6%	€ 13,689,361	5%	€ 73,997
Waterford	202	2%	76	2%	€ 4,232,471	1%	€ 55,690
Westmeath	146	2%	54	2%	€ 4,384,168	1%	€ 81,188
Wexford	320	4%	137	4%	€ 13,838,410	5%	€ 101,010
Wicklow	309	4%	144	4%	€ 10,223,602	3%	€ 70,997
Total	8,367	100%	3,357	100%	€ 292,474,411	100%	€ 87,124

* Figures are expressed as a % of the relevant status. Rounding differences may exist.

3.2 Activity by Region

Region	Codes Issued	%*	Drawn	%*	Value	%*	Avg. Value
East	2,886	34%	1,125	34%	€ 111,230,511	38%	€ 98,872
Midlands	635	8%	260	8%	€ 21,263,874	7%	€ 81,784
Mid-West	440	5%	203	6%	€ 14,587,155	5%	€ 71,858
North East	432	5%	159	5%	€ 14,082,885	5%	€ 88,572
North West	658	8%	256	8%	€ 19,659,678	7%	€ 76,796
South East	1,309	16%	564	17%	€ 45,798,048	16%	€ 81,202
South West	1,195	14%	482	14%	€ 42,202,214	14%	€ 87,556
West	812	10%	308	9%	€ 23,650,046	8%	€ 76,786
Total	8,367	100%	3,357	100%	€ 292,474,411	100%	€ 87,124

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4.0 Activity by Industry Sector

Sector	Approved Loans	%	Approved Value	%	Drawn	%	Value	%
7. WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	573	15%	€ 63,833,520	19%	510	15%	€ 54,123,799	19%
6. CONSTRUCTION	525	14%	€ 55,333,108	16%	477	14%	€ 47,278,141	16%
1. AGRICULTURE, FORESTRY AND FISHING	926	25%	€ 48,386,672	14%	844	25%	€ 43,660,056	15%
3. MANUFACTURING	327	9%	€ 42,733,734	13%	300	9%	€ 36,091,234	12%
9. ACCOMMODATION AND FOOD SERVICE ACTIVITIES	333	9%	€ 24,298,111	7%	299	9%	€ 21,640,611	7%
13. PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	163	4%	€ 17,894,015	5%	150	4%	€ 15,881,530	5%
8. TRANSPORTATION AND STORAGE	160	4%	€ 14,960,705	4%	147	4%	€ 13,691,705	5%
10. INFORMATION AND COMMUNICATION	93	3%	€ 12,424,139	4%	84	3%	€ 11,377,639	4%
19. OTHER SERVICE ACTIVITIES	194	5%	€ 12,073,829	4%	175	5%	€ 10,643,159	4%
17. HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	93	3%	€ 9,776,903	3%	85	3%	€ 9,082,903	3%
14. ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	87	2%	€ 6,631,914	2%	81	2%	€ 5,554,914	2%
16. EDUCATION	56	2%	€ 6,367,996	2%	47	1%	€ 5,338,000	2%
18. ARTS, ENTERTAINMENT AND RECREATION	68	2%	€ 5,251,073	2%	56	2%	€ 4,517,073	2%
2. MINING AND QUARRYING	20	1%	€ 3,876,400	1%	20	1%	€ 3,876,400	1%
12. REAL ESTATE ACTIVITIES	41	1%	€ 4,943,097	1%	34	1%	€ 3,399,097	1%
11. FINANCIAL AND INSURANCE ACTIVITIES	18	0%	€ 2,523,010	1%	14	0%	€ 2,213,010	1%
4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	18	0%	€ 2,066,500	1%	18	1%	€ 2,066,500	1%
5. WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	17	0%	€ 2,083,640	1%	16	0%	€ 2,038,640	1%
Total	3,712	100%	€ 335,458,366	100%	3,357	100%	€ 292,474,411	100%

There is no data for Sector 15. PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY.

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5.0 Legal Form

Legal Form	Drawn	%	Value	%
Private Limited Company (LTD)	2,426	72%	€ 249,106,927	85%
Sole Trader	693	21%	€ 27,823,186	10%
Partnership	152	5%	€ 7,507,850	3%
Limited Liability Partnership (LLP)	45	1%	€ 4,487,520	2%
Other	18	1%	€ 795,000	0%
Public Limited Company (PLC)	16	0%	€ 1,520,500	1%
Not for Profit	4	0%	€ 1,012,000	0%
Charity	2	0%	€ 111,428	0%
INCORPORATED	1	0%	€ 110,000	0%
Total	3,357	100%	€ 292,474,411	100%

6.0 Borrower Year of Establishment

Year Of Establishment ▲	Drawn	%	Value	%
1900 - 1999	696	21%	€ 67,580,862	23%
2000 - 2009	615	18%	€ 62,933,210	22%
2010	101	3%	€ 9,937,061	3%
2011	77	2%	€ 8,351,707	3%
2012	123	4%	€ 12,333,493	4%
2013	119	4%	€ 12,126,526	4%
2014	138	4%	€ 10,047,671	3%
2015	182	5%	€ 14,290,880	5%
2016	161	5%	€ 13,946,069	5%
2017	204	6%	€ 16,801,215	6%
2018	187	6%	€ 15,528,369	5%
2019	221	7%	€ 15,447,409	5%
2020	207	6%	€ 14,765,046	5%
2021	160	5%	€ 9,122,507	3%
2022	117	3%	€ 7,300,386	2%
2023	46	1%	€ 1,897,000	1%
2024	3	0%	€ 65,000	0%
Total	3,357	100%	€ 292,474,411	100%

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7.0 Term of Facility

Term (months)	Drawn	%	Value	%
1. 3 months - 12 months	114	3%	€ 12,509,665	4%
2. 13 months - 24 months	186	6%	€ 16,707,802	6%
3. 25 months - 36 months	556	17%	€ 43,043,025	15%
4. 37 months - 48 months	240	7%	€ 13,107,046	4%
5. 49 months - 60 months	1,126	34%	€ 79,624,315	27%
6. 61 months - 72 months	1,135	34%	€ 127,482,558	44%
Total	3,357	100%	€ 292,474,411	100%

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8.0 Purpose of the Facility

Loan Purpose	Drawn	%	Value	%
<div><div></div>Investment</div>	26	1%	€ 1,657,505	1%
Medium	2	0%	€ 29,086	0%
Microenterprise	15	0%	€ 991,000	0%
Small	9	0%	€ 637,419	0%
<div><div></div>Investment in Business Expansion</div>	1,479	44%	€ 136,453,660	47%
Medium	56	2%	€ 16,203,000	6%
Microenterprise	1,035	31%	€ 64,675,466	22%
Small	388	12%	€ 55,575,194	19%
<div><div></div>Investment in Energy related costs/Investments</div>	46	1%	€ 3,096,400	1%
Medium	1	0%	€ 348,000	0%
Microenterprise	26	1%	€ 1,294,400	0%
Small	19	1%	€ 1,454,000	0%
<div><div></div>Investment in Machinery or Equipment</div>	1,352	40%	€ 85,762,947	29%
Medium	60	2%	€ 9,160,537	3%
Microenterprise	916	27%	€ 41,668,431	14%
Small	376	11%	€ 34,933,979	12%
<div><div></div>Investment in People and/or Systems</div>	35	1%	€ 2,404,989	1%
Microenterprise	25	1%	€ 1,409,789	0%
Small	10	0%	€ 995,200	0%
<div><div></div>Investment in Process Innovation</div>	13	0%	€ 2,486,000	1%
Medium	2	0%	€ 840,000	0%
Microenterprise	5	0%	€ 456,000	0%
Small	6	0%	€ 1,190,000	0%
<div><div></div>Investment in Research and Development</div>	17	1%	€ 2,108,051	1%
Medium	1	0%	€ 750,000	0%
Microenterprise	9	0%	€ 397,600	0%
Small	7	0%	€ 960,451	0%
<div><div></div>Working Capital</div>	389	12%	€ 58,504,859	20%
Medium	26	1%	€ 9,565,000	3%
Microenterprise	220	7%	€ 16,937,976	6%
Small	143	4%	€ 32,001,883	11%
Total	3,357	100%	€ 292,474,411	100%

Where an SME size is missing under a Loan Purpose, eg 'Medium' under Investment in People and/or Systems, there is no data available, as no Medium sized business has availed of a loan for this purpose as yet

9.0 Interest Rates of Drawn Loans

▲ Interest Rate	Drawn	%	Value	%
1. < 4%	57	2%	€ 18,015,500	6%
2. 4.0% - 4.5%	472	14%	€ 65,045,000	22%
3. 4.6% - 4.75%	991	30%	€ 71,976,653	25%
4. 4.76% - 5.0%	184	5%	€ 14,342,538	5%
5. 5.1% - 6.0%	1,316	39%	€ 83,389,409	29%
6. >6.0%	337	10%	€ 39,705,311	14%
Total	3,357	100%	€ 292,474,411	100%

10.0 Security

Type_of_Security_New	Drawn	%	▼ Value	%
No Security Taken	3,311	99%	€ 266,730,411	91%
Personal Guarantee	16	0%	€ 8,255,000	3%
Commercial Property	12	0%	€ 6,575,000	2%
Debenture or Floating Charge	5	0%	€ 2,533,000	1%
Unsecured Personal Guarantee	5	0%	€ 2,319,000	1%
Shares and Other Securities	4	0%	€ 2,062,000	1%
Lien on Deposit	2	0%	€ 2,000,000	1%
Personal Life Insurance or Other Policy	2	0%	€ 2,000,000	1%
Total	3,357	100%	€ 292,474,411	100%

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SMEs availing of the Ukraine Credit Guarantee Scheme (UCGS) must pay a premium as per the criteria under the Temporary State Aid Framework. The premium is collected by the participating on-lenders and provided to the SBCI on a quarterly basis. The payments are allocated to the quarter in which the payment was due, not when the payment was received.

11.0 Premium Collection

Year	Premium Received
2023	€ 344,795
2024	€ 263,590
Total	€ 608,384

12.0 Claims Paid

Year	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total
2023	€ 0	€ 0	€ 183,974	€ 0	€ 183,974
2024	€ 0				€ 0
Total	€ 0	€ 0	€ 183,974	€ 0	€ 183,974

3. Marketing

Radio Advertising

- **English & Irish:** Jan, Feb, Mar, Jun

Digital Advertising

- **VIDEO PROGRAMMATIC DISPLAY:** Jan, Feb, Mar, Apr, May, Jun
- **STATIC PROGRAMMATIC DISPLAY:** Jan, Feb, Mar, Apr, May, Jun
- **GOOGLE SEARCH:** Jan, Feb, Mar, Apr, May, Jun
- **SOCIAL:** Jan, Feb, Mar, Apr, May, Jun (LinkedIn, X, Facebook and Instagram)

Print Advertising

- UCGS advert published on Business Post – Jan & Mar
- UCGS interview/advert published on BusinessPlus – Feb & May
- UCGS advert published on Irish Farmers Journal – Jan & Mar
- UCGS advert published on InBusiness – Jun
- UCGS advert published on ISME – Jun

Events

- Feb 2024 - SFA Business Connect
- Feb 2024 - Enterprise Nation "Show me the Money"
- Feb 2024 - DBI National Award
- Feb 2024 - Asia Matters
- Feb 2024 - IOBs Future of Finance
- Feb 2024 - InterTrade Ireland
- Mar 2024 - SFA Gala Awards
- Mar 2024 - Enterprise Nation Webinar
- Mar 2024 - SEAI Energy Show
- Mar 2024 - Chartered Accountant Ireland
- Mar 2024 - InterTrade Ireland
- Apr 2024 - Irish Farmers Journal Roadshow
- Apr 2024 - IIRDG Sustainability & Innovation Funding
- Apr 2024 - Irish Tax Institute Annual Conference
- May 2024 - ISME Roadshow (Dublin)
- May 2024 - EI "Start-up Day 2024" (Dublin)
- May 2024 - SMEs Summit 2024 (Cork)
- Jun 2024 - Irish Hotel Investment Conference 2024
- Jun 2024 - All Ireland Business Summit